



EQUITY MARKET SUMMARY

It was an incredibly slow start to the week, as the market saw 2 counters trading a combined 1,391 shares for a paltry P5,102 as the turnover. The stock with the most most traded shares in the prior week, that is FNBB, was majority in terms of the volumes moved for the day with 1,270, while the other stock was diamond company, Lucara with 121 shares. Neither of the stocks made price movements. To make up for the very little trading, we saw a number of company announcements float through the market. Barclays will hold an AGM on June 27, to among other resolutions, pass the official name change of the bank to ABSA Bank Botswana Limited. Choppies also published an announcement rebuking the company's (suspended) CEO's comments with regards to his said suspension. In the same announcement, they did note that the company has not issued any EGM notice as was shared with certain shareholders by the CEO (or someone acting on his behalf).

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,391	1,073,683
Turnover (BWP)	5,102	5,989,227
Turnover* (USD)	472	549,811
No. of stocks trading	2	7
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Cresta					
Lettiole					
RDCP					
Wilderness					

STOCKS TRADING UNDER CAUTIONARY

Cresta	Lettiole	RDCP	Wilderness
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
SECHABA	26-Mar-19	Final	88.00 Thebe	30-Apr-19	10-May-19
BARCLAYS	14-Mar-19	Final	22.296 Thebe	07-May-19	17-May-19
RDCP	26-Mar-19	Final	1.425 Thebe*	17-May-19	29-May-19
NAP	11-Apr-19	Interim	12.56 Thebe*	03-May-19	17-May-19
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19
LUCARA	09-May-19	Q2	CND 2.5 cents	07-Jun-19	20-Jun-19
CHOBE	23-May-19	Final	60 Thebe	18-Jun-19	28-May-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19

DOMESTIC					
EXCHANGE RATES		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0925	0.0918	0.76	-0.75
ZAR/BWP		1.349	1.3578	-0.65	0.36
EURO/BWP		0.0828	0.0825	0.36	1.60
GBP/BWP		0.0732	0.0728	0.55	-0.27
Yen/BWP		10.01	10	0.10	-2.63
CNH/BWP		0.6405	0.6363	0.66	-0.09

Source: Bank of Botswana

Comment

The trade war between the US and China is now beginning to affect the safe haven allure of the dollar, as investors prefer dollar denominated assets instead. Further dampening sentiment for the dollar, and lending support to the emerging market currencies, are punitive tariff threats made by the US to Mexico last week.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,317.30	1,305.58	0.90	3%
Silver (US\$/oz)	14.70	14.59	0.74	-5%
Platinum (US\$/oz)	804.16	793.72	1.32	1%
Copper* (US\$/t)	5,780.50	5,822.00	-0.71	-3%
Nickel* (US\$/t)	12,040.00	11,975.00	0.54	14%
Crude Oil (US\$/bl)	62.42	64.49	-3.21	16%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Safe haven demand has seen gold break through the US\$1,300 circuit, now trading solidly at US\$1,317.30 per barrel. The trade war between the two largest nations, that is the US and China, is still ongoing which continues to be threat to global growth and now the US have threatened tariffs on Mexico -further heightening geopolitical tensions. This unfortunately, has seen oil placed on the chopping block - as the commodity lost well over 3% on Monday, to close at US\$62.42/barrel.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.5%(Apr)	3.3%(Mar)	3.5%
SA CPI (y/y)	4.4%(Apr)	4.5%(Mar)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.61	1.45
91-day BoBC (%)	1.67	1.65	1.26

COUNTER	52 Week		Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
	Buy (t)	Sell (t)												
Domestic														
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS	-	523	522	0	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735
BIHL	1,750	-	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410
BTCL	-	90	90	0	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000
CHOBE CD	1,050	-	1,050	0	0	0.0	11.6	55.5	5.3	1050	0.0	1,050	920	939,116,241
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555
CRESTA CA	120	-	120	0	0	0.0	7.6	7.4	6.2	120	0.0	131	112	221,561,933
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,060	1,038	1,657,916,644
FNBB	275	-	275	1,270	0	0.0	10.2	13.9	5.0	245	12.2	275	233	6,995,175,000
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902
G4S	-	359	359	0	0	0.0	10.0	22.4	6.2	364	(1.4)	399	359	287,200,000
LETLOLE CA	180	-	180	0	0	0.0	5.8	15.6	8.6	176	2.3	180	164	504,000,000
LETSHEGO	-	150	150	0	0	0.0	7.2	11.1	7.4	162	(7.4)	188	158	3,216,067,763
MINERGY	-	106	106	0	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449
NAP	-	-	323	0	0	0.0	8.9	23.0	7.1	325	(0.6)	325	321	1,952,202,711
OLYMPIA	12	13	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000
PRIMETIME	-	299	299	0	0	0.0	5.4	7.5	2.5	305	(2.0)	315	299	731,505,545
RDCP CA,XD	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	235	220	764,603,888
SECHABA	2,055	-	2,055	0	0	0.0	12.2	101.8	5.0	2000	2.8	2,055	1,947	2,733,455,681
SEEDCO	-	-	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381
SEFALANA	-	855	855	0	0	0.0	11.2	30.5	3.6	878	(2.6)	925	855	2,143,713,362
STANCHART	303	333	333	0	0	0.0	41.7	0.0	0.0	380	(12.4)	514	333	993,507,535
TURNSTAR XD	-	284	284	0	0	0.0	13.4	17.1	6.0	290	(2.1)	329	284	1,624,916,233
WIL CA	-	630	630	0	0	0.0	12.8	15.3	2.4	656	(4.0)	656	550	1,496,640,701
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				1,270			14.6		5.2	0				40,282,729,231
Foreign														
ANGLO	25,368	26,292	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	375	345	1,582,998,699
INVESTEC	6,003	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	80	93	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081
LUC CD	1,330	-	1,330	121	0	0.0	0.0	385.5	29.0	1,600	(16.9)	3,478	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,391										370,494,417,783
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,025	5,146	5,090	0	0					-	-	5,090	5,090	100000#
NEWGOLD	13,370	13,470	13,720	0	0	0.0				12,640	8.5	13,795	10,450	2950000#
NEWPLAT	8,400	8,550	9,085	0	0	0.0				8,690	4.5	10,740	8,980	2600000#
BSE INDICES														
	03-Jun-19	31-May-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,727.08	7,727.08	0.00	(1.59)										
FCI	1,564.55	1,564.55	0.00	(0.37)										