



**EQUITY MARKET SUMMARY**

The week began on a quiet note as 52,000 shares traded on the local exchange across 6 counters for a value of P204,000. The session was led by petroleum compny, Engen with 8,600 shares trading across the board, at the stocks price of P10.38/share, and a turnover of P89,000. The market had no price movers for the, as such the the DCI and the FCI made no moves. The DCI and FCI have a year to date loss of -2.49% and -0.37% respectively. The DCTRI, on the hand, was given a boost by Standard Chartered turning ex-dividend, as the index gained 0.06% - further extending the stock's year to date gains to 0.15%. Still on Standard Chartered, investors of the stock shpuld expect to recieve their dividend payment of 7.99t/share on or around the 8th of July 2019.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	51,578	3,696,879
Turnover (BWP)	203,726	4,535,834
Turnover* (USD)	19,130	423,193
No. of stocks trading	6	5
No. of stocks advancing	0	1
No. of stocks declining	0	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Engen	1038	1038	0.0	(0.2)	89,175

**STOCKS TRADING UNDER CAUTIONARY**

RDCP	Letlile	BTCL
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**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend	Total	LDR	Payable
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19

**DOMESTIC**

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0939	0.0933	0.64	0.75
ZAR/BWP	1.3384	1.3428	-0.33	-0.42
EURO/BWP	0.0824	0.0827	-0.36	1.10
GBP/BWP	0.0736	0.0736	0.00	0.27
Yen/BWP	10.09	10.01	0.80	-1.85
CNH/BWP	0.6451	0.6414	0.58	0.62

Source: Bank of Botswana

**Comment**

The dollar traded further low as the week began, continuing the drop instigated by the dovish comments made by the US Federal Reserve. The Fed, opened up the option of cutting interest rate, following their two-day meeting last week, as early as next month - at their next meeting. This comes as signs of a slowing global economy becoming more and more apparent. Also of focus for the dollar is the ongoing trade war between the US and China. Hopes are that the pair will solve their dispute a a summit to be held later this week in Japan.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,407.09	1,399.63	0.53	10%
Silver (US\$/oz)	15.35	15.35	-0.01	-1%
Platinum (US\$/oz)	811.13	809.88	0.15	2%
Copper* (US\$/t)	5,941.00	5,962.00	-0.35	0%
Nickel* (US\$/t)	12,135.00	12,245.00	-0.90	15%
Crude Oil (US\$/bl)	65.16	65.20	-0.06	21%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Oil prices held on Monday following a run that saw the commodity's price soar well over 6% for their largest week gain in two and a half years. Keeping the international benchmark above the US\$65 point were an additional layer of sanctions that the US President has threatened to impose on OPEC member, Iran. The tarrif threat came after the US called off an attack on the country for shotting down a US drone that, according to Iran, was flying over their territory.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	2.6%(May)	2.5%(Apr)	3.5%
SA CPI (y/y)	4.4%(Apr)	4.5%(Mar)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.6	1.61	1.45
91-day BoBC (%)	1.67	1.67	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
<b>Domestic</b>															
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	-	522	0	0	0.0	10.1	28.2	5.4	522	0.0	607	521	4,448,281,735	
BIHL	-	1,750	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,766	1,750	4,941,486,410	
BTCL CA	-	89	89	0	0	0.0	4.6	12.4	14.0	95	(6.3)	126	90	934,500,000	
CHOBE XD	1,060	-	1,060	0	0	0.0	11.7	60.0	5.7	1050	1.0	1,051	920	948,060,205	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	250	40	899,503,555	
CRESTA	120	-	121	0	0	0.0	7.7	7.4	6.1	120	0.8	123	112	223,408,282	
ENGEN	1,038	-	1,038	8,591	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,050	1,038	1,657,916,644	
FNBB	275	-	275	8,000	0	0.0	10.2	13.9	5.0	245	12.2	275	222	6,995,175,000	
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902	
G4S	-	350	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	359	280,000,000	
LETLOLE CA	180	185	180	8,000	0	0.0	5.8	15.6	8.6	176	2.3	192	164	504,000,000	
LETSHEGO	-	144	145	0	0	0.0	7.0	11.1	7.7	162	(10.5)	185	145	3,108,865,504	
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	426,271,718	
NAP	323	-	323	8,055	0	0.0	8.9	23.0	7.1	325	(0.6)	321	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	299	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	315	314	729,059,038	
RDCP CA	-	-	220	18,361	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	764,603,888	
SECHABA	2,056	-	2,056	571	0	0.0	12.3	101.8	4.9	2000	2.8	2,055	1,940	2,734,785,830	
SEEDCO	-	-	300	0	0	0.0	38.2			550	(45.5)	580	300	1,137,993,381	
SEFALANA	850	855	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	895	855	2,143,713,362	
STANCHART XD	225	250	250	0	0	0.0	31.3	0.0	0.0	380	(34.2)	446	250	745,876,528	
TURNSTAR	-	284	284	0	0	0.0	13.4	17.1	6.0	290	(2.1)	310	284	1,624,916,233	
WIL CD	-	-	625	0	0	0.0	12.7	15.3	2.4	656	(4.7)	656	581	1,484,762,600	
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
<b>Totals &amp; Weighted Averages</b>				<b>51,578</b>			<b>14.2</b>		<b>5.3</b>	<b>0</b>				<b>39,903,932,089</b>	
<b>Foreign</b>															
ANGLO	28,149	29,267	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	375	345	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	78	91	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC CD	-	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,647	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				<b>0</b>										<b>330,211,688,553</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>51,578</b>											<b>370,115,620,641</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	4,999	5,118	5,090	0	0					-	-	5,090	5,090	100000#	
NEWGOLD	13,620	14,005	13,720	0	0	0.0				12,640	8.5	13,795	10,450	2950000#	
NEWPLAT	8,355	8,605	9,085	0	0	0.0				8,690	4.5	9,300	8,980	2600000#	
<b>BSE INDICES</b>															
DCI	24-Jun-19	21-Jun-19	Change (%)	YTD (%)	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,656.22	7,656.22	0.00	(2.49)											
FCI	1,564.55	1,564.55	0.00	(0.37)											