



EQUITY MARKET SUMMARY

The market reeled back a small step as the number of shares traded shrunk to 65,300 shares from 92mn in the prior session, equating to a turnover of P524,000. The counters participating in the session increased as well to 8, from the previous day's 2. Demand for tourism company Chobe has pushed the stock's price a thebe higher to P10.63/share as 39,000 shares moved across the board valued at P419,000 - as the highlight trade of the session. This price increase is reflective of a 52 week high for the stock. Chobe closed the day sporting a small, but very significant year to date growth of 1.2%. Barclays, also made an appearance in the session, trading 17,400 shares at its newly reached price of P5.25/share worth P91,200 - as the days second most liquid stock.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	65,281	92,016,213
Turnover (BWP)	523,810	227,379,431
Turnover* (USD)	47,824	20,782,480
No. of stocks trading	8	2
No. of stocks advancing	1	1
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Chobe	1063	1062	0.1	1.2	419,141
Barclays	525	525	0.0	0.6	91,219

STOCKS TRADING UNDER CAUTIONARY

RDCP	Lettiole	G4S	BIHL
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETLOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19
NAP	25-Jul-19	Interim	13.24* Thebe	16-Aug-19	30-Aug-19
SEFALANA	31-Jul-19	Final	27.5 Thebe	16-Aug-19	28-Aug-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0913	0.0914	-0.11	-2.04
ZAR/BWP	1.3677	1.3652	0.18	1.76
EURO/BWP	0.0815	0.0816	-0.12	0.00
GBP/BWP	0.0751	0.0752	-0.13	2.32
Yen/BWP	9.69	9.71	-0.21	-5.74
CNH/BWP	0.6453	0.6471	-0.28	0.66

Source: Bank of Botswana

Comment

China's trade exports unexpectedly increased in July, with a rise of 3.3% in exports as opposed to the expected decline of 2%. Same goes for imports, they declined by 5.6% for the month of July, against the expected 8.3%. This came as a surprise given the multitudes of tariffs that the US has impose, with more threatened to begin on the 1st of September. The trade war between the two nations has been ongoing now for well over a year, and is seemingly not about about to end soon.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,494.88	1,501.16	-0.42	17%
Silver (US\$/oz)	17.02	17.11	-0.51	10%
Platinum (US\$/oz)	858.37	864.72	-0.73	8%
Copper* (US\$/t)	5,673.50	5,667.00	0.11	-5%
Nickel* (US\$/t)	14,740.00	15,020.00	-1.86	39%
Crude Oil (US\$/bl)	56.85	56.23	1.10	6%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Gold reached a more than 6 year high on Wednesday - tapping out at US\$1,510.46/oz before settling at US\$1,501.16/oz. This, of course is a direct outcome of the safe haven buying that has been triggered by escalation of the trade war earlier on in the week, together with weakened economic outlook. Gold closed Thursday trading at round US\$1,496.88/oz Silver breached the US\$17 an ounce mark as well, for the first time in over a year on Wednesday. The run had, by Thursday already tapered off, with the metal settling in at US\$16.91/oz.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.8%(Jun)	2.6%(May)	3.5%
SA CPI (y/y)	4.5%(Jun)	4.5%(May)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
						Move (%)	Trailing P/E							
Domestic														
ABC	-	205	205	0	0	0.0	1.0	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS	-	-	525	17,375	0	0.0	9.8	28.2	5.4	522	0.6	553	521	4,473,846,573
BIHL CA	-	1,750	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,748	4,941,486,410
BTCL XD	-	88	88	517	0	0.0	5.7	8.6	9.7	95	(7.4)	121	88	924,000,000
CHOBE	1,063	-	1,063	39,430	1	0.1	11.8	60.0	5.6	1050	1.2	1,061	1,002	950,743,394
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	233	40	899,503,555
CRESTA	123	-	123	800	0	0.0	7.8	7.4	6.0	120	2.5	125	112	227,100,981
ENGEN	-	1,038	1,038	92	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,048	1,038	1,657,916,644
FNBB	275	-	275	400	0	0.0	10.2	13.9	5.0	245	12.2	275	223	6,995,175,000
FPC	-	248	247	0	0	0.0	22.5	11.3	4.6	250	(1.2)	250	248	1,003,580,313
G4S CA	-	-	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000
LETLOLE CA	210	-	207	0	0	0.0	7.4	15.6	7.5	176	17.6	204	164	579,600,000
LETSHEGO CA	-	125	130	0	0	0.0	6.3	11.1	8.5	162	(19.8)	184	144	2,787,258,728
MINERGY	105	-	105	5,317	0	0.0	-	-	0.0	106	(0.9)	106	85	452,640,557
NAP CD	324	-	324	1,350	0	0.0	8.9	24.8	7.6	325	(0.3)	324	321	1,958,246,682
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000
PRIMETIME CD	-	296	296	0	0	0.0	5.3	7.5	2.6	305	(3.0)	312	298	724,166,025
RDCP CA	-	-	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	772,161,027
SECHABA	-	-	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,274,282,621
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381
SEFALANA CD	860	935	860	0	0	0.0	11.2	30.5	3.5	878	(2.1)	893	855	2,156,249,697
STANCHART	165	170	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	425	167	498,245,520
TURNSTAR	-	283	283	0	0	0.0	6.5	17.1	6.0	290	(2.4)	309	284	1,619,194,696
AFINITAS*	-	99	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				65,281			10.8		5.2	0				39,014,880,592
Foreign														
ANGLO CD	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699
INVESTEC XD	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	12	68,857,081
LUC	-	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,550	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	109	291,064,674
				0										330,211,688,553
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				65,281										369,226,569,145
EXCHANGE TRADED FUNDS														
NEWFUNDS	4,930	5,056	5,145	0	0					-	-	5,145	5,090	100000#
NEWGOLD	15,340	15,690	15,300	1,044	1290	9.2				12,640	21.0	14,010	11,800	2950000#
NEWPLAT	9,040	9,295	9,085	0	0	0.0				8,690	4.5	9,300	8,790	2600000#
BSE INDICES	08-Aug-19	07-Aug-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.									
DCI	7,564.32	7,564.15	0.00	(3.66)										
FCI	1,564.55	1,564.55	0.00	(0.37)										