



EQUITY MARKET SUMMARY

Coming off of being the most liquid stock in the prior week, CA Sales led the trades for the session with just under 230,000 shares crossing on the exchange for a total turnover of P886,600. As was anticipated, Standard Chartered Bank Botswana, gave 5 thebe back to the market as the stock continued to shrink under immense selling pressure. The bank downticked to P1.80/share as a consequence of 47,900 shares trading worth P87,000. StanChart is now relatively one of the cheapest stocks in the market with a p/bv figure of 0.5, with an above market dividend yield of 8.6%. The bank has retracted for the year thus far by 52.6% - making it the leader of the losers on the exchange. The market as a whole traded 292,100 shares, valued at P1.03mn, across 5 counters. The only price movement was in StanChart which resulted in the DCI and DCTRI falling 0.02% for the day.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	292,106	7,359,714
Turnover (BWP)	1,034,806	28,967,363
Turnover* (USD)	96,961	2,728,726
No. of stocks trading	5	9
No. of stocks advancing	0	1
No. of stocks declining	2	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
StanChart	180	185	(2.7)	(52.6)	87,270

STOCKS TRADING UNDER CAUTIONARY

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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETLOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0937	0.0942	-0.53	0.54
ZAR/BWP	1.3307	1.3252	0.42	-1.00
EURO/BWP	0.0835	0.0836	-0.12	2.45
GBP/BWP	0.0748	0.0749	-0.13	1.91
Yen/BWP	10.15	10.17	-0.20	-1.26
CNH/BWP	0.6461	0.6483	-0.34	0.78

Source: Bank of Botswana

Comment

The dollar bulls took charge, pushing the dollar up to three week highs as concerns that the US Federal Reserve would be looking to drastically cut interest rates any time soon decreased. This was as a direct result of the very pleasing US employment data were published Friday. The US non-farm payroll upswung in June, touching a five month high at 224,000. The dollar drove down the local unit, climbing 0.53% - halving the positive year to date the pula had.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,401.18	1,399.45	0.12	9%
Silver (US\$/oz)	15.09	15.00	0.58	-3%
Platinum (US\$/oz)	816.09	810.32	0.71	3%
Copper* (US\$/t)	5,857.00	5,900.00	-0.73	-2%
Nickel* (US\$/t)	12,300.00	12,305.00	-0.04	16%
Crude Oil (US\$/bl)	64.74	64.23	0.79	20%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The precious metals showed some increments on Monday, as global growth concerns outweigh the US jobs data that came in Friday, much better than was expected. On the hand we have oil, which has propped up slightly as geopolitical tensions continued to rise in the Middle East. Iran issued a threat to restart their nuclear programme in retaliation to the sanctions been placed on the country by the US.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.6%(May)	2.5%(Apr)	3.5%
SA CPI (y/y)	4.5%(May)	4.4%(Apr)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.6	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Last Traded		Daily Volume	Daily Move (t)	Move (%)	52 Week		31 Dec 18		12 Mnth	12 Mnth	Mkt Cap. (BWP)		
	Buy (t)	Sell (t)				Price (P)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	High (thebe)	Low (thebe)			
Domestic														
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS	-	-	522	0	0	0.0	10.1	28.2	5.4	522	0.0	607	521	4,448,281,735
BIHL	-	1,750	1,750	167	0	0.0	13.0	132.3	7.6	1750	0.0	1,766	1,750	4,941,486,410
BTCL CD	-	89	89	10,878	0	0.0	5.8	8.6	9.6	95	(6.3)	126	89	934,500,000
CHOBEXD	1,060	-	1,060	0	0	0.0	11.7	60.0	5.7	1050	1.0	1,060	920	948,060,205
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	250	40	899,503,555
CRESTA	122	-	122	0	0	0.0	7.7	7.4	6.1	120	1.7	122	112	225,254,632
ENGEN	-	1,038	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,050	1,038	1,657,916,644
FNBB	275	-	275	0	0	0.0	10.2	13.9	5.0	245	12.2	275	222	6,995,175,000
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902
G4S	-	350	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000
LETLOLE CA,CD	196	225	196	0	0	0.0	6.3	15.6	7.9	176	11.4	196	164	548,800,000
LETSHEGO	-	143	144	0	0	0.0	7.0	11.1	7.7	162	(11.1)	185	144	3,087,425,052
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	426,271,718
NAP	315	324	324	0	0	0.0	8.9	23.0	7.1	325	(0.3)	324	321	1,958,246,682
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000
PRIMETIME	-	298	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	315	298	729,059,038
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	764,603,888
SECHABA	-	-	2,056	3,324	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,734,785,830
SEEDCO XD	-	-	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381
SEFALANA	-	855	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	895	855	2,143,713,362
STANCHART XD	-	180	180	47,872	(5)	(2.7)	22.5	15.4	8.6	380	(52.6)	446	180	537,031,100
TURNSTAR	-	284	284	0	0	0.0	13.4	17.1	6.0	290	(2.1)	310	284	1,624,916,233
AFINITAS*	-	99	105	0	0	0.0	0.0	0.0	0.0	105	0.0	105	105	224,643,563
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				62,241			14.3		5.4	0				38,241,573,930
Foreign														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	-	377	229,865	0	0.0	14.2	4.4	1.2	378	(0.3)	377	345	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081
LUC CD	1,200	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,647	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674
				229,865										330,211,688,553
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				292,106										368,453,262,483
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,122	5,259	5,145	0	0					-	-	5,145	5,090	100000#
NEWGOLD	13,920	14,260	13,990	0	0	0.0				12,640	10.7	13,990	10,450	2950000#
NEWPLAT	8,350	8,550	9,085	0	0	0.0				8,690	4.5	9,300	8,980	2600000#
BSE INDICES														
DCI	08-Jul-19	05-Jul-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.									
DCI	7,624.33	7,626.06	(0.02)	(2.90)										
FCI	1,564.55	1,564.55	0.00	(0.37)										