



EQUITY MARKET SUMMARY

Activity on the local bourse picked up slightly on Thursday, albeit, the volumes are still on the lower end of the spectrum. The statistics for the day came in at 127,000 shares trading with a total turnover of P407,100 across 3 stocks and no price movements registered. The volumes were led for the second consecutive day by BTCL, as investors bought in to the stock to secure dividends before the cut off date, which is set as the 26 July 2019. The stock traded a little over half of the session's total volume at 65,000 shares, valued at P58,100 with the price remaining unchanged at 89 thebe. Also trading in the session was BIHL moving 53,900 shares at P17.50/share worth P281,000 and Sefalana moving 7,900 shares at P8.55/share with a turnover of P67,600.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	127,080	27,760
Turnover (BWP)	407,096	191,006
Turnover* (USD)	38,430	18,012
No. of stocks trading	3	4
No. of stocks advancing	0	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	89	89	0.0	(6.3)	58,087

STOCKS TRADING UNDER CAUTIONARY

RDCP	Lettiole	G4S	Sefalana
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETTIOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0944	0.0943	0.11	1.29
ZAR/BWP	1.3198	1.3186	0.09	-1.81
EURO/BWP	0.084	0.0841	-0.12	3.07
GBP/BWP	0.0759	0.076	-0.13	3.41
Yen/BWP	10.16	10.2	-0.39	-1.17
CNH/BWP	0.6493	0.6493	0.00	1.28

Source: Bank of Botswana

Comment

With the brexit 31 October date looming closer and closer, the pound appears to be crashing. With the pound now trading around the levels of 1.106 against the euro, Comments made by Britains prime minister contenders that they would get rid of the Irish backstop - which was a key component of the outgoing prime minister, Theresa May's, withdrawal agreement. These hiked concerns of a no deal Brexit which is likely to be very disastrous to the Britains economy. Speculators have cited that if Britain crashes out of the EU, the nation might plunge into a recession.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,418.79	1,426.57	-0.55	11%
Silver (US\$/oz)	16.11	15.97	0.86	4%
Platinum (US\$/oz)	846.49	844.76	0.20	6%
Copper* (US\$/t)	5,922.00	5,959.00	-0.62	-1%
Nickel* (US\$/t)	14,230.00	13,920.00	2.23	34%
Crude Oil (US\$/bl)	63.54	63.66	-0.19	18%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Gold dipped on Thursday, coming off of a recent rally that was fuelled by the dovish stance of the US Federal Reserve. The yellow metal has been trading around five-year highs at around US\$1,423.15/oz during the day's session, still sporting a year to date growth of 11%. Silver breached the US\$16 mark for the first time since February, with gains of 0.86% for the day. The metal was trading with a 4% year to date gain at US\$16.11/oz at the time of writing. Platinum also gained 0.20% to close at US\$846.49/oz.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.8%(Jun)	2.6%(May)	3.5%
SA CPI (y/y)	4.5%(May)	4.4%(Apr)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.6	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Last Traded		Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth		Mkt Cap. (BWP)	
	Buy (t)	Sell (t)				Price (P)	Trailing P/E					High (thebe)	Low (thebe)		
Domestic															
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	-	522	53,904	0	0.0	10.1	28.2	5.4	522	0.0	553	521	4,448,281,735	
BIHL	1,750	-	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,748	4,941,486,410	
BTCL CD	-	89	89	65,266	0	0.0	5.8	8.6	9.6	95	(6.3)	121	89	934,500,000	
CHOBÉ	1,061	-	1,061	0	0	0.0	11.7	60.0	5.7	1050	1.0	1,061	1,002	948,954,602	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	233	40	899,503,555	
CRESTA	122	-	122	0	0	0.0	7.7	7.4	6.1	120	1.7	125	112	225,254,632	
ENGEN	-	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,048	1,038	1,657,916,644	
FNBB	255	275	275	0	0	0.0	10.2	13.9	5.0	245	12.2	275	223	6,995,175,000	
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902	
G4S CA	-	350	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000	
LETLOLE CA,CD	199	215	198	0	0	0.0	6.4	15.6	7.9	176	12.5	198	164	554,400,000	
LETSHEGO	-	142	144	0	0	0.0	7.0	11.1	7.7	162	(11.1)	184	144	3,087,425,052	
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	426,271,718	
NAP	315	-	324	0	0	0.0	8.9	23.0	7.1	325	(0.3)	324	321	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	297	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	312	298	729,059,038	
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	764,603,888	
SECHABA	2,051	2,056	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,734,785,830	
SEEDCO	-	300	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381	
SEFALANA CA	-	855	855	7,910	0	0.0	11.2	30.5	3.6	878	(2.6)	893	855	2,143,713,362	
STANCHART	160	170	170	0	0	0.0	21.3	15.4	9.1	380	(55.3)	425	170	507,196,039	
TURNSTAR	-	284	284	0	0	0.0	13.4	17.1	6.0	290	(2.1)	309	284	1,624,916,233	
AFINITAS*	-	99	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				127,080			14.3		5.4	0				38,205,396,490	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	378	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	12	68,857,081	
LUC	12,000	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,550	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	109	291,064,674	
				0										330,211,688,553	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				127,080											368,417,085,043
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,149	5,307	5,145	0	0					-	-	5,145	5,090	100000#	
NEWGOLD	14,150	14,250	14,010	375	20	0.1				12,640	10.8	14,010	11,800	2950000#	
NEWPLAT	8,730	8,860	9,085	0	0	0.0				8,690	4.5	9,300	8,790	2600000#	
BSE INDICES															
DCI	18-Jul-19	17-Jul-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,616.16	7,616.16	0.00	(3.00)											
FCI	1,564.55	1,564.55	0.00	(0.37)											