



EQUITY MARKET SUMMARY

The market wasted no time getting into the groove of things, executing just under 514,000 shares, valued at P1.04mn across 14 counters. Leading the volumes, ahead of its ex-dividend deadline, was BTCL, moving 237,000 shares with a turnover of P211,000. The last day to trade AND qualify for BTCL's dividend is the 26th of July. The market registered two price movements in the session - both in favour of the bears. Letshego dropped to P1.42/share, feeling continued selling pressure from the market. This was a 2 thebe retreat for the microlender, pushing the year to date loss to -12.3%. Also losing was StanChart, extending year to date losses further to -56.6%, to end the trading session at P1.65/share. Letshego, being one of the heavier stocks in terms of market capitalisation, was the major cause of the the DCI's and the DCTRI's, 0.12% decline. The indices closed at 7,608.21 and 1,705.63 respectively.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	513,771	302,410
Turnover (BWP)	1,040,802	680,261
Turnover* (USD)	98,252	64,489
No. of stocks trading	14	12
No. of stocks advancing	1	1
No. of stocks declining	2	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	142	144	(1.4)	(12.3)	3,211

STOCKS TRADING UNDER CAUTIONARY

RDCP	Lettiole	G4S	Sefalana
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETTIOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0944	0.0948	-0.42	1.29
ZAR/BWP	1.3187	1.315	0.28	-1.89
EURO/BWP	0.0842	0.0842	0.00	3.31
GBP/BWP	0.0756	0.0757	-0.13	3.00
Yen/BWP	10.19	10.2	-0.10	-0.88
CNH/BWP	0.6494	0.6518	-0.37	1.29

Source: Bank of Botswana

Comment

The rand started the week on the backfoot as investors reeled off the unit after the rate-cut led support pushed it higher the prior week. The day the rate cut was announced, the rand gained received enough support to climb against all G10 currencies. The rand, however, took the step in to the beginning of the new week, taking its direction from international news, in the absence of any major releases of local data. Against the local unit, the rand was the only loser, retracting about 0.28% on Monday.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,427.83	1,425.37	0.17	11%
Silver (US\$/oz)	16.37	16.20	1.05	6%
Platinum (US\$/oz)	847.73	845.48	0.27	7%
Copper* (US\$/t)	6,066.00	5,948.00	1.98	2%
Nickel* (US\$/t)	14,425.00	14,685.00	-1.77	36%
Crude Oil (US\$/bl)	63.09	62.47	0.99	17%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices made yet another attempt to reach AND exceed the US\$65/barrel mark as the price climbed almost 1% on Monday to US\$63.09 per barrel. This happens, despite the numerous bullish elements that should have shifted the commodity, to more than its current levels. From US sanctions on Iran and Venezuela, which has more or less limited, if not restricted any oil exports from the nations - to the Organisation of Petroleum Exporting Countries, and other non-OPEC member states led by Russia extending its supply cut agreement to 2020.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.8%(Jun)	2.6%(May)	3.5%
SA CPI (y/y)	4.5%(May)	4.4%(Apr)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.6	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Last Traded		Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth		Mkt Cap. (BWP)	
	Buy (t)	Sell (t)				Price (P)	Trailing P/E					High (thebe)	Low (thebe)		
Domestic															
ABC	-	205	205	18,942	0	0.0	1.0	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	523	522	26,808	0	0.0	9.8	28.2	5.4	522	0.0	553	521	4,448,281,735	
BIHL	1,750	-	1,750	7,277	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,748	4,941,486,410	
BTCL CD	-	89	89	237,142	0	0.0	5.8	8.6	9.6	95	(6.3)	121	89	934,500,000	
CHOBÉ	1,061	-	1,061	1,681	0	0.0	11.7	60.0	5.7	1050	1.0	1,061	1,002	948,954,602	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	233	40	899,503,555	
CRESTA	123	-	123	20,203	1	0.8	7.8	7.4	6.0	120	2.5	125	112	227,100,981	
ENGEN	-	-	1,038	2,755	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,048	1,038	1,657,916,644	
FNBB	255	275	275	81,609	0	0.0	10.2	13.9	5.0	245	12.2	275	223	6,995,175,000	
FPC	-	248	248	0	0	0.0	22.5	11.3	4.6	250	(0.8)	250	248	1,007,643,391	
G4S CA	-	350	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000	
LETLOLE CA,CD	204	-	204	19,149	0	0.0	7.3	15.6	7.6	176	15.9	204	164	571,200,000	
LETSHEGO	-	142	142	2,261	(2)	(1.4)	6.9	11.1	7.8	162	(12.3)	184	144	3,044,544,149	
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	452,640,557	
NAP	315	-	324	0	0	0.0	8.9	23.0	7.1	325	(0.3)	324	321	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	297	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	312	298	729,059,038	
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	772,161,027	
SECHABA	2,051	2,056	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,274,282,621	
SEEDCO	-	300	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381	
SEFALANA CA	-	855	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	893	855	2,143,713,362	
STANCHART	163	-	165	83,686	(2)	(1.2)	20.7	7.4	4.5	380	(56.6)	425	167	492,278,508	
TURNSTAR	-	284	284	383	0	0.0	6.5	17.1	6.0	290	(2.1)	309	284	1,624,916,233	
AFINITAS*	-	99	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				501,896			10.8		5.1	0				37,756,836,663	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	378	-	377	11,656	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	12	68,857,081	
LUC	1,200	1,330	1,330	219	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,550	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	109	291,064,674	
				11,875										330,211,688,553	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				513,771											367,968,525,216
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,196	5,330	5,145	0	0					-	-	5,145	5,090	100000#	
NEWGOLD	14,010	14,410	14,010	0	0	0.0				12,640	10.8	14,010	11,800	2950000#	
NEWPLAT	8,625	8,875	9,085	0	0	0.0				8,690	4.5	9,300	8,790	2600000#	
BSE INDICES															
	22-Jul-19	19-Jul-19	Change (%)	YTD (%)											
DCI	7,608.21	7,617.68	(0.12)	(3.10)											
FCI	1,564.55	1,564.55	0.00	(0.37)											

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