



EQUITY MARKET SUMMARY

The trading week, began with a paltry 61,000 shares trading on the domestic board of the exchange, with value of P208,000, across 11 stocks. Leading by volume in the session, was Letlole La Rona, crossing 27,200 shares, while concurrently gaining 2 thebe in the process, to close at P2.07/share. The property company is at the lead of the gainers, with the days gains, extending further its lead to 17.6%. Letlole is currently the only property company listed on the BSE showing any share price growth, and seemingly, for now, the only one of the stocks not being affected by the Transfer Duty Amendment Bill that has now allegedly been passed in Parliament. Where the market saw Letlole gain, the market saw fellow listed property company, Turnstar, lose. Turnstar lost 1 thebe, to close the session trading at P1.83/share, with a year to date loss of -2.4%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	60,871	37,625
Turnover (BWP)	208,109	138,394
Turnover* (USD)	19,417	12,995
No. of stocks trading	11	6
No. of stocks advancing	1	1
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letlole	207	205	1.0	17.6	56,362
Turnstar	283	284	(0.4)	(2.4)	1,930

STOCKS TRADING UNDER CAUTIONARY

RDCP	Letlole	G4S	Sefalana
------	---------	-----	----------

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETLOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19

DOMESTIC EXCHANGE RATES					
		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0933	0.0939	-0.64	0.11
ZAR/BWP		1.3311	1.322	0.69	-0.97
EURO/BWP		0.0839	0.0843	-0.47	2.94
GBP/BWP		0.0754	0.0756	-0.26	2.72
Yen/BWP		10.14	10.21	-0.69	-1.36
CNH/BWP		0.6432	0.6463	-0.48	0.33

Source: Bank of Botswana

Comment

The dollar has found some running leg, after the publication of better than expected US GDP data, released this passed Friday. GDP in the US grew by a 2.1% in the second quarter, as opposed to the 1.8% that was expected. Despite the growth, speculators do not expect the US Federal Reserve to change their mind on the rate cut that is high on the agenda for the two-day monetary policy meeting set for for the 30-31 July 2019.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,418.54	1,418.90	-0.03	11%
Silver (US\$/oz)	16.40	16.40	0.00	6%
Platinum (US\$/oz)	868.68	865.26	0.40	9%
Copper* (US\$/t)	5,945.00	6,010.00	-1.08	0%
Nickel* (US\$/t)	14,060.00	13,995.00	0.46	33%
Crude Oil (US\$/bl)	63.04	63.46	-0.66	17%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The global growth concerns of the economy are weighing heavy on the price of oil, with the commodity falling on Monday by 0.66% during midafternoon trading, to US\$63.04 per barrel. Growth in the United States, for the second quarter of the year, slowed by less than what was expected. This however, is supplemented by the fact outside of the US, the economic growth is slowing at a faster rate. With slowing global economic growth, there lies concern of whether there will be demand for oil in the near future.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.8%(Jun)	2.6%(May)	3.5%
SA CPI (y/y)	4.5%(Jun)	4.5%(May)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
							Trailing P/E	Net Div (thebe)						
Domestic														
ABC	-	205	205	4,756	0	0.0	1.0	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS	-	522	522	0	0	0.0	9.8	28.2	5.4	522	0.0	553	521	4,448,281,735
BIHL	-	1,750	1,750	2,644	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,748	4,941,486,410
BTCL XD	-	88	88	749	0	0.0	5.7	8.6	9.7	95	(7.4)	121	89	924,000,000
CHOBE	1,061	-	1,062	0	0	0.0	11.8	60.0	5.6	1050	1.1	1,061	1,002	949,848,998
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	233	40	899,503,555
CRESTA	123	-	123	0	0	0.0	7.8	7.4	6.0	120	2.5	125	112	227,100,981
ENGEN	1,038	-	1,038	6,010	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,048	1,038	1,657,916,644
FNBB	275	-	275	0	0	0.0	10.2	13.9	5.0	245	12.2	275	223	6,995,175,000
FPC	-	-	248	0	0	0.0	22.5	11.3	4.6	250	(0.8)	250	248	1,007,643,391
G4S CA	-	-	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000
LETLOLE CA	208	-	207	27,228	2	1.0	7.4	15.6	7.5	176	17.6	204	164	579,600,000
LETSHEGO	-	135	138	0	0	0.0	6.7	11.1	8.0	162	(14.8)	184	144	2,958,782,342
MINERGY	-	105	105	10,166	0	0.0	-	-	0.0	106	(0.9)	106	85	452,640,557
NAP	315	324	324	1,001	0	0.0	8.9	23.0	7.1	325	(0.3)	324	321	1,958,246,682
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000
PRIMETIME	-	296	296	160	0	0.0	5.3	7.5	2.6	305	(3.0)	312	298	724,166,025
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	772,161,027
SECHABA	-	-	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,274,282,621
SEEDCO	-	-	300	0	0	0.0	38.2			550	(45.5)	580	300	1,137,993,381
SEFALANA CA	-	855	855	564	0	0.0	11.2	30.5	3.6	878	(2.6)	893	855	2,143,713,362
STANCHART	163	170	167	6,911	0	0.0	20.9	7.4	4.4	380	(56.1)	425	167	498,245,520
TURNSTAR	-	283	283	682	(1)	(0.4)	6.5	17.1	6.0	290	(2.4)	309	284	1,619,194,696
AFINITAS*	-	99	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				60,871			10.8		5.2	0				39,151,471,715
Foreign														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	378	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699
INVESTEC XD	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	12	68,857,081
LUC	1,200	1,330	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,550	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	109	291,064,674
				0										330,211,688,553
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				60,871										369,363,160,268
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,137	5,268	5,145	0	0					-	-	5,145	5,090	100000#
NEWGOLD	14,290	14,390	14,010	0	0	0.0				12,640	10.8	14,010	11,800	2950000#
NEWPLAT	9,030	9,180	9,085	0	0	0.0				8,690	4.5	9,300	8,790	2600000#
BSE INDICES	29-Jul-19	26-Jul-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.									
DCI	7,590.80	7,590.83	(0.00)	(3.33)										
FCI	1,564.55	1,564.55	0.00	(0.37)										