



EQUITY MARKET SUMMARY

The week slowed on Tuesday, as 111,000 shares traded on the exchange for a turnover of P513,000 across 4 counters. Leading the session was BTCL, trading 81,400 shares unchanged at its 12 month low price of 90 thebe. The market recorded no price movement for the day, as such the all the indices remained unchanged. With company news, Choppies published an announcement alerting the shareholders and stakeholders alike of the suspension of the Board of Directors decision to suspend the company's Chief Executive Officer - Ramachandran Ottapathu. The suspension is effective from the 22nd May until further notice from the Board. Choppies has been suspended from trading on the Botswana Stock Exchange for the over six months now, after failing to publish their full year financial results for the year 2018. The company is still unable to provide an indicative date of publishing their financial results.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	111,131	177,216
Turnover (BWP)	513,363	906,241
Turnover* (USD)	47,691	84,190
No. of stocks trading	4	9
No. of stocks advancing	0	1
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	90	90	0.0	(5.3)	73,227

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	RDCP	Wilderness
Chobe			

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
ENGEN	27-Mar-19	Final	39.867 Thebe	17-Apr-19	29-Apr-19
SECHABA	26-Mar-19	Final	88.00 Thebe	30-Apr-19	10-May-19
BARCLAYS	14-Mar-19	Final	22.296 Thebe	07-May-19	17-May-19
RDCP	26-Mar-19	Final	1.425 Thebe*	17-May-19	29-May-19
NAP	11-Apr-19	Interim	12.56 Thebe*	03-May-19	17-May-19
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19

DOMESTIC				
EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0929	0.0929	0.00	-0.32
ZAR/BWP	1.3392	1.3383	0.07	-0.36
EURO/BWP	0.0833	0.0833	0.00	2.21
GBP/BWP	0.0731	0.073	0.14	-0.41
Yen/BWP	10.23	10.23	0.00	-0.49
CNH/BWP	0.644	0.645	-0.16	0.45

Source: Bank of Botswana

Comment

The currencies had very little movement on Tuesday, with the pound falling slightly lower during the session. The concerns that Prime Minister May will fail to secure enough votes to support her Brexit deal in a few weeks have increased and with it the fears of a no-deal Brexit. Also weighing heavy on the unit was a relatively strong dollar, which has garnered support from investors as the US-Sino trade tensions continue to grow.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,271.56	1,277.72	-0.48	-1%
Silver (US\$/oz)	14.44	14.47	-0.21	-7%
Platinum (US\$/oz)	811.97	814.66	-0.33	2%
Copper* (US\$/t)	5,985.00	6,025.00	-0.66	0%
Nickel* (US\$/t)	11,915.00	12,025.00	-0.91	13%
Crude Oil (US\$/bl)	72.31	71.97	0.47	34%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The escalated trade tensions have failed to kickstart safe haven demand for the precious metals. Gold at the forefront of the losing precious metals for the day is feeling the weight of a stronger dollar, which in itself makes the metal less appealing to investors. The yellow metal was weaker 0.48% as a result, closing the day at US\$1,271.56/oz. Silver and platinum also lost some appeal in the eye of investors, easing back 0.21 and 0.33 respectively to close slightly down at US\$14.44/oz and US\$811.97/oz.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.5%(Apr)	3.3%(Mar)	3.5%
SA CPI (y/y)	4.5%(Mar)	4.1%(Feb)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.58	1.45
91-day BoBC (%)	1.65	1.65	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
Domestic															
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	523	522	0	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735	
BIHL	-	-	1,750	11,318	0	0.0	13.0	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	85	90	90	81,363	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000	
CHOBE CA	1,050	-	1,050	0	0	0.0	11.0	50.0	4.8	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	120	-	120	0	0	0.0	7.6	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,060	1,038	1,657,916,644	
FNBB	256	275	256	0	0	0.0	9.5	13.9	5.4	245	4.5	256	233	6,511,872,000	
FPC	-	-	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902	
G4S XD	350	359	359	0	0	0.0	9.9	21.2	5.9	364	(1.4)	399	359	287,200,000	
LETLOLE CA	179	-	180	0	0	0.0	5.8	15.6	8.6	176	2.3	180	164	504,000,000	
LETSHEGO	-	150	150	0	0	0.0	7.2	11.1	7.4	162	(7.4)	188	158	3,216,067,763	
MINERGY	-	106	106	0	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449	
NAP	323	-	323	0	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	12	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	299	299	0	0	0.0	5.3	7.5	2.5	305	(2.0)	315	299	731,505,545	
RDCP CA,XD	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	235	220	764,603,888	
SECHABA	-	-	2,055	7,027	0	0.0	12.2	101.8	5.0	2000	2.8	2,055	1,947	2,733,455,681	
SEEDCO	-	-	300	0	0	0.0	38.2	-	-	550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	855	855	11,423	0	0.0	11.2	30.5	3.6	878	(2.6)	925	855	2,143,713,362	
STANCHART	-	333	368	0	0	0.0	46.1	0.0	0.0	380	(3.2)	514	368	1,097,930,248	
TURNSTAR CD	-	285	285	0	0	0.0	6.5	18.5	6.5	290	(1.7)	329	285	1,630,637,769	
WIL CA	-	630	630	0	0	0.0	12.8	15.3	2.4	656	(4.0)	656	550	1,496,640,701	
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS** H	-	112	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				111,131			14.4		5.3	0				39,909,570,480	
Foreign															
ANGLO	26,227	28,389	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	375	345	1,582,998,699	
INVESTEC	5,367	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	85	105	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	15	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC CD	-	1,275	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	3,478	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	115	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										330,211,688,553	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				111,131											370,121,259,033
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,064	5,185	5,090	0	0					-	-	5,090	5,090	100000#	
NEWGOLD	12,780	13,140	13,720	0	0	0.0				12,640	8.5	13,795	10,450	2950000#	
NEWPLAT	8,450	8,700	9,085	0	0	0.0				8,690	4.5	10,740	8,980	2600000#	
BSE INDICES															
	21-May-19	20-May-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,658.28	7,658.28	0.00	(2.47)											
FCI	1,564.55	1,564.55	0.00	(0.37)											