



EQUITY MARKET SUMMARY

Chobe brought some much needed light to our local bourse, with trades that saw the stock climb up 9 thebe (which is 0.9% in value) to close the day at P10.60/share. The stock has a fairly consistent dividend yield, well above the market's, at 5.7% and demand for the stock has been strong enough to keep it on the rise with a year to date gain of 1%. BTCL, also made an appearance in the session with 8,261 shares trading worth P7,352.29, hours after the company released a trading statement foretelling its shareholders of the expected decline in profit before tax of between P53mn and P66mn, for their year ended 31 March 2019. The highlight trade of the session was Chobe with a turnover of P44,300 out of a total turnover of P124,000 traded across 5. The DCI was slightly positive due to the Chobe gain, moving up 0.02% for the first time in the week. The DCI closed at 7,655.88 pts.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	32,913	80,999
Turnover (BWP)	124,073	126,627
Turnover* (USD)	11,626	11,726
No. of stocks trading	5	7
No. of stocks advancing	1	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Chobe	1060	1051	0.9	1.0	44,361
BTCL	89	89	0.0	(6.3)	7,352

STOCKS TRADING UNDER CAUTIONARY

RDCP Lettlole BTCL

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0937	0.0926	1.19	0.54
ZAR/BWP	1.3363	1.3481	-0.88	-0.58
EURO/BWP	0.0831	0.0827	0.48	1.96
GBP/BWP	0.0737	0.0737	0.00	0.41
Yen/BWP	10.08	10.03	0.50	-1.95
CNH/BWP	0.6433	0.6394	0.61	0.34

Source: Bank of Botswana

Comment

The dollar dropped on Thursday following the close of the US Federal Reserve's two-day monetary policy meeting. The Fed has signalled that it is prepared to cut interest rate as an attempt at boosting economic growth. The Fed would be following suit, its peers such as the European Central Bank. The consensus that followed was investors letting go of their position in the unit and therefore putting pressure on its value.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,385.37	1,360.38	1.84	8%
Silver (US\$/oz)	15.41	15.16	1.66	-1%
Platinum (US\$/oz)	821.42	804.15	2.15	3%
Copper* (US\$/t)	5,895.00	5,848.00	0.80	-1%
Nickel* (US\$/t)	11,865.00	11,700.00	1.41	12%
Crude Oil (US\$/bl)	63.54	62.93	0.97	18%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Amidst the concerns of the US Federal Reserve possibly cutting interest rates, the precious metals harnessed some support. Leading the metals with gains of over 2% was platinum, reaching a 1 month high during the session but closing slightly below at US\$821.42/oz. Gold surpassed its 5 year high in the session - as it managed to reach US\$1,394.11/oz, before settling in at US\$1,385.37/oz of which is still well above the 5-year high. Silver gained 1.66% to reach a 3 month high as it traded at US\$15.38/oz at the time of writing.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.6%(May)	2.5%(Apr)	3.5%
SA CPI (y/y)	4.4%(Apr)	4.5%(Mar)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.6	1.61	1.45
91-day BoBC (%)	1.67	1.67	1.26

COUNTER	52 Week		Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
	Buy (t)	Sell (t)												
Domestic														
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS	-	-	522	5,161	0	0.0	10.1	28.2	5.4	522	0.0	607	521	4,448,281,735
BIHL	-	1,750	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,766	1,750	4,941,486,410
BTCL CA	-	89	89	8,261	0	0.0	4.6	12.4	14.0	95	(6.3)	126	90	934,500,000
CHOBE XD	1,060	-	1,060	4,185	9	0.9	11.7	60.0	5.7	1050	1.0	1,051	920	948,060,205
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	250	40	899,503,555
CRESTA	120	-	120	0	0	0.0	7.6	7.4	6.2	120	0.0	123	112	221,561,933
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,050	1,038	1,657,916,644
FNBB	275	-	275	0	0	0.0	10.2	13.9	5.0	245	12.2	275	222	6,995,175,000
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902
G4S	-	350	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	359	280,000,000
LETLOLE CA	180	185	180	0	0	0.0	5.8	15.6	8.6	176	2.3	192	164	504,000,000
LETSHEGO	-	144	145	0	0	0.0	7.0	11.1	7.7	162	(10.5)	185	145	3,108,865,504
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	426,271,718
NAP	323	-	323	5,000	0	0.0	8.9	23.0	7.1	325	(0.6)	321	321	1,952,202,711
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000
PRIMETIME	-	299	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	315	314	729,059,038
RDCP CA	-	-	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	764,603,888
SECHABA	2,056	-	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,055	1,940	2,734,785,830
SEEDCO	-	-	300	0	0	0.0	38.2			550	(45.5)	580	300	1,137,993,381
SEFALANA	850	855	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	895	855	2,143,713,362
STANCHART	225	250	250	0	0	0.0	31.3	0.0	0.0	380	(34.2)	446	250	745,876,528
TURNSTAR	-	284	284	10,306	0	0.0	13.4	17.1	6.0	290	(2.1)	310	284	1,624,916,233
WIL CD	-	-	625	0	0	0.0	12.7	15.3	2.4	656	(4.7)	656	581	1,484,762,600
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				32,913			14.2		5.3	0				39,902,085,739
Foreign														
ANGLO	28,149	29,267	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	375	345	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	78	91	80	0	0	0.0				156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081
LUC CD	-	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,647	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674
				0										330,211,688,553
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				32,913										370,113,774,292
EXCHANGE TRADED FUNDS														
NEWFUNDS	4,999	5,118	5,090	0	0					-	-	5,090	5,090	100000#
NEWGOLD	13,620	14,005	13,720	0	0	0.0				12,640	8.5	13,795	10,450	2950000#
NEWPLAT	8,355	8,605	9,085	0	0	0.0				8,690	4.5	9,300	8,980	2600000#
BSE INDICES														
DCI	20-Jun-19	19-Jun-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,655.88	7,654.37	0.02	(2.50)										
FCI	1,564.55	1,564.55	0.00	(0.37)										