



EQUITY MARKET SUMMARY

BIHL wasted no time, opening the week with 358,000 trading across the exchange, for a turnover of P6.27mn - securing 99% of the market's total turnover for the day. Chunks of BIHL have been floating through the market, as investors consolidate their gains a few weeks after receiving their dividend payouts. The remaining 1% of the turnover, was populated with trades in nine other stocks. Among them was Chobe, which is soon to be the only tourism company listed on the exchange after Wilderness' delisting in a few months, trading 2,120 shares worth P22,260. The stock's price remained unchanged at P10.50/share. The total market traded 381,000 shares, raking in a turnover of P6.33mn, as the day closed with no price movements registered.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	381,139	352,872
Turnover (BWP)	6,333,414	1,464,266
Turnover* (USD)	593,441	136,909
No. of stocks trading	10	5
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BIHL	1750	1750	0.0	0.0	6,269,043

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	RDCP
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
ENGEN	27-Mar-19	Final	39.867 Thebe	17-Apr-19	29-Apr-19
SECHABA	26-Mar-19	Final	88.00 Thebe	30-Apr-19	10-May-19
BARCLAYS	14-Mar-19	Final	22.296 Thebe	07-May-19	17-May-19
RDCP	26-Mar-19	Final	1.425 Thebe*	17-May-19	29-May-19
NAP	11-Apr-19	Interim	12.56 Thebe*	03-May-19	17-May-19
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19

DOMESTIC

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0937	0.0935	0.21	0.54
ZAR/BWP	1.3334	1.3373	-0.29	-0.80
EURO/BWP	0.0834	0.0833	0.12	2.33
GBP/BWP	0.072	0.0719	0.14	-1.91
Yen/BWP	10.28	10.26	0.19	0.00
CNH/BWP	0.6457	0.6387	1.10	0.72

Source: Bank of Botswana

Comment

As trade concerns between the world's two largest nations (i.e. the US and China), the after effects appeared to be hitting the emerging market currencies. The rand, after a great election run, gave gains back to the US on Monday, as a reaction to the escalated trade war. The nations were unable to come to a concrete solution as the US was looking to permanently change the Chinese law while China expressed that it would not compromise on anything if it damaged the nation's economy.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,299.59	1,286.05	1.05	1%
Silver (US\$/oz)	14.62	14.79	-1.13	-6%
Platinum (US\$/oz)	852.63	865.55	-1.49	7%
Copper* (US\$/t)	6,135.50	6,112.00	0.38	3%
Nickel* (US\$/t)	11,865.00	11,710.00	1.32	12%
Crude Oil (US\$/bl)	72.43	70.62	2.56	35%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices climbed over 2.5% on Monday as Saudi Arabia announced news that two of their oil tankers have been attacked off the coast of the United Arab Emirates on Sunday. The attack is suspected to be a result of the increased tensions between the US and Iran - after the US stopped the waivers it had earlier granted to a number of Iran's oil buyers. This has raised supply concerns considerably, with the commodity trading higher at US\$72.43 per barrel.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.3%(Mar)	3.3%(Feb)	3.5%
SA CPI (y/y)	4.5%(Mar)	4.1%(Feb)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.59	1.45
91-day BoBC (%)	1.65	1.64	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
Domestic															
ABC	-	205	205	257	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS XD	-	522	522	0	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735	
BIHL	-	-	1,750	358,231	0	0.0	13.0	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	-	90	90	5,712	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000	
CHOBIE CA	1,050	-	1,050	2,120	0	0.0	11.0	50.0	4.8	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	120	-	120	0	0	0.0	7.6	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN	-	1,038	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,060	1,038	1,657,916,644	
FNBB	255	-	255	3,788	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000	
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	250	248	990,473,902	
G4S CD	350	359	359	0	0	0.0	9.9	21.2	5.9	364	(1.4)	399	359	287,200,000	
LETLOLE CA	179	186	179	0	0	0.0	5.8	15.6	8.7	176	1.7	215	164	501,200,000	
LETSHEGO	-	158	158	3,080	0	0.0	7.6	11.1	7.0	162	(2.5)	188	158	3,387,591,377	
MINERGY	106	107	106	370	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449	
NAP XD	-	-	323	0	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	299	299	0	0	0.0	5.3	7.5	2.5	305	(2.0)	315	299	731,505,545	
RDCP CA,CD	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	235	220	764,603,888	
SECHABA	2,051	-	2,051	0	0	0.0	12.2	101.8	5.0	2000	2.6	2,051	1,947	2,728,135,086	
SEEDCO	-	550	550	0	0	0.0	38.2			550	0.0	580	538	2,086,321,199	
SEFALANA	-	858	858	225	0	0.0	11.2	30.5	3.6	878	(2.3)	925	859	2,151,235,163	
STANCHART	-	368	370	0	0	0.0	46.3	0.0	0.0	380	(2.6)	514	372	1,103,897,261	
TURNSTAR CD	282	285	285	6,849	0	0.0	6.5	18.5	6.5	290	(1.7)	329	285	1,630,637,769	
WIL CA	-	630	630	0	0	0.0	12.8	15.3	2.4	656	(4.0)	656	550	1,496,640,701	
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS** H	-	112	112	0	0	0.0	20.4	5.6	5.0	112	0.0	117	100	545,455,682	
Totals & Weighted Averages				380,632			14.4		5.3	0				41,009,353,130	
Foreign															
ANGLO	20,605	24,319	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	378	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	375	345	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	156	-	80	0	0	0.0				156	(48.7)	156	80		
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	507	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC CD	1,012	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	3,478	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				507										329,851,544,405	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				381,139											370,860,897,535
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,992	5,113	5,090	0	0					-	-	5,090	5,090	100000#	
NEWGOLD	12,670	13,030	12,830	0	0	0				12,640	1.5	13,193	10,450	2950000#	
NEWPLAT	8,400	8,650	9,085	0	0	0				8,690	4.5	10,740	8,980	2600000#	
BSE INDICES															
DCI	13-May-19	10-May-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI		7,862.98	(100.00)	(100.00)											
FCI		1,564.55	(100.00)	(100.00)											