



EQUITY MARKET SUMMARY

A sombre start it was to the week with our local equities taking a bit of a hit. The market registered two losses for the day - the lesser of the two being Turnstar, dropping 1 thebe as 30,000 shares floated through the market at P2.84/share. The company's loss of the day, effectively puts the stock at the head of losers in its sector, trailing at a -2.1% year to date loss. The second and most significant loss for the day was taken by Standard Chartered Bank - losing 35 thebe as 7,429 shares traded. The bank's share price has been tumbling downhill for over 3 years now, as it closed 2018 with a 26.1% loss and the prior year (2017) with a loss of 32.4%. For 2019, the stock currently has a loss of 12.4% and the market already has a bid to take it lower. The closing price of the company was P3.33/share. As a consequence of a loss in aforementioned, the Domestic Companies Index added 0.28% in its bag of losses, ending the day at year to date loss of -1.59%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	121,216	123,012
Turnover (BWP)	515,980	542,975
Turnover* (USD)	48,038	50,442
No. of stocks trading	5	5
No. of stocks advancing	0	0
No. of stocks declining	2	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
StanChart	333	368	(9.5)	(12.4)	24,740

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	RDCP	Wilderness
Chobe			

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
ENGEN	27-Mar-19	Final	39.867 Thebe	17-Apr-19	29-Apr-19
SECHABA	26-Mar-19	Final	88.00 Thebe	30-Apr-19	10-May-19
BARCLAYS	14-Mar-19	Final	22.296 Thebe	07-May-19	17-May-19
RDCP	26-Mar-19	Final	1.425 Thebe*	17-May-19	29-May-19
NAP	11-Apr-19	Interim	12.56 Thebe*	03-May-19	17-May-19
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19

DOMESTIC					
EXCHANGE RATES		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0931	0.0929	0.22	-0.11
ZAR/BWP		1.3401	1.3384	0.13	-0.30
EURO/BWP		0.0831	0.0833	-0.24	1.96
GBP/BWP		0.073	0.0735	-0.68	-0.54
Yen/BWP		10.19	10.24	-0.49	-0.88
CNH/BWP		0.643	0.6442	-0.19	0.30

Source: Bank of Botswana

Comment

The pound took a leap forward after news of the UK Prime Minister, Theresa May announced the date of which she will step down from her post as the leader of the Conservative party. This was the pound making an attempt at recovery, breaking a losing streak it had been on for the entire week. The pound gained against the dollar, together with some emerging market currencies as can be seen by the local unit losing 0.68% to the pound, while gaining against the rand (an emerging market currency) and the dollar.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,285.41	1,284.93	0.04	0%
Silver (US\$/oz)	14.58	14.57	0.11	-6%
Platinum (US\$/oz)	805.30	806.05	-0.09	1%
Copper* (US\$/t)	5,919.00	5,860.00	1.01	-1%
Nickel* (US\$/t)	12,155.00	11,870.00	2.40	15%
Crude Oil (US\$/bl)	69.05	68.69	0.52	28%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices gained support on Monday as tensions in the Middle East persist and trade tensions between the US and China not easing, only to be capped by growing concerns of the slowing global growth. Further support given to oil prices was from the supply cuts instigated at the beginning of the year by the Organisation of Petroleum Exporting Countries (OPEC), together with non-OPEC allies, led by Russia, which have generally given way for the commodity to rise by 29% this year.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.5%(Apr)	3.3%(Mar)	3.5%
SA CPI (y/y)	4.4%(Apr)	4.5%(Mar)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.58	1.45
91-day BoBC (%)	1.65	1.65	1.26

COUNTER	52 Week		Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
	Buy (t)	Sell (t)										High (thebe)	Low (thebe)	
Domestic														
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS	-	530	522	18,587	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735
BIHL	1,750	-	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410
BTCL	85	90	90	0	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000
CHOBE CA	1,050	-	1,050	0	0	0.0	11.0	50.0	4.8	1050	0.0	1,050	920	939,116,241
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555
CRESTA CA	120	-	120	0	0	0.0	7.6	7.4	6.2	120	0.0	131	112	221,561,933
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,060	1,038	1,657,916,644
FNBB	256	275	275	0	0	0.0	10.2	13.9	5.0	245	12.2	275	233	6,995,175,000
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902
G4S XD	-	359	359	0	0	0.0	10.0	22.4	6.2	364	(1.4)	399	359	287,200,000
LETLOLE CA	180	-	180	0	0	0.0	5.8	15.6	8.6	176	2.3	180	164	504,000,000
LETSHEGO	-	150	150	0	0	0.0	7.2	11.1	7.4	162	(7.4)	188	158	3,216,067,763
MINERGY	-	106	106	0	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449
NAP	323	-	323	46,700	0	0.0	8.9	23.0	7.1	325	(0.6)	325	321	1,952,202,711
OLYMPIA	12	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000
PRIMETIME	-	299	299	0	0	0.0	5.4	7.5	2.5	305	(2.0)	315	299	731,505,545
RDCP CA,XD	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	235	220	764,603,888
SECHABA	-	2,055	2,055	0	0	0.0	12.2	101.8	5.0	2000	2.8	2,055	1,947	2,733,455,681
SEEDCO	-	-	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381
SEFALANA	-	855	855	18,500	0	0.0	11.2	30.5	3.6	878	(2.6)	925	855	2,143,713,362
STANCHART	310	333	333	7,429	(35)	(9.5)	41.7	0.0	0.0	380	(12.4)	514	333	993,507,535
TURNSTAR CD	-	284	284	30,000	(1)	(0.4)	13.4	17.1	6.0	290	(2.1)	329	284	1,624,916,233
WIL CA	-	630	630	0	0	0.0	12.8	15.3	2.4	656	(4.0)	656	550	1,496,640,701
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563
BBS** H	-	112	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				121,216			14.6		5.2	0				40,282,729,231
Foreign														
ANGLO	25,851	26,763	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	375	345	1,582,998,699
INVESTEC	6,003	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	85	-	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081
LUC CD	-	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	3,478	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674
				0										330,211,688,553
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				121,216										370,494,417,783
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,050	5,172	5,090	0	0					-	-	5,090	5,090	100000#
NEWGOLD	13,025	13,125	13,720	0	0	0.0				12,640	8.5	13,795	10,450	2950000#
NEWPLAT	8,415	8,565	9,085	0	0	0.0				8,690	4.5	10,740	8,980	2600000#
BSE INDICES														
	27-May-19	24-May-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,727.08	7,748.77	(0.28)	(1.59)										
FCI	1,564.55	1,564.55	0.00	(0.37)										