



EQUITY MARKET SUMMARY

It was a very sluggish start to the week as 59,000 shares changed ownership, valued at around P71,000. Leading the trades, and the session by default, was Cresta Marakenelo moving 54,500 shares at the unchanged price of P1.20 each - bringing the total turnover for the stock to P65,400. Shareholders of the hotelier are seemingly offloading some of their investments just a few weeks after the company concluded their property buyout transactions with the Botswana Development Corporation and fellow listed company Letlole La Rona. With its successful completion, Cresta now has ownership of six of the properties in which the hotel operates out of a total of twelve. Moving back to the market, there was a single price mover, that is Minergy, losing 1 thebe to close for the day at P1.05/share. This fall had no major impact on the indices as the DCI and DCTRI both closed 0.01% weaker. The FCI stayed unchanged with no trades registered on the board.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	58,693	859,170
Turnover (BWP)	70,847	5,031,066
Turnover* (USD)	6,518	462,355
No. of stocks trading	5	4
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Cresta	120	120	0.0	0.0	65,366

STOCKS TRADING UNDER CAUTIONARY

RDCP	Letlole
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
SECHABA	26-Mar-19	Final	88.00 Thebe	30-Apr-19	10-May-19
BARCLAYS	14-Mar-19	Final	22.296 Thebe	07-May-19	17-May-19
RDCP	26-Mar-19	Final	1.425 Thebe*	17-May-19	29-May-19
NAP	11-Apr-19	Interim	12.56 Thebe*	03-May-19	17-May-19
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19

DOMESTIC					
EXCHANGE RATES		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.092	0.0919	0.11	-1.29
ZAR/BWP		1.3593	1.3645	-0.38	1.13
EURO/BWP		0.082	0.0815	0.61	0.61
GBP/BWP		0.0731	0.0725	0.83	-0.41
Yen/BWP		9.99	9.96	0.30	-2.82
CNH/BWP		0.6374	0.6374	0.00	-0.58

Source: Bank of Botswana

Comment

The pound started the week on the backfoot as support grew for UK Prime Minister candidate, Boris Johnson. The concern herein lies in that Boris Johnson, has expressed that should the Brexit deadline elapse (Oct. 31) without an agreed divorce deal from the European Union, Britain should leave either way. A no deal Brexit would be quite disastrous for the pound as is already apparent with the unit on its sixth week losing streak against the euro.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,336.90	1,341.70	-0.36	4%
Silver (US\$/oz)	14.86	14.88	-0.14	-4%
Platinum (US\$/oz)	794.69	804.91	-1.27	0%
Copper* (US\$/t)	5,805.50	5,797.50	0.14	-3%
Nickel* (US\$/t)	11,895.00	11,920.00	-0.21	12%
Crude Oil (US\$/bl)	61.32	62.01	-1.11	14%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Despite the fact that supply concerns have increased following last week's attack on oil tankers in the Gulf of Oman, oil prices plunged a little over 1% on Monday. It appears the signs of a global economic slowdown are outweighing all other worries that are plaguing the market. China's industrial output data shrank to a 17 year low as trade tensions with the US continued. Also casting a grey cloud over the price of oil was the adjusted oil demand growth as was projected by the International Energy Agency to 1.2mn bpd from 1.3mn bpd.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.6%(May)	2.5%(Apr)	3.5%
SA CPI (y/y)	4.4%(Apr)	4.5%(Mar)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.61	1.45
91-day BoBC (%)	1.67	1.67	1.26

COUNTER	52 Week		Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)	
	Buy (t)	Sell (t)										High (thebe)	Low (thebe)		
Domestic															
ABC	205	210	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	522	530	522	132	0	0.0	10.1	28.2	5.4	522	0.0	607	521	4,448,281,735	
BIHL	-	1,750	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,766	1,750	4,941,486,410	
BTCL	89	90	90	2,899	0	0.0	4.6	12.4	13.8	95	(5.3)	126	90	945,000,000	
CHOBE XD	1,051	-	1,051	0	0	0.0	11.6	60.0	5.7	1050	0.1	1,051	920	940,010,637	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	250	40	899,503,555	
CRESTA	120	-	120	54,472	0	0.0	7.6	7.4	6.2	120	0.0	123	112	221,561,933	
ENGEN	1,038	-	1,038	100	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,050	1,038	1,657,916,644	
FNBB	275	-	275	0	0	0.0	10.2	13.9	5.0	245	12.2	275	222	6,995,175,000	
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902	
G4S	350	359	359	0	0	0.0	10.0	22.4	6.2	364	(1.4)	370	359	287,200,000	
LETLOLE CA	180	185	180	0	0	0.0	5.8	15.6	8.6	176	2.3	192	164	504,000,000	
LETSHEGO	-	145	145	0	0	0.0	7.0	11.1	7.7	162	(10.5)	185	145	3,108,865,504	
MINERGY	-	105	105	1,090	(1)	(0.9)	-	-	0.0	106	(0.9)	106	85	426,271,718	
NAP	321	-	323	0	0	0.0	8.9	23.0	7.1	325	(0.6)	321	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	299	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	315	314	729,059,038	
RDGP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	764,603,888	
SECHABA	2,056	-	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,055	1,940	2,734,785,830	
SEEDCO	-	-	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381	
SEFALANA	850	855	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	895	855	2,143,713,362	
STANCHART	225	250	250	0	0	0.0	31.3	0.0	0.0	380	(34.2)	446	250	745,876,528	
TURNSTAR	-	284	284	0	0	0.0	13.4	17.1	6.0	290	(2.1)	310	284	1,624,916,233	
WIL CD	-	-	625	0	0	0.0	12.7	15.3	2.4	656	(4.7)	656	581	1,484,762,600	
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				58,693			14.2		5.3	0				39,911,736,172	
Foreign															
ANGLO	28,283	29,198	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	375	345	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	78	91	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC CD	-	1,330	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,647	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										330,211,688,553	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				58,693											370,123,424,724
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,961	5,080	5,090	0	0					-	-	5,090	5,090	100000#	
NEWGOLD	13,835	13,935	13,720	0	0	0.0				12,640	8.5	13,795	10,450	2950000#	
NEWPLAT	8,565	8,715	9,085	0	0	0.0				8,690	4.5	9,300	8,980	2600000#	
BSE INDICES															
	17-Jun-19	14-Jun-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,657.68	7,658.48	(0.01)	(2.47)											
FCI	1,564.55	1,564.55	0.00	(0.37)											