



EQUITY MARKET SUMMARY

Standard Chartered Bank was still on the backend in the day's session as the stock retreated 2 thebe, which translated to 1.1% value loss. These are investors cutting their losses in the bank, after receiving their dividend payment earlier in the week. These price levels, for Standard Chartered, are a first in over 10 years. In the first half of the year, the stock has traded less than 100,000 shares and yet the price has more than halved in the same time horizon, now at P1.78 with a year to date loss of -53.2%. Sentiment for the bank is yet to change, as take up of its stock is very low, with any buyers available undercutting the price. The market currently has a willing buyer for the stock at P1.75, which is likely where the price will fall in the next coming days. Moving back to the market, volumes for the session were at 229,000 with a turnover of P567,100 across 8 counters on the domestic board.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	229,021	74,340
Turnover (BWP)	567,128	616,023
Turnover* (USD)	53,083	57,721
No. of stocks trading	8	3
No. of stocks advancing	0	1
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Stanchart	178	180	(1.1)	(53.2)	8,900

STOCKS TRADING UNDER CAUTIONARY

RDCP	Letlole	G4S
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETLOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19

DOMESTIC					
EXCHANGE RATES		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0936	0.0937	-0.11	0.43
ZAR/BWP		1.33	1.3287	0.10	-1.05
EURO/BWP		0.0835	0.0836	-0.12	2.45
GBP/BWP		0.0752	0.075	0.27	2.45
Yen/BWP		10.19	10.2	-0.10	-0.88
CNH/BWP		0.6449	0.6456	-0.11	0.59

Source: Bank of Botswana

Comment

Comments made by the US Federal Reserve on concerns of the slowing global economy and trade uncertainties, have cautioned investors against the US dollar. Consequently, the dollar fell against the euro and yen, as sentiment for the unit shifted to the negative. Speculators anticipate the Fed to instill the nation's first interest rate cut in 10 years, in its next meeting, of which is scheduled for later in the month.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,409.78	1,397.61	0.87	10%
Silver (US\$/oz)	15.27	15.11	1.05	-1%
Platinum (US\$/oz)	824.02	812.12	1.47	4%
Copper* (US\$/t)	5,805.00	5,912.00	-1.81	-3%
Nickel* (US\$/t)	12,560.00	12,525.00	0.28	19%
Crude Oil (US\$/bl)	65.68	64.16	2.37	22%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil gained over 2% on Wednesday, on account of an unexpected fall in US crude inventories. The American Petroleum Institute on Tuesday published a report that showed a decline of 8.1mn barrels for the week ended July 5, as opposed to the expected fall of 3.1mn barrels. Comparative figures from the Energy Information Administration is expected later on Thursday. Also supporting oil was the vacating of the Gulf of Mexico by several US oil producers, to avoid an incoming tropical storm that has hit the area.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.6%(May)	2.5%(Apr)	3.5%
SA CPI (y/y)	4.5%(May)	4.4%(Apr)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.6	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Last Traded		Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth		Mkt Cap. (BWP)	
	Buy (t)	Sell (t)				Price (P)	Trailing P/E					High (thebe)	Low (thebe)		
Domestic															
ABC	-	205	205	14,286	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	-	522	12,067	0	0.0	10.1	28.2	5.4	522	0.0	524	521	4,448,281,735	
BIHL	1,750	-	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,750	4,941,486,410	
BTCL CD	-	89	89	113,274	0	0.0	5.8	8.6	9.6	95	(6.3)	123	89	934,500,000	
CHOBÉ	1,061	-	1,061	0	0	0.0	11.7	60.0	5.7	1050	1.0	1,061	1,000	948,954,602	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	250	40	899,503,555	
CRESTA	122	-	122	0	0	0.0	7.7	7.4	6.1	120	1.7	125	112	225,254,632	
ENGEN	1,038	-	1,038	7,066	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,048	1,038	1,657,916,644	
FNBB	255	275	275	63,412	0	0.0	10.2	13.9	5.0	245	12.2	275	223	6,995,175,000	
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902	
G4S CA	-	350	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000	
LETLOLE CA,CD	197	225	196	0	0	0.0	6.3	15.6	7.9	176	11.4	196	164	548,800,000	
LETSHEGO	-	143	144	0	0	0.0	7.0	11.1	7.7	162	(11.1)	184	144	3,087,425,052	
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	426,271,718	
NAP	315	324	324	296	0	0.0	8.9	23.0	7.1	325	(0.3)	324	321	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	298	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	314	298	729,059,038	
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	764,603,888	
SECHABA	2,051	2,056	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,734,785,830	
SEEDCO XD	-	-	300	0	0	0.0	38.2			550	(45.5)	580	300	1,137,993,381	
SEFALANA	855	-	855	13,620	0	0.0	11.2	30.5	3.6	878	(2.6)	893	855	2,143,713,362	
STANCHART	175	178	178	5,000	(2)	(1.1)	22.3	15.4	8.7	380	(53.2)	425	178	531,064,088	
TURNSTAR	-	284	284	0	0	0.0	13.4	17.1	6.0	290	(2.1)	310	284	1,624,916,233	
AFINITAS*	99	-	105	0	0	0.0	0.0	0.0	0.0	105	0.0	105	105	224,643,563	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				229,021			14.3		5.4	0				38,236,501,314	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	12	68,857,081	
LUC CD	1,200	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,550	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	109	291,064,674	
				0										330,211,688,553	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				229,021											368,448,189,867
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,124	5,249	5,145	0	0					-	-	5,145	5,090	100000#	
NEWGOLD	13,860	14,190	13,990	0	0	0.0				12,640	10.7	13,990	10,450	2950000#	
NEWPLAT	8,380	8,590	9,085	0	0	0.0				8,690	4.5	9,300	8,980	2600000#	
BSE INDICES															
DCI	10-Jul-19	09-Jul-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,622.19	7,624.50	(0.03)	(2.93)											
FCI	1,564.55	1,564.55	0.00	(0.37)											