



EQUITY MARKET SUMMARY

The market picked up on Tuesday as the number of shares traded ramped up significantly to 608,000 from 52,000. Total turnover increased as well to P2.2mn from P203,000 in the previous session. Leading the session was Turnstar, with 220,000 shares changing hands worth a turnover of P624,800. Investors in the stock were cashing out after locking in their distribution payment, of which was disbursed two weeks ago on or around the 11th of June. The property company, which has operations in Botswana, Tanzania, and Dubai is mostly known for owning the largest mall, that is Game City, in Gaborone. The market had a single loser for the day, as the market dynamics dragged down Letshego's share price 1 thebe, for the counter to close at P1.44/share - extending its year to date losses further to -11.1%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	608,021	51,578
Turnover (BWP)	2,204,000	203,726
Turnover* (USD)	206,294	19,130
No. of stocks trading	10	6
No. of stocks advancing	0	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Turnover	284	284	0.0	(2.1)	89,175
Letshego	144	145	(0.7)	(11.1)	66,577

STOCKS TRADING UNDER CAUTIONARY

RDCP	Lettiole	BTCL
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0936	0.0939	-0.32	0.43
ZAR/BWP	1.3442	1.3384	0.43	0.01
EURO/BWP	0.0821	0.0824	-0.36	0.74
GBP/BWP	0.0734	0.0736	-0.27	0.00
Yen/BWP	10.01	10.09	-0.79	-2.63
CNH/BWP	0.6443	0.6451	-0.12	0.50

Source: Bank of Botswana

Comment

Concerns of a no-deal Brexit has kept the british pound on a low, as the search for the next Prime Minister continues. The leader contender has made it quite clear that he does not mind if the UK crashes out of the European Union. Despite the gloom surrounding the uncertainty of Brexit, the pound gained a few points, particularly from the generally weakened US dollar. The local unit on the other hand, lost ground against the major trading partners for the day, except the rand. The pula gained against the south african rand after almost one week of consecutive losses.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,425.59	1,419.72	0.41	11%
Silver (US\$/oz)	15.38	15.44	-0.40	-1%
Platinum (US\$/oz)	814.87	815.04	-0.02	2%
Copper* (US\$/t)	5,917.00	5,941.00	-0.40	-1%
Nickel* (US\$/t)	12,065.00	12,135.00	-0.58	14%
Crude Oil (US\$/bl)	64.86	65.16	-0.46	21%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Crude oil fell on Tuesday on expectations that the inventories of US crude have declined for a second consecutive week. The US crude inventory data is due later on Tuesday from the American Petroleum Institute. In the mean time, Brent crude oil, retreated a few steps to trade around US\$64.86 per barrel in the afternoon.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.6%(May)	2.5%(Apr)	3.5%
SA CPI (y/y)	4.4%(Apr)	4.5%(Mar)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.6	1.61	1.45
91-day BoBC (%)	1.67	1.67	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
Domestic															
ABC	-	205	205	468	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	522	522	0	0	0.0	10.1	28.2	5.4	522	0.0	607	521	4,448,281,735	
BIHL	-	1,750	1,750	21,144	0	0.0	13.0	132.3	7.6	1750	0.0	1,766	1,750	4,941,486,410	
BTCL CA	-	89	89	18,974	0	0.0	4.6	12.4	14.0	95	(6.3)	126	90	934,500,000	
CHOBE XD	1,060	-	1,060	4,326	0	0.0	11.7	60.0	5.7	1050	1.0	1,051	920	948,060,205	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	250	40	899,503,555	
CRESTA	120	-	121	0	0	0.0	7.7	7.4	6.1	120	0.8	123	112	223,408,282	
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,050	1,038	1,657,916,644	
FNBB	275	-	275	156,875	0	0.0	10.2	13.9	5.0	245	12.2	275	222	6,995,175,000	
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902	
G4S	-	350	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	359	280,000,000	
LETLOLE CA	180	185	180	0	0	0.0	5.8	15.6	8.6	176	2.3	192	164	504,000,000	
LETSHEGO	-	144	144	46,234	(1)	(0.7)	7.0	11.1	7.7	162	(11.1)	185	145	3,087,425,052	
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	426,271,718	
NAP	323	-	323	30,000	0	0.0	8.9	23.0	7.1	325	(0.6)	321	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	299	298	70,000	0	0.0	5.4	7.5	2.5	305	(2.3)	315	314	729,059,038	
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	764,603,888	
SECHABA	-	2,056	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,055	1,940	2,734,785,830	
SEEDCO	-	-	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381	
SEFALANA	850	-	855	40,000	0	0.0	11.2	30.5	3.6	878	(2.6)	895	855	2,143,713,362	
STANCHART XD	225	250	250	0	0	0.0	31.3	0.0	0.0	380	(34.2)	446	250	745,876,528	
TURNSTAR	-	284	284	220,000	0	0.0	13.4	17.1	6.0	290	(2.1)	310	284	1,624,916,233	
WIL CD	-	-	625	0	0	0.0	12.7	15.3	2.4	656	(4.7)	656	581	1,484,762,600	
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				608,021			14.2		5.3	0				39,882,491,637	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	375	345	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	78	91	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC CD	-	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,647	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										330,211,688,553	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				608,021											370,094,180,190
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,034	5,155	5,090	0	0					-	-	5,090	5,090	100000#	
NEWGOLD	14,145	14,540	13,720	0	0	0.0				12,640	8.5	13,795	10,450	2950000#	
NEWPLAT	8,365	-	9,085	0	0	0.0				8,690	4.5	9,300	8,980	2600000#	
BSE INDICES															
	25-Jun-19	24-Jun-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,652.21	7,656.22	(0.05)	(2.54)											
FCI	1,564.55	1,564.55	0.00	(0.37)											