



**EQUITY MARKET SUMMARY**

The trading week began with 58,800 shares making their way through the exchange, valued at just under P52,000 and traded across a single counter, being BTCL. Investors in telecoms company are folding in their investments after successfully qualifying for dividends last week. The investors in the company should expect a net-dividend payout of 5.30thebe per share beginning the 9th of August 2019. In company announcements, BIHL published a trading statement on Friday. The trading statement was to notify their shareholders of the expectation of reduced earnings before tax for the Group's interim period ended 30 June 2019. The statement notes that the reduction in earnings will range from P78mn to P110mn, from the previous comparative period's earnings before tax of P314mn. This has been attributed to fair value adjustments in respect to the Group's associates. The financial results are expected to be published after the 2nd of September 2019.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	58,792	268,315
Turnover (BWP)	51,737	575,137
Turnover* (USD)	4,729	53,028
No. of stocks trading	1	4
No. of stocks advancing	0	0
No. of stocks declining	0	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
RDCP	Letlole	G4S	BIHL		

**STOCKS TRADING UNDER CAUTIONARY**

RDCP	Letlole	G4S	BIHL
------	---------	-----	------

**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETLOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19
NAP	25-Jul-19	Interim	13.24* Thebe	16-Aug-19	30-Aug-19
SEFALANA	31-Jul-19	Final	27.5 Thebe	16-Aug-19	28-Aug-19

**DAILY FINANCIAL MARKETS  
HIGHLIGHTS  
Monday, 05 August 2019**

Sales: Tshenolo/Moemedi Tel: +267 318 8627 / 318 8622

Fax: +267 318 8629

DOMESTIC EXCHANGE RATES					
	Today	Previous	Change (%)	YTD (%)	
USD/BWP	0.0914	0.0922	-0.87	-1.93	
ZAR/BWP	1.361	1.3472	1.02	1.26	
EURO/BWP	0.0822	0.0831	-1.08	0.86	
GBP/BWP	0.0755	0.0761	-0.79	2.86	
Yen/BWP	9.69	9.87	-1.82	-5.74	
CNH/BWP	0.647	0.6416	0.84	0.92	

Source: Bank of Botswana

**Comment**

The rand plummeted on Monday, hitting a 7-week low against the US dollar at R14.90/\$ during the midafternoon trading. As the most volatile of the emerging market currencies, it comes as no surprise that the rand reacted in such a way to the escalation of the trade war between the US and China. As has become apparent, with each escalation of the trade war, the dollar packs on the gains as investors flee from the emerging markets to a more stable unit, i.e. the dollar.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,461.29	1,440.83	1.42	14%
Silver (US\$/oz)	16.44	16.20	1.45	6%
Platinum (US\$/oz)	858.52	844.90	1.61	8%
Copper* (US\$/t)	5,769.00	5,876.00	-1.82	-3%
Nickel* (US\$/t)	14,520.00	14,290.00	1.61	37%
Crude Oil (US\$/bl)	61.13	61.89	-1.23	14%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

The precious metal were boosted on Monday by the elevations of the trade dispute between the US and China. All metals added over 1% to their value, with Platinum taking the lead with a 1.61% growth. Silver came in second with 1.45% and gold, third, with 1.42%. Encouraging to note, is that the gold bullion is trading around its 6-year high, sporting a yearly growth of 14%. This growth also came as a result of concerns of global economic growth which came about as a consequence of the trade tiff between China and the US.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	2.8%(Jun)	2.6%(May)	3.5%
SA CPI (y/y)	4.5%(Jun)	4.5%(May)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
							Trailing P/E	Net Div (thebe)						
<b>Domestic</b>														
ABC	-	205	205	0	0	0.0	1.0	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS	-	-	522	0	0	0.0	9.8	28.2	5.4	522	0.0	553	521	4,448,281,735
BIHL CA	-	1,750	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,748	4,941,486,410
BTCL XD	-	88	88	58,792	0	0.0	5.7	8.6	9.7	95	(7.4)	121	88	924,000,000
CHOBE	1,062	-	1,062	0	0	0.0	11.8	60.0	5.6	1050	1.1	1,061	1,002	949,848,998
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	233	40	899,503,555
CRESTA	123	-	123	0	0	0.0	7.8	7.4	6.0	120	2.5	125	112	227,100,981
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,048	1,038	1,657,916,644
FNBB	275	-	275	0	0	0.0	10.2	13.9	5.0	245	12.2	275	223	6,995,175,000
FPC	-	248	248	0	0	0.0	22.5	11.3	4.6	250	(0.8)	250	248	1,007,643,391
G4S CA	-	-	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000
LETLOLE CA,XD	207	-	207	0	0	0.0	7.4	15.6	7.5	176	17.6	204	164	579,600,000
LETSHEGO CA	-	129	130	0	0	0.0	6.3	11.1	8.5	162	(19.8)	184	144	2,787,258,728
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	452,640,557
NAP	315	324	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	321	1,958,246,682
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000
PRIMETIME	-	296	296	0	0	0.0	5.3	7.5	2.6	305	(3.0)	312	298	724,166,025
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	772,161,027
SECHABA	-	2,056	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,274,282,621
SEEDCO	-	-	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381
SEFALANA CD	855	935	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	893	855	2,143,713,362
STANCHART	163	170	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	425	167	498,245,520
TURNSTAR	-	283	283	0	0	0.0	6.5	17.1	6.0	290	(2.4)	309	284	1,619,194,696
AFINITAS*	-	99	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
<b>Totals &amp; Weighted Averages</b>				<b>58,792</b>			<b>10.8</b>		<b>5.2</b>	<b>0</b>				<b>38,979,948,101</b>
<b>Foreign</b>														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699
INVESTEC XD	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	12	68,857,081
LUC	-	1,330	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,550	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	109	291,064,674
				<b>0</b>										<b>330,211,688,553</b>
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>58,792</b>										<b>369,191,636,654</b>
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS	4,891	5,098	5,145	0	0					-	-	5,145	5,090	100000#
NEWGOLD	15,030	15,130	14,010	0	0	0.0				12,640	10.8	14,010	11,800	2950000#
NEWPLAT	9,080	9,230	9,085	0	0	0.0				8,690	4.5	9,300	8,790	2600000#
<b>BSE INDICES</b>														
	<b>05-Aug-19</b>	<b>02-Aug-19</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.									
<b>DCI</b>	<b>7,557.55</b>	<b>7,557.55</b>	<b>0.00</b>	<b>(3.75)</b>										
<b>FCI</b>	<b>1,564.55</b>	<b>1,564.55</b>	<b>0.00</b>	<b>(0.37)</b>										