



EQUITY MARKET SUMMARY

The market traded two stocks in the session, of which the number of shares traded accumulated to a little over 92mn and raked in a turnover of P227.24mn. The highlight trade of the day was from Far Properties, with a flat 92mn shares making their way across the board with a worth of P227mn. In the process of moving its largest single day trade, the counter lost a thebe to touch a 52 week price low of P2.47/share - extending ever so slightly its year to date loss to -1.2%. On the upside of the session, was Sefalana, moving a small 16,200 shares as it traded up to P8.60/share. This gain was step one in the stock recovering its share price losses in the year after publishing relatively pleasing financial results for their full financial year 2018/2019. Sefalana's year to date performance currently stands at -2.1%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	92,016,213	174,201
Turnover (BWP)	227,379,431	930,752
Turnover* (USD)	20,782,480	85,350
No. of stocks trading	2	1
No. of stocks advancing	1	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
FPC	247	248	(0.00)	(1.2)	227,240,000
Sefalana	860	855	0.01	(2.1)	139,432

STOCKS TRADING UNDER CAUTIONARY

RDCP	Lettiole	G4S	BIHL
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETLOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19
NAP	25-Jul-19	Interim	13.24* Thebe	16-Aug-19	30-Aug-19
SEFALANA	31-Jul-19	Final	27.5 Thebe	16-Aug-19	28-Aug-19

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DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0914	0.0917	-0.33	-1.93
ZAR/BWP	1.3652	1.36	0.38	1.57
EURO/BWP	0.0816	0.0818	-0.24	0.12
GBP/BWP	0.0752	0.0754	-0.27	2.45
Yen/BWP	9.71	9.76	-0.51	-5.54
CNH/BWP	0.6471	0.6484	-0.20	0.94

Source: Bank of Botswana

Comment

Safe haven buying continued to support the Japanese Yen on Wednesday from the ongoing trade war between the two superpowers - China and the US. The country has warned, however, that should the unit continue with the current growth, it had no qualms with intervening to protect its economy. The concern surrounding it, is that if the Yen gets stronger against its trading partners, it will very likely hurt its exports - of which the country is reliant.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,494.56	1,474.42	1.37	17%
Silver (US\$/oz)	16.90	16.45	2.77	9%
Platinum (US\$/oz)	853.08	852.70	0.04	7%
Copper* (US\$/t)	5,667.00	5,646.00	0.37	-5%
Nickel* (US\$/t)	15,020.00	14,855.00	1.11	42%
Crude Oil (US\$/bl)	58.36	58.94	-0.98	8%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The precious metals all received some support on Wednesday as the trade war between the US and China escalated further after China allowed its currency to weaken against the dollar passed the symbolically important level of 7. This could hint at a possible currency war brewing between the two nations. As such, gold broke through to a new 6-year high in the day's trading of US\$1,499.28/oz - just shy of USD1,500. By midafternoon trading, however, gold was trading slightly lower at US\$1,494.56/oz.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.8%(Jun)	2.6%(May)	3.5%
SA CPI (y/y)	4.5%(Jun)	4.5%(May)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
						Move (%)	Trailing P/E							
Domestic														
ABC	-	205	205	0	0	0.0	1.0	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS	-	-	525	0	0	0.0	9.8	28.2	5.4	522	0.6	553	521	4,473,846,573
BIHL CA	-	1,750	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,748	4,941,486,410
BTCL XD	-	88	88	0	0	0.0	5.7	8.6	9.7	95	(7.4)	121	88	924,000,000
CHOBE	1,062	-	1,062	0	0	0.0	11.8	60.0	5.6	1050	1.1	1,061	1,002	949,848,998
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	233	40	899,503,555
CRESTA	123	-	123	0	0	0.0	7.8	7.4	6.0	120	2.5	125	112	227,100,981
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,048	1,038	1,657,916,644
FNBB	275	-	275	0	0	0.0	10.2	13.9	5.0	245	12.2	275	223	6,995,175,000
FPC	-	248	247	92,000,000	(1)	(0.4)	22.5	11.3	4.6	250	(1.2)	250	248	1,003,580,313
G4S CA	-	-	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000
LETLOLE CA	207	-	207	0	0	0.0	7.4	15.6	7.5	176	17.6	204	164	579,600,000
LETSHEGO CA	-	130	130	0	0	0.0	6.3	11.1	8.5	162	(19.8)	184	144	2,787,258,728
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	452,640,557
NAP CD	315	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	321	1,958,246,682
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000
PRIMETIME CD	-	296	296	0	0	0.0	5.3	7.5	2.6	305	(3.0)	312	298	724,166,025
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	772,161,027
SECHABA	-	-	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,274,282,621
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381
SEFALANA CD	860	935	860	16,213	5	0.6	11.2	30.5	3.5	878	(2.1)	893	855	2,156,249,697
STANCHART	-	170	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	425	167	498,245,520
TURNSTAR	-	283	283	0	0	0.0	6.5	17.1	6.0	290	(2.4)	309	284	1,619,194,696
AFINITAS*	-	99	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				92,016,213			10.8		5.2	0				39,013,986,196
Foreign														
ANGLO CD	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699
INVESTEC XD	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	12	68,857,081
LUC	-	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,550	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	109	291,064,674
				0										330,211,688,553
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				92,016,213										369,225,674,749
EXCHANGE TRADED FUNDS														
NEWFUNDS	4,891	5,052	5,145	0	0					-	-	5,145	5,090	100000#
NEWGOLD	15,370	15,810	14,010	0	0	0.0				12,640	10.8	14,010	11,800	2950000#
NEWPLAT	9,050	9,310	9,085	0	0	0.0				8,690	4.5	9,300	8,790	2600000#
BSE INDICES	07-Aug-19	06-Aug-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.									
DCI	7,564.15	7,562.50	0.02	(3.66)										
FCI	1,564.55	1,564.55	0.00	(0.37)										