



EQUITY MARKET SUMMARY

It was a day for the property stocks, as all but one traded in the stock market on Thursday. At the helm of the session was NAP, leading the trades with 254,100 shares trading at P3.23 each, with a turnover of P821,000. Trailing far behind, as the day's second most traded stock, was Letlole La Rona, crossing 24,500 shares worth P44,000 - upticking to P1.79 in the process. This is a 2 thebe increase from its previous closing price and a very welcome increase to the stocks yearly growth, which is now at 1.7%. It is worth noting that Letlole is the only property stock to be trading in the positive on the exchange so far. The market, traded 332,000 shares across 12 counters for the day, with a total value of P1.05mn.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	331,945	189,788
Turnover (BWP)	1,054,481	691,208
Turnover* (USD)	98,383	64,490
No. of stocks trading	12	10
No. of stocks advancing	1	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
NAP	323	323	0.0	0.0	820,743
Letlole	179	177	1.1	1.7	43,841

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	RDCP
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
ENGEN	27-Mar-19	Final	39.867 Thebe	17-Apr-19	29-Apr-19
SECHABA	26-Mar-19	Final	88.00 Thebe	30-Apr-19	10-May-19
BARCLAYS	14-Mar-19	Final	22.296 Thebe	07-May-19	17-May-19
RDCP	26-Mar-19	Final	1.425 Thebe*	17-May-19	29-May-19
NAP	11-Apr-19	Interim	12.56 Thebe*	03-May-19	17-May-19
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0933	0.0933	0.00	0.11
ZAR/BWP	1.3399	1.3424	-0.19	-0.31
EURO/BWP	0.0833	0.0832	0.12	2.21
GBP/BWP	0.0716	0.0714	0.28	-2.45
Yen/BWP	10.25	10.26	-0.10	-0.29
CNH/BWP	0.6368	0.6328	0.63	-0.67

Source: Bank of Botswana

Comment

Election day has passed and the rand was standing strong as the tallies were being counted up. The ruling party, African National Congress, was expected to win by a landslide and by all means has taken the lead, it is however still too early to interpret the results of the election. The rand was up 0.13% against the dollar by midafternoon, trading at R14.35/\$. The rand has also been buoyed by the US-Sino trade talk jitters, after the US issued a tariff threat on the other nation on Sunday.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,283.57	1,280.88	0.21	0%
Silver (US\$/oz)	14.81	14.84	-0.20	-4%
Platinum (US\$/oz)	855.83	861.58	-0.67	8%
Copper* (US\$/t)	6,103.00	6,172.00	-1.12	2%
Nickel* (US\$/t)	11,965.00	12,045.00	-0.66	13%
Crude Oil (US\$/bl)	70.59	70.37	0.31	31%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Global tension have hiked this week, after comments by the US president on raising tariffs on chinese goods. This came days before trade talks between the two nations was meant to start, putting pressure on market all around. Except for gold, which is the safe haven in times global disputes. The metal moved 20 basis points for the day to US\$1,283.57 per ounce during afternoon trading.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.3%(Mar)	3.3%(Feb)	3.5%
SA CPI (y/y)	4.5%(Mar)	4.1%(Feb)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.58	1.59	1.45
91-day BoBC (%)	1.65	1.64	1.26

COUNTER	52 Week		Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
	Buy (t)	Sell (t)												
Domestic														
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS XD	-	522	522	974	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735
BIHL	1,750	-	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410
BTCL	86	90	90	11,625	0	0.0	4.6	12.2	13.6	95	(5.3)	184	90	945,000,000
CHOBE CA	1,050	-	1,050	986	0	0.0	11.0	46.3	4.4	1050	0.0	1,050	920	939,116,241
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555
CRESTA CA	120	-	120	0	0	0.0	7.6	13.0	10.8	120	0.0	131	112	221,561,933
ENGEN	-	1,038	1,038	4,500	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,060	1,038	1,657,916,644
FNBB	255	-	255	0	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	259	248	1,007,643,391
G4S CD	350	359	359	9,492	0	0.0	9.9	21.2	5.9	364	(1.4)	399	359	287,200,000
LETLOLE CA	179	186	179	24,492	2	1.1	5.8	15.6	8.7	176	1.7	215	164	501,200,000
LETSHEGO	-	158	158	2,153	0	0.0	7.6	11.1	7.0	162	(2.5)	188	158	3,387,591,377
MINERGY	106	-	106	0	0	0.0	-	-	0.0	106	0.0	106	90	456,951,420
NAP XD	-	323	323	254,100	0	0.0	8.9	23.0	7.1	325	(0.6)	325	321	1,952,202,711
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000
PRIMETIME	-	299	299	189	0	0.0	5.3	15.3	5.1	305	(2.0)	315	299	731,505,545
RDCP CA,CD	-	220	220	3,703	0	0.0	7.3	12.1	5.5	222	(0.9)	235	220	772,161,027
SECHABA XD	2,051	-	2,051	0	0	0.0	12.2	101.8	5.0	2000	2.6	2,051	1,947	2,268,751,778
SEEDCO	-	550	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199
SEFALANA	-	858	858	2,600	0	0.0	11.2	30.5	3.6	878	(2.3)	925	858	2,151,235,163
STANCHART	-	368	370	0	0	0.0	46.3	7.4	2.0	380	(2.6)	514	370	1,103,897,261
TURNSTAR CD	282	285	285	17,131	0	0.0	6.5	16.7	5.8	290	(1.7)	329	285	1,630,637,769
WIL CA	-	630	630	0	0	0.0	12.8	15.3	2.4	656	(4.0)	656	550	1,500,512,454
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				331,945			14.6		5.4	0				42,091,438,174
Foreign														
ANGLO XD	26,628	27,599	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	79	108	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	15	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081
LUC	1,189	1,330	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,600	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	110	291,064,674
				0										330,211,688,553
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				331,945										372,303,126,726
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,129	5,254	5,090	0	0	0				-	-	-	-	100000#
NEWGOLD	12,790	13,150	12,860	200	0	0				12,640	1.7	13,193	10,450	2950000#
NEWPLAT	8,775	9,025	9,085	0	0	0				8,690	4.5	10,740	8,700	2600000#
BSE INDICES														
	09-May-19	08-May-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,862.98	7,861.94	0.01	0.14										
FCI	1,564.55	1,564.55	0.00	(0.37)										