



**EQUITY MARKET SUMMARY**

The domestic main board of the local exchange thrummed with some light activity on Tuesday, as all but eight (8) of the board occupants made an appearance in the session. The traded stocks crossed 796,000 shares in what appeared to be a series of books balancing by investors, for a turnover of P3.23mn. The most traded of the stocks was Turnstar with 192,000 shares changing ownership, at a value of P547,000 - crossed at the company's static price of P2.85/share. On to company news, Wilderness released a trading statement late Tuesday afternoon, highlighting to investors that they expect an increase of between 35% and 45% in their profit before tax for their year ended 28 February 2019. This translates to an increase of between P45mn - P52mn from the previous corresponding period's P115mn.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	796,466	350,071
Turnover (BWP)	3,225,368	1,216,895
Turnover* (USD)	300,282	113,171
No. of stocks trading	17	13
No. of stocks advancing	0	0
No. of stocks declining	0	1

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Turnstar	285	285	0.0	(1.7)	547,200

**STOCKS TRADING UNDER CAUTIONARY**

Cresta	Letlole	RDCP
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**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend	Total	LDR	Payable
ENGEN	27-Mar-19	Final	39.867 Thebe	17-Apr-19	29-Apr-19
SECHABA	26-Mar-19	Final	88.00 Thebe	30-Apr-19	10-May-19
BARCLAYS	14-Mar-19	Final	22.296 Thebe	07-May-19	17-May-19
RDCP	26-Mar-19	Final	1.425 Thebe*	17-May-19	29-May-19
NAP	11-Apr-19	Interim	12.56 Thebe*	03-May-19	17-May-19
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19

**DOMESTIC EXCHANGE RATES**

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0931	0.093	0.11	-0.11
ZAR/BWP	1.3446	1.3454	-0.06	0.04
EURO/BWP	0.083	0.0831	-0.12	1.84
GBP/BWP	0.071	0.0709	0.14	-3.27
Yen/BWP	10.32	10.3	0.19	0.39
CNH/BWP	0.6316	0.6317	-0.02	-1.48

Source: Bank of Botswana

**Comment**

The rand was steady on Tuesday ahead of the nations elections set for the 8th of May, after suffering losses in the previous day's session which was heavily impacted by renewed trade tensions between the US and China on Monday. Focus for the rand is now solely on the outcome of tomorrow's vote, with speculators almost certain that the ruling party - the African National Congress - will be victorious.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,280.28	1,281.34	-0.08	0%
Silver (US\$/oz)	14.82	14.85	-0.20	-4%
Platinum (US\$/oz)	872.57	875.91	-0.38	10%
Copper* (US\$/t)	6,180.00	6,180.00	0.00	4%
Nickel* (US\$/t)	12,170.00	12,170.00	0.00	15%
Crude Oil (US\$/bl)	70.44	71.24	-1.12	31%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Crude prices fell over 1% on Tuesday, affected by the reignited tensions around the US and China trade talks following a tweeted tariff threat made by US President Trump on Sunday. The sanctions by the US on Iran and Venezuela, have capped the losses for the moment. The sanctions have also prompted the Organisation of Petroleum Exporting Countries' defacto leader, Saudi Arabia, to compensate for the lost production. This has played a part in the price falling.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	3.3%(Mar)	3.3%(Feb)	3.5%
SA CPI (y/y)	4.5%(Mar)	4.1%(Feb)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.59	1.58	1.45
91-day BoBC (%)	1.65	1.64	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
<b>Domestic</b>															
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS XD	-	522	522	4,500	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735	
BIHL	1,750	-	1,750	31,738	0	0.0	13.0	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	86	90	90	164,579	0	0.0	4.6	12.2	13.6	95	(5.3)	184	90	945,000,000	
CHOBE	1,050	-	1,050	29,440	0	0.0	11.0	46.3	4.4	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	120	-	120	62,800	0	0.0	7.6	13.0	10.8	120	0.0	131	112	221,561,933	
ENGEN	1,038	-	1,038	8,800	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,060	1,038	1,657,916,644	
FNBB	-	255	255	9,800	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000	
FPC	-	248	248	33,649	0	0.0	24.8	11.3	4.6	250	(0.8)	259	248	1,007,643,391	
G4S CD	-	359	359	0	0	0.0	9.9	21.2	5.9	364	(1.4)	399	359	287,200,000	
LETLOLE CA	177	186	177	0	0	0.0	5.7	15.6	8.8	176	0.6	215	164	495,600,000	
LETSHEGO	-	158	158	0	0	0.0	7.6	11.1	7.0	162	(2.5)	188	158	3,387,591,377	
MINERGY	106	-	106	6,496	0	0.0	-	-	0.0	106	0.0	106	90	456,951,420	
NAP XD	-	-	323	129,300	0	0.0	8.9	23.0	7.1	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	299	299	46,920	0	0.0	5.3	15.3	5.1	305	(2.0)	315	299	731,505,545	
RDCP CA,CD	220	222	220	19,700	0	0.0	7.3	12.1	5.5	222	(0.9)	235	220	772,161,027	
SECHABA XD	2,051	-	2,051	23,044	0	0.0	12.2	101.8	5.0	2000	2.6	2,051	1,947	2,268,751,778	
SEEDCO	-	550	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	858	858	21,000	0	0.0	11.2	30.5	3.6	878	(2.3)	925	858	2,151,235,163	
STANCHART	-	368	370	0	0	0.0	46.3	7.4	2.0	380	(2.6)	514	370	1,103,897,261	
TURNSTAR CD	282	285	285	192,000	0	0.0	6.5	16.7	5.8	290	(1.7)	329	285	1,630,637,769	
WIL	-	630	630	9,000	0	0.0	12.8	15.3	2.4	656	(4.0)	656	550	1,500,512,454	
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
<b>Totals &amp; Weighted Averages</b>				<b>792,766</b>			<b>14.6</b>		<b>5.4</b>	<b>0</b>				<b>42,085,838,174</b>	
<b>Foreign</b>															
ANGLO XD	27,523	29,088	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	15	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081	
LUC	1,189	1,330	1,330	3,700	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,600	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	110	291,064,674	
				<b>3,700</b>										<b>330,211,688,553</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>796,466</b>											<b>372,297,526,726</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	5,114	5,237	5,090	0	0	0				-	-	-	-	100000#	
NEWGOLD	12,920	13,020	12,830	2,600	0	0				12,640	1.5	13,193	10,450	2950000#	
NEWPLAT	9,080	9,230	9,085	1,000	585	7				8,690	4.5	10,740	8,700	2600000#	
<b>BSE INDICES</b>															
	<b>07-May-19</b>	<b>06-May-19</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
<b>DCI</b>	7,861.94	7,861.94	0.00	0.13											
<b>FCI</b>	1,564.55	1,564.55	0.00	(0.37)											