



EQUITY MARKET SUMMARY

The market quietened on Tuesday, trading a third of the previous days volume at 132,000 shares valued at P1.01mn. Sefalana headlined the session with 114,200 shares while downticking 3 thebe, to close the session at a new 52 week low of P8.55 per share. The stock has so far in the first four and a half months of the year lost 23 thebe, and thus the yearly loss now stands at -2.6%. The total turnover for the trades executed for the session was P977,000. With company news, Wilderness's held an EGM on Friday (10 May), the only item on the agenda being the shareholders' vote for the delisting of the company. The resolution to delist was successfully passed. The EGM, was for all intents and purposes a formality as prior to the meeting, shareholders who had already voted in favour were well above the required minimum of 50%. All shareholders are reminded that the offer to participate in the delisting of Wilderness is open and will be until June 18.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	132,089	381,139
Turnover (BWP)	1,005,326	6,333,414
Turnover* (USD)	93,897	593,441
No. of stocks trading	3	10
No. of stocks advancing	0	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sefalana	855	858	(0.3)	(2.6)	976,786

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	RDCP
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
ENGEN	27-Mar-19	Final	39.867 Thebe	17-Apr-19	29-Apr-19
SECHABA	26-Mar-19	Final	88.00 Thebe	30-Apr-19	10-May-19
BARCLAYS	14-Mar-19	Final	22.296 Thebe	07-May-19	17-May-19
RDCP	26-Mar-19	Final	1.425 Thebe*	17-May-19	29-May-19
NAP	11-Apr-19	Interim	12.56 Thebe*	03-May-19	17-May-19
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19

DOMESTIC					
EXCHANGE RATES		Today	Previous	Change (%)	YTD (%)
USD/BWP		0.0934	0.0937	-0.32	0.21
ZAR/BWP		1.3378	1.3334	0.33	-0.47
EURO/BWP		0.0831	0.0834	-0.36	1.96
GBP/BWP		0.0721	0.072	0.14	-1.77
Yen/BWP		10.23	10.28	-0.49	-0.49
CNH/BWP		0.6446	0.6457	-0.17	0.55

Source: Bank of Botswana

Comment

The rand, post elections, weakened against the dollar during the previous session and was struggling to make its way back up. The trade war jitters have shaken sentiment for emerging market currencies with investors preferring to dive into safe haven currencies like the Yen. The unit was trading relatively higher during the midafternoon session at R14.24/\$, signifying a strengthening of 0.55%.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,298.91	1,299.91	-0.08	1%
Silver (US\$/oz)	14.80	14.76	0.26	-4%
Platinum (US\$/oz)	864.30	853.40	1.28	9%
Copper* (US\$/t)	6,042.50	6,135.50	-1.52	1%
Nickel* (US\$/t)	11,730.00	11,865.00	-1.14	11%
Crude Oil (US\$/bl)	71.14	70.23	1.30	32%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil scaled 1.30% higher after news coming in that Saudi Arabia's state oil company was attacked by Iranian aligned group which launched explosive laden drones. The attack has resulted in the company stopping pumping while the damage to the infrastructure was being assessed. This is the second attack in one week on Saudi Arabian oil - the first attack being this weekend. The commodity was trading at US\$71.14 per barrel by the day's end.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.3%(Mar)	3.3%(Feb)	3.5%
SA CPI (y/y)	4.5%(Mar)	4.1%(Feb)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.59	1.45
91-day BoBC (%)	1.65	1.64	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
Domestic															
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS XD	-	522	522	0	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735	
BIHL	-	-	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	-	90	90	11,874	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000	
CHOBE CA	1,050	-	1,050	0	0	0.0	11.0	50.0	4.8	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	120	-	120	0	0	0.0	7.6	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN	-	1,038	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,060	1,038	1,657,916,644	
FNBB	255	-	255	0	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000	
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902	
G4S CD	350	359	359	0	0	0.0	9.9	21.2	5.9	364	(1.4)	399	359	287,200,000	
LETLOLE CA	179	186	179	0	0	0.0	5.8	15.6	8.7	176	1.7	215	164	501,200,000	
LETSHEGO	-	158	158	0	0	0.0	7.6	11.1	7.0	162	(2.5)	188	158	3,387,591,377	
MINERGY	106	107	106	0	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449	
NAP XD	-	-	323	0	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	299	299	5,971	0	0.0	5.3	7.5	2.5	305	(2.0)	315	299	731,505,545	
RDCP CA,CD	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	235	220	764,603,888	
SECHABA	2,051	-	2,051	0	0	0.0	12.2	101.8	5.0	2000	2.6	2,051	1,947	2,728,135,086	
SEEDCO	-	550	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	858	855	114,244	(3)	(0.3)	11.2	30.5	3.6	878	(2.6)	925	855	2,143,713,362	
STANCHART	-	368	370	0	0	0.0	46.3	0.0	0.0	380	(2.6)	514	372	1,103,897,261	
TURNSTAR CD	282	285	285	0	0	0.0	6.5	18.5	6.5	290	(1.7)	329	285	1,630,637,769	
WIL CA	-	630	630	0	0	0.0	12.8	15.3	2.4	656	(4.0)	656	550	1,496,640,701	
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS** H	-	112	112	0	0	0.0	20.4	5.6	5.0	112	0.0	117	100	545,455,682	
Totals & Weighted Averages				132,089			14.4		5.3	0				41,001,831,329	
Foreign															
ANGLO	20,605	24,319	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	378	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	375	345	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	156	-	80	0	0	0.0	-	-	-	156	(48.7)	156	80	-	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC CD	1,012	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	3,478	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										329,851,544,405	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				132,089											370,853,375,734
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,077	5,232	5,090	0	0					-	-	5,090	5,090	100000#	
NEWGOLD	13,815	13,910	13,795	480	965	7.5				12,640	9.1	13,795	10,450	2950000#	
NEWPLAT	8,875	9,100	9,085	0	0	0.0				8,690	4.5	10,740	8,980	2600000#	
BSE INDICES															
	14-May-19	13-May-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,862.98	7,862.98	0.00	0.14											
FCI	1,564.55	1,564.55	0.00	(0.37)											