



EQUITY MARKET SUMMARY

Wilderness brought some much needed life to the local bourse as the company's stock led the trades with 1.4mn shares crossing at P6.25/share, raking in a turnover of P8.73mn. The Wilderness/AWH buyout, through its offer to the its shareholders, has been driving the market liquidity since last week. However, for the day (even with the exclusion of Wilderness) the local equity market had quite a bit of activity. Second to Wilderness by liquidity was BIHL, trading deals worth P2.37mn; followed, not too far behind, by FNBB trading 651,000 shares with a turnover of P1.79mn; then Barclays with trades worth P1.1mn. Clearly, the market on Wednesday was in favour of the financial institutions. On price movements, there was a single mover - again for the financial institutions - namely Standard Chartered. The bank lost 3 thebe in the session as a consequence of 113 shares trading. The price retreated by 0.9% to close at P3.30 for the day.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	2,451,993	326,306
Turnover (BWP)	14,817,871	1,107,281
Turnover* (USD)	1,369,171	102,091
No. of stocks trading	9	6
No. of stocks advancing	0	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Wilderness	625	625	0.0	(4.7)	8,728,881
BIHL	1750	1750	0.0	0.0	2,365,003
FNBB	275	275	0.0	12.2	1,790,250
Barclays	522	522	0.0	0.0	1,104,072

STOCKS TRADING UNDER CAUTIONARY

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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
SECHABA	26-Mar-19	Final	88.00 Thebe	30-Apr-19	10-May-19
BARCLAYS	14-Mar-19	Final	22.296 Thebe	07-May-19	17-May-19
RDCP	26-Mar-19	Final	1.425 Thebe*	17-May-19	29-May-19
NAP	11-Apr-19	Interim	12.56 Thebe*	03-May-19	17-May-19
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-Jun-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19

DOMESTIC					
EXCHANGE RATES		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0924	0.0922	0.22	-0.86
ZAR/BWP		1.3584	1.3609	-0.18	1.06
EURO/BWP		0.0815	0.0815	0.00	0.00
GBP/BWP		0.0726	0.0727	-0.14	-1.09
Yen/BWP		10.01	10.02	-0.10	-2.63
CNH/BWP		0.6408	0.6389	0.30	-0.05

Source: Bank of Botswana

Comment

The rand contracted 0.78% against the US dollar during Wednesday's trading session after closing a run that saw the unit rally around 1% in the previous session. The run was supported by the thawing trade war between the US and China which lifted the appetite for emerging market currencies. Also supporting the rand was the pleasing local manufacturing data for April which grew by 4.6% year on year as was published by Statistics South Africa. The rand was trading at R14.77/\$

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,333.64	1,326.84	0.51	4%
Silver (US\$/oz)	14.84	14.75	0.63	-4%
Platinum (US\$/oz)	816.24	815.37	0.11	3%
Copper* (US\$/t)	5,905.00	5,787.00	2.04	-1%
Nickel* (US\$/t)	11,825.00	11,590.00	2.03	12%
Crude Oil (US\$/bl)	61.30	62.29	-1.59	14%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Commodities tracked by Motswedi were all in the green on Wednesday, except for oil. Oil sank over 1.5% - as appetite for the commodity was dampened by its weakened outlook for future demand. Also putting pressure on the commodity was the level of inventories of US crude increasing by 4.9mn barrels in the previous week. This was the complete opposite of the expected decrease of 481,000 barrels. Oil was trading at US\$61.30 per barrel at the time of writing.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.5%(Apr)	3.3%(Mar)	3.5%
SA CPI (y/y)	4.4%(Apr)	4.5%(Mar)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.61	1.45
91-day BoBC (%)	1.67	1.65	1.26

COUNTER			Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
	Buy (t)	Sell (t)					Trailing P/E	High (thebe)					Low (thebe)		
Domestic															
ABC	205	-	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	522	530	522	211,508	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735	
BIHL	-	-	1,750	135,143	0	0.0	13.0	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	-	90	90	0	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000	
CHOBE CD	1,050	-	1,050	200	0	0.0	11.6	60.0	5.7	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA	120	-	120	0	0	0.0	7.6	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,060	1,038	1,657,916,644	
FNBB	-	-	275	651,000	0	0.0	10.2	13.9	5.0	245	12.2	275	233	6,995,175,000	
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902	
G4S	-	359	359	0	0	0.0	10.0	22.4	6.2	364	(1.4)	399	359	287,200,000	
LETLOLE CA	180	-	180	0	0	0.0	5.8	15.6	8.6	176	2.3	180	164	504,000,000	
LETSHEGO	-	149	149	0	0	0.0	7.2	11.1	7.4	162	(8.0)	188	158	3,194,627,311	
MINERGY	-	106	106	0	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449	
NAP	320	-	323	0	0	0.0	8.9	23.0	7.1	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	13	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	299	298	0	0	0.0	5.4	7.5	2.5	305	(2.3)	315	298	729,059,038	
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	235	220	764,603,888	
SECHABA	2,056	-	2,056	31,000	0	0.0	12.3	101.8	4.9	2000	2.8	2,055	1,947	2,734,785,830	
SEEDCO	300	-	300	0	0	0.0	38.2			550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	855	855	20,111	0	0.0	11.2	30.5	3.6	878	(2.6)	925	855	2,143,713,362	
STANCHART	-	300	330	113	(3)	(0.9)	41.3	0.0	0.0	380	(13.2)	514	330	984,557,016	
TURNSTAR XD	-	284	284	6,297	0	0.0	13.4	17.1	6.0	290	(2.1)	329	284	1,624,916,233	
WIL CD	-	-	625	1,396,621	0	0.0	12.7	15.3	2.4	656	(4.7)	656	581	1,484,762,600	
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				2,451,993			14.6		5.2	0				40,239,343,802	
Foreign															
ANGLO	25,030	27,577	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	375	345	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	80	89	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC CD	-	1,330	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	3,478	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										330,211,688,553	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				2,451,993											370,451,032,354
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,972	5,091	5,090	0	0					-	-	5,090	5,090	100000#	
NEWGOLD	13,510	13,800	13,720	0	0	0.0				12,640	8.5	13,795	10,450	2950000#	
NEWPLAT	8,515	8,770	9,085	0	0	0.0				8,690	4.5	10,740	8,980	2600000#	
BSE INDICES															
	12-Jun-19	11-Jun-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,718.92	7,720.60	(0.02)	(1.69)											
FCI	1,564.55	1,564.55	0.00	(0.37)											