



EQUITY MARKET SUMMARY

The number of companies registered on the BSE has now officially been lessened by one as Wilderness Holdings Limited officially left the exchange after 9 years. Wilderness joined the BSE in April 2010, with a listing price of P4.00/share and departed with a delisting price of P6.25/share. The total shares moved across the exchange totalled 607,000 with a turnover of P1.59mn. For the day, trades were led by FNBB with 502,000 of the bank's shares trading at P2.75 each, valued at P1.38mn. The bank has managed to retain its position as the leader of the gainers for almost 4 months with its year to date gains currently standing at 12.2%. On the price movements front, there was a single move by Cresta, as it gained 1 thebe to close at a 52 week high of P1.22/share.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	606,920	76,620
Turnover (BWP)	1,590,238	83,917
Turnover* (USD)	149,641	7,888
No. of stocks trading	5	3
No. of stocks advancing	1	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
StanChart	185	190	(2.6)	(51.3)	11,100

STOCKS TRADING UNDER CAUTIONARY

RDCP	Letlole
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETLOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19

DOMESTIC EXCHANGE RATES					
		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0941	0.094	0.11	0.97
ZAR/BWP		1.3276	1.3292	-0.12	-1.23
EURO/BWP		0.0834	0.0833	0.12	2.33
GBP/BWP		0.0748	0.0744	0.54	1.91
Yen/BWP		10.13	10.19	-0.59	-1.46
CNH/BWP		0.6487	0.6456	0.48	1.19

Source: Bank of Botswana

Comment

The pound spent another day on the chopping block as concerns that the Bank of England would be preparing to cut interest rates as the Kingdom's economic data continues to shrink. Government bond yields also nosedived on Tuesday as a consequence of the Brexit uncertainties and trade disputes, with the 10-year gilt yields falling below the central banks policy rate of 0.75% - the first time in 10 years; and the 2-year yield falling under the the 5-year yield since a decade ago.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,419.21	1,392.08	1.95	11%
Silver (US\$/oz)	15.27	15.12	1.02	-1%
Platinum (US\$/oz)	836.44	825.64	1.31	5%
Copper* (US\$/t)	5,910.00	5,999.00	-1.48	-1%
Nickel* (US\$/t)	12,025.00	12,340.00	-2.55	14%
Crude Oil (US\$/bl)	63.13	64.45	-2.05	17%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The precious metals gained support for the day as concerns of staggering global growth have caused major central banks to consider easing their monetary policies. Gold climbed almost 2.5% to reach a 52 week high of US\$1,435.69/oz before settling in at US\$1,419.21/oz. Silver gained a little over 1%, halving its year to date loss and closing at US\$15.27/oz for the day. Platinum, on the other hand, closed the day haing gained 1.31% at US\$ 836.44/oz.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.6%(May)	2.5%(Apr)	3.5%
SA CPI (y/y)	4.5%(May)	4.4%(Apr)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.6	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Last Traded		Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth		Mkt Cap. (BWP)	
	Buy (t)	Sell (t)				Price (P)	Trailing P/E					High (thebe)	Low (thebe)		
Domestic															
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	522	522	0	0	0.0	10.1	28.2	5.4	522	0.0	607	521	4,448,281,735	
BIHL	-	1,750	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,766	1,750	4,941,486,410	
BTCL CD	-	89	89	32,907	0	0.0	5.8	8.6	9.6	95	(6.3)	126	89	934,500,000	
CHOBEX XD	1,060	-	1,060	0	0	0.0	11.7	60.0	5.7	1050	1.0	1,060	920	948,060,205	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	250	40	899,503,555	
CRESTA	120	-	122	17,500	1	0.8	7.7	7.4	6.1	120	1.7	122	112	225,254,632	
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,050	1,038	1,657,916,644	
FNBB	-	-	275	501,677	0	0.0	10.2	13.9	5.0	245	12.2	275	222	6,995,175,000	
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902	
G4S	-	350	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000	
LETLOLE CA,CD	195	225	185	0	0	0.0	5.9	15.6	8.4	176	5.1	185	164	518,000,000	
LETSHEGO	-	144	144	9,822	0	0.0	7.0	11.1	7.7	162	(11.1)	185	144	3,087,425,052	
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	426,271,718	
NAP	324	-	324	45,014	0	0.0	8.9	23.0	7.1	325	(0.3)	324	321	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	-	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	315	298	729,059,038	
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	764,603,888	
SECHABA	-	-	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,734,785,830	
SEEDCO XD	-	-	300	0	0	0.0	38.2			550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	855	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	895	855	2,143,713,362	
STANCHART XD	180	185	185	0	0	0.0	23.2	0.0	0.0	380	(51.3)	446	185	551,948,630	
TURNSTAR	-	284	284	0	0	0.0	13.4	17.1	6.0	290	(2.1)	310	284	1,624,916,233	
AFINITAS*	-	105	105	0	0	0.0	0.0	0.0	0.0	105	0.0	105	105	224,643,563	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				606,920			14.3		5.3	0				38,225,691,461	
Foreign															
ANGLO	30,388	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	375	345	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC CD	1,200	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,647	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										330,211,688,553	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				606,920											368,437,380,013
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,118	5,266	5,145	0	0					-	-	5,090	5,090	100000#	
NEWGOLD	14,180	14,280	13,990	0	0	0.0				12,640	10.7	13,795	10,450	2950000#	
NEWPLAT	8,580	8,730	9,085	0	0	0.0				8,690	4.5	9,300	8,980	2600000#	
BSE INDICES															
DCI	03-Jul-19	02-Jul-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,620.09	7,619.73	0.00	(2.95)											
FCI	1,564.55	1,564.55	0.00	(0.37)											