



**EQUITY MARKET SUMMARY**

The first Monday of the month was not too blue as a little over 350,000 shares traded across the local exchange, with a turnover of P1.22mn. Leading the session's liquidity was Sefalana trading 57,000 shares valued P491,000 trading at P8.58/share. This is the lowest the stock has traded since October 2014. The market had a single casualty, namely G4S, losing a thebe as 41,000 shares traded across the exchange. The stock downticked 0.03% to P3.59, extending its losses to -1.4% for the year so far. G4S only recently just released got removed from the BSE's default board, after occupying that space for the a month. A quick look at the results showed that the Group was struggling slightly in its various market conditions, with overall financial results declining marginally.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	350,071	762,124
Turnover (BWP)	1,216,895	4,582,468
Turnover* (USD)	113,171	424,795
No. of stocks trading	13	9
No. of stocks advancing	0	0
No. of stocks declining	1	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sefalana	858	858	0.0	(2.3)	490,536

**STOCKS TRADING UNDER CAUTIONARY**

Cresta	Letlole	RDCP
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**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend	Total	LDR	Payable
ENGEN	27-Mar-19	Final	39.867 Thebe	17-Apr-19	29-Apr-19
SECHABA	26-Mar-19	Final	88.00 Thebe	30-Apr-19	10-May-19
BARCLAYS	14-Mar-19	Final	22.296 Thebe	07-May-19	17-May-19
RDCP	26-Mar-19	Final	1.425 Thebe*	17-May-19	29-May-19
NAP	11-Apr-19	Interim	12.56 Thebe*	03-May-19	17-May-19
TURNSTAR	25-Apr-19	Final	9.5 Thebe*	31-May-19	11-Jun-19
G4S	30-Apr-19	Final	13.30 Thebe	20-May-19	29-May-19

**DOMESTIC**

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.093	0.0927	0.32	-0.21
ZAR/BWP	1.3454	1.3494	-0.30	0.10
EURO/BWP	0.0831	0.083	0.12	1.96
GBP/BWP	0.0709	0.0711	-0.28	-3.41
Yen/BWP	10.3	10.33	-0.29	0.19
CNH/BWP	0.6317	0.625	1.07	-1.47

Source: Bank of Botswana

**Comment**

Trade talks between the worlds two largest economies have been threatened by comments made by the US President on Sunday. President Trump put the trade deal between the two nations at risk by announcing his intention to raise tariffs on US\$200bn worth of Chinese goods this coming Friday (10 May) because the talks are moving too slow. This, naturally affected both the dollar and the yuan negatively, falling by 0.32% and 1.07% respectively against the pula.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,281.34	1,279.11	0.17	0%
Silver (US\$/oz)	14.85	14.94	-0.60	-4%
Platinum (US\$/oz)	867.53	871.90	-0.50	9%
Copper* (US\$/t)	6,180.00	6,398.00	-3.41	4%
Nickel* (US\$/t)	12,170.00	12,130.00	0.33	15%
Crude Oil (US\$/bl)	70.67	70.85	-0.25	31%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

The US President threatened to raise tariffs on Chinese goods on Monday, consequently putting pressure on oil prices as well reigniting a trade dispute that was near thawed. Oil prices tumbled 0.25% with investors concerned for the future demand of the commodity. Reacting, positively to the possibility of the trade war starting up was bullion gold, gaining some 0.17% as investors switched to safe haven buying. The yellow metal, by mid-afternoon trading, was at US\$1,284.34 per ounce.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	3.3%(Mar)	3.3%(Feb)	3.5%
SA CPI (y/y)	4.5%(Mar)	4.1%(Feb)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.59	1.58	1.45
91-day BoBC (%)	1.65	1.64	1.26

COUNTER	52 Week		Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
	Buy (t)	Sell (t)												
<b>Domestic</b>														
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS XD	-	522	522	230	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735
BIHL	1,750	-	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410
BTCL	86	90	90	11,152	0	0.0	4.6	12.2	13.6	95	(5.3)	184	90	945,000,000
CHOBE	1,050	-	1,050	0	0	0.0	11.0	46.3	4.4	1050	0.0	1,050	920	939,116,241
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555
CRESTA CA	120	-	120	0	0	0.0	7.6	13.0	10.8	120	0.0	131	112	221,561,933
ENGEN	1,038	-	1,038	76	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,060	1,038	1,657,916,644
FNBB	-	255	255	1,723	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000
FPC	-	248	248	77,901	0	0.0	24.8	11.3	4.6	250	(0.8)	259	248	1,007,643,391
G4S CD	-	359	359	40,807	(1)	(0.3)	9.9	21.2	5.9	364	(1.4)	399	359	287,200,000
LETLOLE CA	177	186	177	0	0	0.0	5.7	15.6	8.8	176	0.6	215	164	495,600,000
LETSHEGO	-	158	158	0	0	0.0	7.6	11.1	7.0	162	(2.5)	188	158	3,387,591,377
MINERGY	-	106	106	69,854	0	0.0	-	-	0.0	106	0.0	106	90	456,951,420
NAP XD	310	-	323	0	0	0.0	8.9	23.0	7.1	325	(0.6)	325	321	1,952,202,711
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000
PRIMETIME	-	-	299	0	0	0.0	5.3	15.3	5.1	305	(2.0)	315	299	731,505,545
RDCP CA,CD	220	222	220	4,960	0	0.0	7.3	12.1	5.5	222	(0.9)	235	220	772,161,027
SECHABA XD	2,051	-	2,051	114	0	0.0	12.2	101.8	5.0	2000	2.6	2,051	1,947	2,268,751,778
SEEDCO	-	550	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199
SEFALANA	-	858	858	57,172	0	0.0	11.2	30.5	3.6	878	(2.3)	925	858	2,151,235,163
STANCHART	-	370	370	21,366	0	0.0	46.3	7.4	2.0	380	(2.6)	514	370	1,103,897,261
TURNSTAR CD	282	285	285	62,854	0	0.0	6.5	16.7	5.8	290	(1.7)	329	285	1,630,637,769
WIL	-	630	630	0	0	0.0	12.8	15.3	2.4	656	(4.0)	656	550	1,500,512,454
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
<b>Totals &amp; Weighted Averages</b>				<b>348,209</b>			<b>14.6</b>		<b>5.4</b>	<b>0</b>				<b>42,085,838,174</b>
<b>Foreign</b>														
ANGLO XD	27,077	28,586	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	75	-	80	0	0	0.0	-	-	-	156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	15	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081
LUC	1,189	1,330	1,330	1,862	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,600	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	110	291,064,674
				<b>1,862</b>										<b>330,211,688,553</b>
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>350,071</b>										<b>372,297,526,726</b>
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS	5,090	5,213	5,090	0	0	0				-	-	-	-	100000#
NEWGOLD	12,870	13,190	12,790	0	0	0				12,640	1.2	13,193	10,450	2950000#
NEWPLAT	9,020	9,240	8,500	0	0	0				8,690	(2.2)	10,740	8,700	2600000#
<b>BSE INDICES</b>														
	06-May-19	03-May-19	Change (%)	YTD (%)	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,861.94	7,862.09	(0.00)	0.13										
FCI	1,564.55	1,564.55	0.00	(0.37)										