



EQUITY MARKET SUMMARY

Wilderness to the rescue once more, as the stock led the session with 7.35mn shares trading across the board for a turnover P45.96mn. There are a few days remaining until the stock is unable to trade on the Exchange, while the company awaits its delisting on the third of July. The woeful day when BTCL falls in value came to be during the session, ahead of the company's full year 2019 financial results next week. The stock has been relatively stable price for three and a half months, but has, unfortunately, succumb to the selling pressure in the market. In the absence of a trading statement indicating any significant movements in the profitability of the company, there is an assumption that the financials for the year will be flat. Thus, investors are willing to take the lower and therefore now closing price of 89 thebe. The dip increases the stock's year to date loss by 1.1% to -6.3%; also depressing the DCI by 0.03% for the day.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	7,406,691	58,693
Turnover (BWP)	46,037,712	70,847
Turnover* (USD)	4,235,470	6,518
No. of stocks trading	3	4
No. of stocks advancing	0	0
No. of stocks declining	1	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Wilderness	625	625	0.0	(4.7)	45,958,294
BTCL	89	90	(1.1)	(6.3)	44,500

STOCKS TRADING UNDER CAUTIONARY

RDCP	Letlole
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19

DOMESTIC					
EXCHANGE RATES		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.092	0.092	0.00	-1.29
ZAR/BWP		1.3596	1.3593	0.02	1.15
EURO/BWP		0.0819	0.082	-0.12	0.49
GBP/BWP		0.0734	0.0731	0.41	0.00
Yen/BWP		9.96	9.99	-0.30	-3.11
CNH/BWP		0.6381	0.6374	0.11	-0.47

Source: Bank of Botswana

Comment

Amidst fears of a proponent of a no-deal Brexit, the pound continued its downward trajectory, reaching a six month low vis-a-vis the euro. The risks of a no-deal Brexit have increased as well, as Germany EU affairs minister floated comments that the withdrawal agreement drawn up by the European Union is likely not to change. The pound's suffering also extends to the local unit as can be seen as the second day of losses comes to an end.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,350.08	1,339.66	0.78	5%
Silver (US\$/oz)	14.93	14.84	0.63	-4%
Platinum (US\$/oz)	799.38	795.25	0.52	0%
Copper* (US\$/t)	5,756.00	5,805.50	-0.85	-3%
Nickel* (US\$/t)	11,745.00	11,895.00	-1.26	11%
Crude Oil (US\$/bl)	61.34	60.94	0.66	14%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The precious metals rose for the day, with gold leading the pack. The yellow metal was stronger 0.78% for the day as the US dollar took a few steps back as the US Federal Reserve commenced its two-day MPC meeting. Expectations are that the Fed will implement interest rates cut, which have garnered support for gold and the other precious metals. Silver gained support that lifted the price by 0.63% while platinum's support gave a boost of 0.52% to the metal's price.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.6%(May)	2.5%(Apr)	3.5%
SA CPI (y/y)	4.4%(Apr)	4.5%(Mar)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.61	1.45
91-day BoBC (%)	1.67	1.67	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
Domestic															
ABC	205	210	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	522	530	522	0	0	0.0	10.1	28.2	5.4	522	0.0	607	521	4,448,281,735	
BIHL	-	1,750	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,766	1,750	4,941,486,410	
BTCL	-	89	89	50,000	(1)	(1.1)	4.6	12.4	14.0	95	(6.3)	126	90	934,500,000	
CHOBE XD	1,051	-	1,051	0	0	0.0	11.6	60.0	5.7	1050	0.1	1,051	920	940,010,637	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	250	40	899,503,555	
CRESTA	120	-	120	0	0	0.0	7.6	7.4	6.2	120	0.0	123	112	221,561,933	
ENGEN	1,038	-	1,038	3,364	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,050	1,038	1,657,916,644	
FNBB	275	-	275	0	0	0.0	10.2	13.9	5.0	245	12.2	275	222	6,995,175,000	
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902	
G4S	350	359	359	0	0	0.0	10.0	22.4	6.2	364	(1.4)	370	359	287,200,000	
LETLOLE CA	180	185	180	0	0	0.0	5.8	15.6	8.6	176	2.3	192	164	504,000,000	
LETSHEGO	-	145	145	0	0	0.0	7.0	11.1	7.7	162	(10.5)	185	145	3,108,865,504	
MINERGY	-	105	105	0	0	0.0	-	-	0.0	106	(0.9)	106	85	426,271,718	
NAP	321	323	323	0	0	0.0	8.9	23.0	7.1	325	(0.6)	321	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	299	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	315	314	729,059,038	
RDCP CA	-	-	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	764,603,888	
SECHABA	2,056	-	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,055	1,940	2,734,785,830	
SEEDCO	-	-	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381	
SEFALANA	850	855	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	895	855	2,143,713,362	
STANCHART	225	250	250	0	0	0.0	31.3	0.0	0.0	380	(34.2)	446	250	745,876,528	
TURNSTAR	-	284	284	0	0	0.0	13.4	17.1	6.0	290	(2.1)	310	284	1,624,916,233	
WIL CD	625	-	625	7,353,327	0	0.0	12.7	15.3	2.4	656	(4.7)	656	581	1,484,762,600	
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				7,406,691			14.2		5.3	0				39,901,236,172	
Foreign															
ANGLO	28,149	29,267	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	375	345	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	78	91	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC CD	-	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,647	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										330,211,688,553	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				7,406,691											370,112,924,724
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,999	5,118	5,090	0	0					-	-	5,090	5,090	100000#	
NEWGOLD	13,620	14,005	13,720	0	0	0.0				12,640	8.5	13,795	10,450	2950000#	
NEWPLAT	8,355	8,605	9,085	0	0	0.0				8,690	4.5	9,300	8,980	2600000#	
BSE INDICES															
	18-Jun-19	17-Jun-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,655.72	7,657.68	(0.03)	(2.50)											
FCI	1,564.55	1,564.55	0.00	(0.37)											