



EQUITY MARKET SUMMARY

The market seems to be taking two steps forward and five steps back. On the upside, we have the market liquidity improving slightly, with volumes for the session at 602,501 shares valued at P875,000. Leading the session was Letshego, moving 349,200 shares with a worth of P481,000. BTCL was the second best performer of the day, trading 214,000 shares, valued at P188,200 in a last bid to qualify for dividends. Demand for Chobe, drove the stock 1 thebe up, to close the session at P10.62/share. On the downside, the bears took down Letshego and Primetime, claiming 7 thebe and 2 thebe, to close at P1.35/share and P2.96/share respectively. Both stock are trading at 52 week lows, with Letshego with a year to date loss of -16.7% and Primetime at a year to date loss of -3.0%. As a result of the losses in the aforementioned outweighing the gainers, the DCI dipped 0.23% and closed the session at 7,589.67 pts.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	602,501	255,120
Turnover (BWP)	874,915	617,658
Turnover* (USD)	82,767	58,369
No. of stocks trading	10	6
No. of stocks advancing	0	1
No. of stocks declining	2	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	135	142	(4.9)	(16.7)	481,020
BTCL	88	88	0.0	(7.4)	188,209

STOCKS TRADING UNDER CAUTIONARY

RDCP	Lettiole	G4S	Sefalana
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETTIOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19

DOMESTIC EXCHANGE RATES					
	Today	Previous	Change (%)	YTD (%)	
USD/BWP	0.0946	0.0945	0.11	1.50	
ZAR/BWP	1.3124	1.3139	-0.11	-2.36	
EURO/BWP	0.0849	0.0847	0.24	4.17	
GBP/BWP	0.0758	0.0759	-0.13	3.27	
Yen/BWP	10.22	10.22	0.00	-0.58	
CNH/BWP	0.6502	0.6503	-0.02	1.42	

Source: Bank of Botswana

Comment

Support for the pound seems to be returning with Britain's new prime minister, Boris Johnson, takes office. Johnson, in his first speech as the prime minister, he promised that he will ensure that Britain will definitely be leaving the European Union on the 31st of October. He vowed that he will either get a renegotiated deal with the bloc, i.e. the European Union, or that Britain will leave without a no deal.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,432.46	1,425.86	0.46	12%
Silver (US\$/oz)	16.62	16.60	0.13	7%
Platinum (US\$/oz)	884.33	877.44	0.79	11%
Copper* (US\$/t)	5,980.00	5,968.50	0.19	0%
Nickel* (US\$/t)	14,475.00	14,305.00	1.19	37%
Crude Oil (US\$/bl)	64.09	63.18	1.44	19%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices increased on Thursday on the account of a decline in US crude inventories. As reported by the Energy Information Administration on Wednesday, US crude inventories declined by 11 million barrels in the previous week, as opposed to the 4 million barrels drop that was expected. This was as a result of temporary reasonings, i.e. Hurricane Barry - however, US crude inventories have in the last few weeks declined by 40 million barrels. Oil prices increased by 1.44% for the day to close at US\$64.09 per barrels.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.8%(Jun)	2.6%(May)	3.5%
SA CPI (y/y)	4.5%(Jun)	4.5%(May)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)		
							Trailing P/E	Net Div (thebe)							
Domestic															
ABC	-	205	205	0	0	0.0	1.0	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	-	522	17,569	0	0.0	9.8	28.2	5.4	522	0.0	553	521	4,448,281,735	
BIHL	-	-	1,750	3,521	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,748	4,941,486,410	
BTCL CD	-	88	88	213,874	0	0.0	5.7	8.6	9.7	95	(7.4)	121	89	924,000,000	
CHOBE	1,062	-	1,062	844	1	0.1	11.8	60.0	5.6	1050	1.1	1,061	1,002	949,848,998	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	233	40	899,503,555	
CRESTA	123	-	123	1,000	0	0.0	7.8	7.4	6.0	120	2.5	125	112	227,100,981	
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,048	1,038	1,657,916,644	
FNBB	275	-	275	2,367	0	0.0	10.2	13.9	5.0	245	12.2	275	223	6,995,175,000	
FPC	-	248	248	0	0	0.0	22.5	11.3	4.6	250	(0.8)	250	248	1,007,643,391	
G4S CA	-	-	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000	
LETLOLE CA,XD	206	-	205	0	0	0.0	7.3	15.6	7.6	176	16.5	204	164	574,000,000	
LETSHEGO	-	135	135	349,200	(7)	(4.9)	6.5	11.1	8.2	162	(16.7)	184	144	2,894,460,986	
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	452,640,557	
NAP	315	-	324	0	0	0.0	8.9	23.0	7.1	325	(0.3)	324	321	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	296	296	6,327	(2)	(0.7)	5.3	7.5	2.6	305	(3.0)	312	298	724,166,025	
RDCP CA	-	220	220	7,381	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	772,161,027	
SECHABA	2,051	-	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,274,282,621	
SEEDCO	-	300	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381	
SEFALANA CA	-	855	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	893	855	2,143,713,362	
STANCHART	165	167	165	418	0	0.0	20.7	7.4	4.5	380	(56.6)	425	167	492,278,508	
TURNSTAR	-	283	284	0	0	0.0	6.5	17.1	6.0	290	(2.1)	309	284	1,624,916,233	
AFINITAS*	-	99	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				602,501			10.8		5.2	0				37,595,054,884	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	378	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC XD	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	12	68,857,081	
LUC	1,200	1,330	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,550	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	109	291,064,674	
				0										330,211,688,553	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				602,501											367,806,743,436
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,204	5,343	5,145	0	0					-	-	5,145	5,090	100000#	
NEWGOLD	14,250	14,350	14,010	0	0	0.0				12,640	10.8	14,010	11,800	2950000#	
NEWPLAT	9,050	9,200	9,085	0	0	0.0				8,690	4.5	9,300	8,790	2600000#	
BSE INDICES															
	24-Jul-19	24-Jul-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,589.67	7,607.07	(0.23)	(3.34)											
FCI	1,564.55	1,564.55	0.00	(0.37)											