



**EQUITY MARKET SUMMARY**

Thin volumes traded across the local exchange on Tuesday post the holiday break. A paltry 11,185 shares made an appearance across 4 of the listed entities, accruing to a total market turnover of a little over P80,000. The company with the most traded shares in the session was Chobe, moving 5,916 shares at P10.50 each with a turnover of P62,118. The company is due to release its financial results for its year ended 28 February 2019 before the end of May 2019, which means it is currently on closed period thereby restricting the company's directors, management and staff members from trading in its shares. The main purpose of this being to prevent individuals who may have insider information which could possibly have an impact on the stocks share price from benefitting before the information becomes public. This is one of the benefits of investing in the listed entities of the exchange - the shareholder protection provided by the BSEL.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	11,185	533,213
Turnover (BWP)	80,018	2,983,101
Turnover* (USD)	7,522	281,903
No. of stocks trading	4	15
No. of stocks advancing	0	0
No. of stocks declining	0	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Chobe	1050	1050	0.0	0.0	62,118

**STOCKS TRADING UNDER CAUTIONARY**

Cresta	Letlole	Engen	RDCP
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**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend	Total	LDR	Payable
CA SALES	20-Mar-19	Final	7.96 Cents	05-Apr-19	12-Apr-19
BIHL	21-Feb-19	Final	67.00 Thebe	09-Apr-19	19-Apr-19
BIHL		Special	16.00 Thebe		
PRIMETIME	22-Feb-19	Final	2.93 Thebe	12-Mar-19	26-Apr-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19
LETLOLE	28-Mar-19	Interim	9.72 Thebe*	15-Apr-19	26-Apr-19
ENGEN	27-Mar-19	Final	39.867 Thebe	17-Apr-19	29-Apr-19
SECHABA	26-Mar-19	Final	88.00 Thebe	30-Apr-19	10-May-19
BARCLAYS	14-Mar-19	Final	22.296 Thebe	07-May-19	17-May-19
RDCP	26-Mar-19	Final	1.425 Thebe*	17-May-19	29-May-19

**DOMESTIC**

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.094	0.0945	-0.53	0.86
ZAR/BWP	1.3301	1.3253	0.36	-1.04
EURO/BWP	0.0836	0.0836	0.00	2.58
GBP/BWP	0.0724	0.0724	0.00	-1.36
Yen/BWP	10.51	10.57	-0.57	2.24
CNH/BWP	0.6311	0.6319	-0.13	-1.56

Source: Bank of Botswana

**Comment**

The dollar exuded some strength on Tuesday, fresh from the holidays on news that the US have intentions of tightening the control they have on Iran's oil exports. This was coupled with a fall in market volatility giving rise to the appetite for riskier assets. US treasury yields have risen to a month high in the last few weeks - up by a cool 20 basis points. Consequently, this brought down the local unit, trailing 0.53% behind the greenback, however retaining its yearly growth which now stands at 0.86%.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,272.53	1,275.82	-0.26	-1%
Silver (US\$/oz)	14.96	15.02	-0.40	-3%
Platinum (US\$/oz)	889.51	903.01	-1.50	12%
Copper* (US\$/t)	6,448.00	6,443.00	0.08	8%
Nickel* (US\$/t)	12,630.00	12,625.00	0.04	19%
Crude Oil (US\$/bl)	74.13	71.97	3.00	38%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Oil prices jumped 3% from their closing price on Thursday, as supply concerns rippled through the market. The US made it clear to all nations that she had allowed Iran sanctions waivers that they will all come to an end by May, which gave the commodity room to skyrocket to US\$74.13 per barrel by Tuesday midafternoon - with a cool 38% of yearly growth tucked away. Meanwhile, the precious metals weakened marginally, on the back of the dollar's renewed strength.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	3.3%(Mar)	3.3%(Feb)	3.5%
SA CPI (y/y)	4.1%(Feb)	4.0%(Jan)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.58	1.45
91-day BoBC (%)	1.64	1.6	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
<b>Domestic</b>															
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS CD	-	523	522	0	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735	
BIHL CD	-	1,750	1,750	510	0	0.0	13.0	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	-	90	90	0	0	0.0	4.6	12.2	13.6	95	(5.3)	184	90	945,000,000	
CHOBE	-	-	1,050	5,916	0	0.0	11.0	46.3	4.4	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	120	-	120	0	0	0.0	7.6	13.0	10.8	120	0.0	131	112	221,561,933	
ENGEN XD	-	1,038	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,060	1,039	1,657,916,644	
FNBB	254	255	255	759	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000	
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	259	250	1,007,643,391	
G4S DB	-	360	360	0	0	0.0	10.0	21.2	5.9	364	(1.1)	399	360	288,000,000	
LETLOLE CA,XD	176	186	176	4,000	0	0.0	5.7	15.6	8.8	176	0.0	215	164	492,800,000	
LETSHEGO	-	158	158	0	0	0.0	7.6	11.1	7.0	162	(2.5)	188	160	3,387,591,377	
MINERGY	-	-	106	0	0	0.0	-	-	0.0	106	0.0	106	90	456,951,420	
NAP CD	320	323	323	0	0	0.0	8.9	23.0	7.1	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	299	299	0	0	0.0	5.3	15.3	5.1	305	(2.0)	315	300	731,505,545	
RDCP CA,CD	-	220	220	0	0	0.0	7.3	12.1	5.5	222	(0.9)	235	222	772,161,027	
SECHABA CD	2,050	-	2,050	0	0	0.0	12.2	101.8	5.0	2000	2.5	2,050	1,947	2,267,645,610	
SEEDCO	-	-	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	860	860	0	0	0.0	11.2	30.5	3.5	878	(2.1)	925	860	2,156,249,697	
STANCHART	-	372	372	0	0	0.0	46.6	7.4	2.0	380	(2.1)	514	372	1,109,864,273	
TURNSTAR CA	-	286	286	0	0	0.0	6.5	16.7	5.8	290	(1.4)	329	286	1,636,359,305	
WIL	-	630	630	0	0	0.0	12.8	15.3	2.4	656	(4.0)	656	550	1,500,512,454	
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
<b>Totals &amp; Weighted Averages</b>				<b>11,185</b>			<b>14.6</b>		<b>5.4</b>	<b>0</b>				<b>42,099,435,088</b>	
<b>Foreign</b>															
ANGLO XD	29,568	31,199	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales XD	-	-	377	35,000	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156	0.0	156	156		
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081	
LUC XI	1,140	-	1,364	0	0	0.0	0.0	385.5	28.3	1,600	(14.8)	1,600	1,132	5,218,927,716	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	115	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				<b>35,000</b>										<b>329,981,634,978</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>46,185</b>											<b>372,081,070,066</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	5,029	5,150	5,090	0	0	0				-	-	-	-	100000#	
NEWGOLD	12,630	12,985	12,690	0	0	0				12,640	0.4	13,193	10,450	2950000#	
NEWPLAT	9,130	9,390	8,500	0	0	0				8,690	(2.2)	10,740	8,700	2600000#	
<b>BSE INDICES</b>															
<b>DCI</b>	<b>23-Apr-19</b>	<b>18-Apr-19</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
<b>DCI</b>	7,864.48	7,864.48	0.00	0.16											
<b>FCI</b>	1,566.26	1,566.26	0.00	(0.26)											