



EQUITY MARKET SUMMARY

The market opened the short week with just under 28,000 share trading across 4 counters on the exchange, valued at P191,000. The turnover was supported primarily by 10,000 BIHL shares moving across the board at P17.50/share, with a worth of P175,000. This was a single transaction in the market suggesting the investor was cashing in their gains in their stock. In its first move of the year, Afinitas (the only company listed on the Domestic Venture Capital Board of the BSE), dropped 6 thebe, of which translated to a 5.7% value loss, as 470 shares changed ownership. As this was its first move, the company stands with a year to date loss of -5.7%. Good news for Sefalana shareholders - the company released a positive trading update announcing an expected increase of between 10 - 12% of their profit before tax for the year ended April 2019. The full financial results for the company are expected to be published before the end of the month of July.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	27,760	229,021
Turnover (BWP)	191,006	567,128
Turnover* (USD)	18,012	53,707
No. of stocks trading	4	8
No. of stocks advancing	0	0
No. of stocks declining	1	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BIHL	1750	1750	0.0	0.0	175,000

STOCKS TRADING UNDER CAUTIONARY

RDCP	Lettiole	G4S	Sefalana
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETTIOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19

DOMESTIC EXCHANGE RATES

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0943	0.0947	-0.42	1.18
ZAR/BWP	1.3186	1.3165	0.16	-1.90
EURO/BWP	0.0841	0.084	0.12	3.19
GBP/BWP	0.076	0.0755	0.66	3.54
Yen/BWP	10.2	10.26	-0.58	-0.78
CNH/BWP	0.6493	0.6509	-0.25	1.28

Source: Bank of Botswana

Comment

Brexit woes continued to hit heavy on the British pound as it declined further on Wednesday against the euro - the unit now been dubbed the worst performing major currency in the world since March 2019. The likely next UK Prime Minister, Boris Johnson, has on more than one occasion publicised his stance with respect to Britain leaving the European Union come October 31 whether or not there is a deal on the table. His leading the votes as the next leader of the Conservative Party has shaken the pound into dropping to its lowest levels in years.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,409.82	1,406.23	0.26	10%
Silver (US\$/oz)	15.77	15.56	1.36	2%
Platinum (US\$/oz)	839.71	840.01	-0.04	6%
Copper* (US\$/t)	5,959.00	5,997.00	-0.63	0%
Nickel* (US\$/t)	13,920.00	13,345.00	4.31	31%
Crude Oil (US\$/bl)	65.21	64.35	1.34	21%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil gained 1.34% in the session - less than half of the 3% the commodity lost in the previous session - on the back of a less than expected decline in US inventories. US crude in the previous week, according to the American Petroleum Institute, fell by 1.4mn barrels as opposed to the 2.6mn barrels that was expected by the market. The over-estimation came as a result of the hurricane that hit the Gulf of Mexico last week, which according to the data, did not dent the crude inventories as much as was expected.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.8%(Jun)	2.6%(May)	3.5%
SA CPI (y/y)	4.5%(May)	4.4%(Apr)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.6	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Last Traded		Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth		Mkt Cap. (BWP)
	Buy (t)	Sell (t)				Price (P)	Trailing P/E					High (thebe)	Low (thebe)	
Domestic														
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS	-	522	522	0	0	0.0	10.1	28.2	5.4	522	0.0	553	521	4,448,281,735
BIHL	1,750	-	1,750	10,000	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,748	4,941,486,410
BTCL CD	-	89	89	17,208	0	0.0	5.8	8.6	9.6	95	(6.3)	121	89	934,500,000
CHOBÉ	1,061	-	1,061	0	0	0.0	11.7	60.0	5.7	1050	1.0	1,061	1,002	948,954,602
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	233	40	899,503,555
CRESTA	122	-	122	0	0	0.0	7.7	7.4	6.1	120	1.7	125	112	225,254,632
ENGEN	-	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,048	1,038	1,657,916,644
FNBB	255	275	275	82	0	0.0	10.2	13.9	5.0	245	12.2	275	223	6,995,175,000
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902
G4S CA	-	350	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000
LETLOLE CA,CD	199	205	198	0	2	1.0	6.4	15.6	7.9	176	12.5	198	164	554,400,000
LETSHEGO	-	142	144	0	0	0.0	7.0	11.1	7.7	162	(11.1)	184	144	3,087,425,052
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	426,271,718
NAP	315	-	324	0	0	0.0	8.9	23.0	7.1	325	(0.3)	324	321	1,958,246,682
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000
PRIMETIME	-	298	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	312	298	729,059,038
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	764,603,888
SECHABA	2,051	2,056	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,734,785,830
SEEDCO	-	300	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381
SEFALANA CA	-	855	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	893	855	2,143,713,362
STANCHART	160	170	170	0	0	0.0	21.3	15.4	9.1	380	(55.3)	425	170	507,196,039
TURNSTAR	-	284	284	0	0	0.0	13.4	17.1	6.0	290	(2.1)	309	284	1,624,916,233
AFINITAS*	-	99	99	470	(6)	(5.7)	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				27,760			14.3		5.4	0				38,205,396,490
Foreign														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	378	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	12	68,857,081
LUC CD	1,225	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,550	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	109	291,064,674
				0										330,211,688,553
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				27,760										368,417,085,043
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,174	5,302	5,145	0	0					-	-	5,145	5,090	100000#
NEWGOLD	13,840	14,230	13,990	0	0	0.0				12,640	10.7	13,990	11,800	2950000#
NEWPLAT	8,550	8,775	9,085	0	0	0.0				8,690	4.5	9,300	8,790	2600000#
BSE INDICES														
	17-Jul-19	12-Jul-19	Change (%)	YTD (%)										
DCI	7,616.16	7,618.64	(0.03)	(3.00)										
FCI	1,564.55	1,564.55	0.00	(0.37)										

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