



### EQUITY MARKET SUMMARY

After a hectic Monday, the local bourse pulled back slightly, with only three counters listed on the domestic made their across the board, trading 468,000 share with a worth of P426,000. BTCL led the session with 464,000 of the telecom's shares changing ownership. This is the largest single day volume for the stock since late April 2019. Unfortunately, the increase in volumes came with the consequence of a price drop. BTCL gave 1 thebe back to the market, and closed the session trading at 88 thebe. The last time BTCL traded at these levels was back in December 2016, supported by a rally that saw the stock reach its highest ever market valuation (i.e. P1.85 in December 2017). The stock currently stands with a year to date loss of -7.4%. Also trading was Cresta and BIHL, making up the remainder of the P17,700 of the day's total turnover.

### MARKET STATISTICS

	Today	Previous
No. of Shares Trading	468,187	513,771
Turnover (BWP)	1,040,802	1,040,802
Turnover* (USD)	98,356	98,252
No. of stocks trading	14	12
No. of stocks advancing	1	0
No. of stocks declining	1	2

### MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	88	89	(1.1)	(7.4)	408,245

### STOCKS TRADING UNDER CAUTIONARY

RDCP	Lettiole	G4S	Sefalana
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### DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETTIOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19

DOMESTIC					
EXCHANGE RATES		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0945	0.0944	0.11	1.39
ZAR/BWP		1.3153	1.3187	-0.26	-2.14
EURO/BWP		0.0844	0.0842	0.24	3.56
GBP/BWP		0.0759	0.0756	0.40	3.41
Yen/BWP		10.22	10.19	0.29	-0.58
CNH/BWP		0.6504	0.6494	0.15	1.45

Source: Bank of Botswana

### Comment

Boris Johnson will be Britain's next prime minister, after beating out fellow candidate, Jeremy Hunt, in a 2:1 margin. The news has further suppressed the pound, given Johnson's previous declarations that Britain will leave the European Union on the 31st October, whether there is or is not a signed Withdrawal Agreement. Johnson will be sworn into office on officially taking over from Theresa May who resigned earlier on in the year, after several failed attempts at coming into agreement with the EU on withdrawal terms.

### METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,423.17	1,424.88	-0.12	11%
Silver (US\$/oz)	16.42	16.36	0.36	6%
Platinum (US\$/oz)	848.31	848.69	-0.04	7%
Copper* (US\$/t)	6,007.50	6,066.00	-0.96	1%
Nickel* (US\$/t)	14,310.00	14,425.00	-0.80	35%
Crude Oil (US\$/bl)	62.86	63.26	-0.63	17%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

### Comment

Tensions in the Middle East have somewhat eased which have pressured oil prices into declining below the US\$63, together with impact of the bleak outlook for demand of the commodity. On Tuesday, Brent fell 0.63% to US\$62.86 per barrel, at the time of writing. Also putting pressure on oil prices, is the growth in US oil inventories, and supply from other non-OPEC producers, which have more than compensated for the cuts implemented by OPEC at the beginning of the year. The cuts have, however, have supported the 17% ytd growth on prices.

### MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.8%(Jun)	2.6%(May)	3.5%
SA CPI (y/y)	4.5%(May)	4.4%(Apr)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Last Traded		Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth		Mkt Cap. (BWP)	
	Buy (t)	Sell (t)				Price (P)	Trailing P/E					High (thebe)	Low (thebe)		
<b>Domestic</b>															
ABC	-	205	205	0	0	0.0	1.0	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	523	522	0	0	0.0	9.8	28.2	5.4	522	0.0	553	521	4,448,281,735	
BIHL	-	1,750	1,750	766	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,748	4,941,486,410	
BTCL CD	-	88	88	463,912	(1)	(1.1)	5.7	8.6	9.7	95	(7.4)	121	89	924,000,000	
CHOBÉ	1,061	-	1,061	0	0	0.0	11.7	60.0	5.7	1050	1.0	1,061	1,002	948,954,602	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	233	40	899,503,555	
CRESTA	123	-	123	3,509	1	0.8	7.8	7.4	6.0	120	2.5	125	112	227,100,981	
ENGEN	-	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,048	1,038	1,657,916,644	
FNBB	255	275	275	0	0	0.0	10.2	13.9	5.0	245	12.2	275	223	6,995,175,000	
FPC	-	248	248	0	0	0.0	22.5	11.3	4.6	250	(0.8)	250	248	1,007,643,391	
G4S CA	-	-	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000	
LETLOLE CA,XD	204	-	204	0	0	0.0	7.3	15.6	7.6	176	15.9	204	164	571,200,000	
LETSHEGO	-	142	142	0	0	0.0	6.9	11.1	7.8	162	(12.3)	184	144	3,044,544,149	
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	452,640,557	
NAP	315	-	324	0	0	0.0	8.9	23.0	7.1	325	(0.3)	324	321	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	297	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	312	298	729,059,038	
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	772,161,027	
SECHABA	2,051	2,056	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,274,282,621	
SEEDCO	-	300	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381	
SEFALANA CA	-	855	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	893	855	2,143,713,362	
STANCHART	165	-	165	0	0	0.0	20.7	7.4	4.5	380	(56.6)	425	167	492,278,508	
TURNSTAR	-	284	284	0	0	0.0	6.5	17.1	6.0	290	(2.1)	309	284	1,624,916,233	
AFINITAS*	-	99	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
<b>Totals &amp; Weighted Averages</b>				468,187			10.8		5.1	0				37,746,336,663	
<b>Foreign</b>															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	378	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	12	68,857,081	
LUC	1,200	1,330	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,550	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	109	291,064,674	
				0										330,211,688,553	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				468,187											367,958,025,216
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	5,208	5,335	5,145	0	0					-	-	5,145	5,090	100000#	
NEWGOLD	14,125	14,225	14,010	0	0	0.0				12,640	10.8	14,010	11,800	2950000#	
NEWPLAT	8,680	8,840	9,085	0	0	0.0				8,690	4.5	9,300	8,790	2600000#	
<b>BSE INDICES</b>															
	23-Jul-19	22-Jul-19	Change (%)	YTD (%)											
DCI	7,606.53	7,608.21	(0.02)	(3.12)											
FCI	1,564.55	1,564.55	0.00	(0.37)											

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