



EQUITY MARKET SUMMARY

The market activity retracted slightly on Tuesday, when compared to the prior day. The number of shares traded stepped down to 74,340 from 292,000 with turnover retreating accordingly to P616,000 from P1.03mn. At the top of liquidity was BIHL, claiming over 90% of the turnover, on the count of 32,138 shares making their way across the board valued at P562,415. All trades in the stock's name were executed at P17.50 - a closing price at which BIHL has not moved in over a year. In terms of volume, BTCL was the leader with 40,500 shares changing ownership at the telecom's 52 week low price of 89 thebe - as investors cashed in their positions ahead of the company ex-dividend date which has been set as July 26.. A single price movement was recorded on the market in the third and final stock to trade in the session, that is Chobe Holdings. The stock upticked 1 thebe to a 12 month high of P10.61.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	74,340	292,106
Turnover (BWP)	616,023	1,034,806
Turnover* (USD)	57,721	96,961
No. of stocks trading	3	5
No. of stocks advancing	1	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BIHL	1750	1750	0.0	0.0	562,415
BTCL	89	89	0.0	(6.3)	36,090

STOCKS TRADING UNDER CAUTIONARY

RDCP	Letlole
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETLOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19

DOMESTIC EXCHANGE RATES					
		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0937	0.0937	0.00	0.54
ZAR/BWP		1.3287	1.3307	-0.15	-1.15
EURO/BWP		0.0836	0.0835	0.12	2.58
GBP/BWP		0.075	0.0748	0.27	2.18
Yen/BWP		10.2	10.15	0.49	-0.78
CNH/BWP		0.6456	0.6461	-0.08	0.70

Source: Bank of Botswana

Comment

The pound continued downward, dragged by gloomy economic outlooks in Britain. Retail sales data published on Tuesday, showed a growth reduction in the average rate recorded over the past year. Given the compounding signs of economic weakening, many expect the Bank of England to cut rates within the next twelve months. This would be in line with several other central banks globally, which came as a result of the signs of slowing economic growth and the ongoing trade war between the US and China.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,394.42	1,390.45	0.29	9%
Silver (US\$/oz)	15.03	15.03	-0.01	-3%
Platinum (US\$/oz)	809.21	817.27	-0.99	2%
Copper* (US\$/t)	5,912.00	5,857.00	0.94	-1%
Nickel* (US\$/t)	12,525.00	12,300.00	1.83	18%
Crude Oil (US\$/bl)	64.50	64.11	0.61	20%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Tensions in the middle east have risen and increased supply concerns. It has been a number of months since the US reimposed sanctions on Iran, simultaneously withdrawing from a nuclear deal agreed between Iran and another world powers in 2015. The two nations, being Iran and the US, are now so close to confrontation that the US in June called off, at the last minute an air strike it had intended for Iran, of which was retaliation for Iran shooting down a US drone.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.6%(May)	2.5%(Apr)	3.5%
SA CPI (y/y)	4.5%(May)	4.4%(Apr)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.6	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Last Traded		Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth		Mkt Cap. (BWP)
	Buy (t)	Sell (t)				Price (P)	Trailing P/E					High (thebe)	Low (thebe)	
Domestic														
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS	-	522	522	0	0	0.0	10.1	28.2	5.4	522	0.0	524	521	4,448,281,735
BIHL	1,750	-	1,750	32,138	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,750	4,941,486,410
BTCL CD	-	89	89	40,551	0	0.0	5.8	8.6	9.6	95	(6.3)	123	89	934,500,000
CHOBÉ	1,061	-	1,061	1,651	1	0.1	11.7	60.0	5.7	1050	1.0	1,061	1,000	948,954,602
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	250	40	899,503,555
CRESTA	122	-	122	0	0	0.0	7.7	7.4	6.1	120	1.7	125	112	225,254,632
ENGEN	-	1,038	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,048	1,038	1,657,916,644
FNBB	275	-	275	0	0	0.0	10.2	13.9	5.0	245	12.2	275	223	6,995,175,000
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902
G4S CA	-	350	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000
LETLOLE CA,CD	197	225	196	0	0	0.0	6.3	15.6	7.9	176	11.4	196	164	548,800,000
LETSHEGO	-	143	144	0	0	0.0	7.0	11.1	7.7	162	(11.1)	184	144	3,087,425,052
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	426,271,718
NAP	315	325	324	0	0	0.0	8.9	23.0	7.1	325	(0.3)	324	321	1,958,246,682
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000
PRIMETIME	-	298	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	314	298	729,059,038
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	764,603,888
SECHABA	-	-	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,734,785,830
SEEDCO XD	-	-	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381
SEFALANA	855	-	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	893	855	2,143,713,362
STANCHART	178	180	180	0	0	0.0	22.5	15.4	8.6	380	(52.6)	425	180	537,031,100
TURNSTAR	-	284	284	0	0	0.0	13.4	17.1	6.0	290	(2.1)	310	284	1,624,916,233
AFINITAS*	99	-	105	0	0	0.0	0.0	0.0	0.0	105	0.0	105	105	224,643,563
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				74,340			14.3		5.4	0				38,242,468,326
Foreign														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	12	68,857,081
LUC CD	1,200	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,550	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	109	291,064,674
				0										330,211,688,553
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				74,340										368,454,156,879
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,114	5,251	5,145	0	0					-	-	5,145	5,090	100000#
NEWGOLD	13,810	14,205	13,990	0	0	0.0				12,640	10.7	13,990	10,450	2950000#
NEWPLAT	8,305	8,550	9,085	0	0	0.0				8,690	4.5	9,300	8,980	2600000#
BSE INDICES														
DCI	09-Jul-19	08-Jul-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.									
DCI	7,624.50	7,624.33	0.00	(2.90)										
FCI	1,564.55	1,564.55	0.00	(0.37)										