



EQUITY MARKET SUMMARY

The market on Thursday was claimed by the bears with two losses that by far outweighed the single gainer. Standard Chartered lost a hefty 80 thebe to close the day at P2.50 - plunging 24.2% further in the negative to extend its ytd loss to -34.2%. The stock leapfrogged closer to the leader of the losers, SeedCo, which has a ytd loss of -45.5%. Letshego was also on the chopping block, dropping by significantly less than the bank, as it weakened by 4 thebe to P1.45, of which translated to a decline of 2.7% thereby extending ytd losses to -10.5% - third to Standard Chartered. Chobe was the only gainer, high demand supporting the stock, climbed 1 thebe up to P20.51/share. The net losses of the day, lay a devastating blow to the domestic indices, as the DCI, together with the DCTRI, dropped by 0.78% with the former extending yearly losses to -2.46% and the latter wiping away all gains made in the year to close the session with a ytd loss of -0.01%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	180,131	2,451,993
Turnover (BWP)	492,112	14,817,871
Turnover* (USD)	45,176	1,369,171
No. of stocks trading	6	9
No. of stocks advancing	1	0
No. of stocks declining	2	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
StanChart	250	330	(24.2)	(34.2)	2,500
Letshego	145	149	(2.7)	(10.5)	130,500
Chobe	1051	1050	0.1	0.1	145,406

STOCKS TRADING UNDER CAUTIONARY

RDCP	Letlile
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
SECHABA	26-Mar-19	Final	88.00 Thebe	30-Apr-19	10-May-19
BARCLAYS	14-Mar-19	Final	22.296 Thebe	07-May-19	17-May-19
RDCP	26-Mar-19	Final	1.425 Thebe*	17-May-19	29-May-19
NAP	11-Apr-19	Interim	12.56 Thebe*	03-May-19	17-May-19
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19

DOMESTIC					
EXCHANGE RATES		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0918	0.0924	-0.65	-1.50
ZAR/BWP		1.368	1.3584	0.71	1.78
EURO/BWP		0.0812	0.0815	-0.37	-0.37
GBP/BWP		0.0723	0.0726	-0.41	-1.50
Yen/BWP		9.94	10.01	-0.70	-3.31
CNH/BWP		0.6362	0.6408	-0.72	-0.76

Source: Bank of Botswana

Comment

The rand was bruised on Thursday, giving back gains amidst weak South African retail inflation data, despite retail sales data picking up. The rand had lost 0.07%, by mid-afternoon trading at R14.87/\$. The pound weakened as well, shadowed by concerns that the incoming, yet to known, Prime Minister of the UK, is likely to have been for the idea of a no-deal Brexit. Meanwhile, the local unit was mixed for the day, having weakened against all but one of its trading partners.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,336.81	1,333.58	0.24	4%
Silver (US\$/oz)	14.81	14.78	0.18	-4%
Platinum (US\$/oz)	813.52	810.94	0.32	2%
Copper* (US\$/t)	5,828.50	5,905.00	-1.30	-2%
Nickel* (US\$/t)	11,745.00	11,825.00	-0.68	11%
Crude Oil (US\$/bl)	62.42	59.97	4.09	16%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil climbed over 4% on Thursday, on a suspected attack of two oil tankers in the Gulf of Oman - concern herein lies in that a third of the world's oil exports flows through this channel and its disruption could hinder supply. Meanwhile the precious metals rose as interest rate cut expectations by the US Federal Reserve increased after US inflation came out flat. Gold was trading positively with year to date return of 4.23% by the time of writing; Silver was trading in the negative with a ytd of -4.50%; and platinum with a positive ytd of 2.25%.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.5%(Apr)	3.3%(Mar)	3.5%
SA CPI (y/y)	4.4%(Apr)	4.5%(Mar)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.61	1.45
91-day BoBC (%)	1.67	1.65	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
Domestic															
ABC	205	-	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	522	530	522	32,714	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735	
BIHL	-	1,750	1,750	278	0	0.0	13.0	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	-	90	90	42,304	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000	
CHOBE CD	1,051	-	1,051	13,835	1	0.1	11.6	60.0	5.7	1050	0.1	11	920	940,010,637	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA	120	-	120	0	0	0.0	7.6	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,060	1,038	1,657,916,644	
FNBB	275	-	275	0	0	0.0	10.2	13.9	5.0	245	12.2	275	233	6,995,175,000	
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902	
G4S	-	359	359	0	0	0.0	10.0	22.4	6.2	364	(1.4)	399	359	287,200,000	
LETLOLE CA	180	185	180	0	0	0.0	5.8	15.6	8.6	176	2.3	180	164	504,000,000	
LETSHEGO	-	145	145	90,000	(4)	(2.7)	7.0	11.1	7.7	162	(10.5)	188	145	3,108,865,504	
MINERGY	-	106	106	0	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449	
NAP	320	-	323	0	0	0.0	8.9	23.0	7.1	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	13	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	299	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	315	298	729,059,038	
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	235	220	764,603,888	
SECHABA	2,056	-	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,055	1,947	2,734,785,830	
SEEDCO	-	-	300	0	0	0.0	38.2			550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	855	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	925	855	2,143,713,362	
STANCHART	225	250	250	1,000	(80)	(24.2)	31.3	0.0	0.0	380	(34.2)	514	250	745,876,528	
TURNSTAR XD	-	284	284	0	0	0.0	13.4	17.1	6.0	290	(2.1)	329	284	1,624,916,233	
WIL CD	-	-	625	0	0	0.0	12.7	15.3	2.4	656	(4.7)	656	581	1,484,762,600	
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				180,131			14.2		5.3	0				39,915,795,902	
Foreign															
ANGLO	27,955	28,646	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	375	345	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC CD	-	1,330	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	3,478	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										330,211,688,553	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				180,131											370,127,484,455
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,972	5,091	5,090	0	0					-	-	5,090	5,090	100000#	
NEWGOLD	13,510	13,800	13,720	0	0	0.0				12,640	8.5	13,795	10,450	2950000#	
NEWPLAT	8,515	8,770	9,085	0	0	0.0				8,690	4.5	10,740	8,980	2600000#	
BSE INDICES															
	13-Jun-19	12-Jun-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,658.48	7,718.92	(0.78)	(2.46)											
FCI	1,564.55	1,564.55	0.00	(0.37)											