



EQUITY MARKET SUMMARY

The market took a huge breather on Wednesday, as the market traded about 10% of the previous day's volumes at 118,000 with a total turnover of P379,000. Headlining the session's trades was FNBB giving back, once more, the thebe it gained earlier on this week to close at P2.54 after 98,300 shares traded. On the upside, the 0.4% knock on the stock's share price, has not deterred it from its position as top gainer for the year so far at 3.7%. The constant ups and downs of FNBB's share price had the DCI mirroring the movement with the index now at 7,860.48 points, falling a further 0.06% down following the 0.15% negative movement caused by the drop in Wilderness' share price on the previous day. The DCTRI, with the minor cushioning effect of RDCP turning ex-dividend, did not falter as much as the DCI, only giving up 0.02% to close at 1,733.88 points.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	118,158	1,104,955
Turnover (BWP)	379,301	2,062,755
Turnover* (USD)	35,806	194,105
No. of stocks trading	10	7
No. of stocks advancing	0	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
FNBB	254	255	(0.4)	3.7	249,610

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	StanChart	Minergy	RDCP
Engen				

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
CA SALES	20-Mar-19	Final	7.96 Cents	05-Apr-19	12-Apr-19
BIHL	21-Feb-19	Final	67.00 Thebe	09-Apr-19	19-Apr-19
BIHL		Special	16.00 Thebe		
PRIMETIME	22-Feb-19	Final	2.93 Thebe	12-Mar-19	26-Apr-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19
LETLOLE	28-Mar-19	Interim	9.72 Thebe*	15-Apr-19	26-Apr-19
ENGEN	27-Mar-19	Final	39.867 Thebe	17-Apr-19	29-Apr-19
SECHABA	26-Mar-19	Final	88.00 Thebe	30-Apr-19	10-May-19
BARCLAYS	14-Mar-19	Final	22.296 Thebe	07-May-19	17-May-19
RDCP	26-Mar-19	Final	1.425 Thebe*	17-May-19	29-May-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0944	0.0941	0.32	1.29
ZAR/BWP	1.3248	1.3291	-0.32	-1.44
EURO/BWP	0.0838	0.0836	0.24	2.82
GBP/BWP	0.0722	0.072	0.28	-1.63
Yen/BWP	10.49	10.48	0.10	2.04
CNH/BWP	0.6343	0.6323	0.32	-1.06

Source: Bank of Botswana

Comment

Yet another Brexit extension has been sought by the UK Parliament as the lawmakers fail once more to come to an agreement with the terms of the divorce deal with the European Union. The requested Brexit date was penned down at June 30, however, there is speculation that the EU is inclined to extend this date to December 31 with a number of conditions that Britain must meet. The final decision of the EU is expected by Wednesday evening.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,303.03	1,304.10	-0.08	2%
Silver (US\$/oz)	15.21	15.28	-0.44	-2%
Platinum (US\$/oz)	890.97	891.87	-0.10	12%
Copper* (US\$/t)	6,498.00	6,432.00	1.03	9%
Nickel* (US\$/t)	13,165.00	13,140.00	0.19	24%
Crude Oil (US\$/bl)	70.87	70.61	0.37	32%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices hovered around their year high on Wednesday, boosted by OPEC production cuts and US sanctions on Iran and Venezuela which have had a huge impact on supply. This occurred despite concerns of slowing global growth as has been indicated by the IMF, downgrading global growth for the third time since October 2018. Brent crude closed the day with yearly gains of 32% and trading at US\$70.87 per barrel.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.3%(Feb)	3.5%(Jan)	3.5%
SA CPI (y/y)	4.1%(Feb)	4.0%(Jan)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.55	1.45
91-day BoBC (%)	1.6	1.6	1.26

COUNTER	52 Week		Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
	Buy (t)	Sell (t)												
Domestic														
ABC	-	205	205	0	0	0.0	100.5	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS CD	522	-	522	3,135	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735
BIHL CD	-	1,750	1,750	2,789	0	0.0	13.0	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410
BTCL	89	90	90	5,000	0	0.0	4.6	12.2	13.6	95	(5.3)	184	90	945,000,000
CHOBE	-	1,050	1,050	0	0	0.0	11.0	46.3	4.4	1050	0.0	1,050	920	939,116,241
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555
CRESTA CA	120	-	120	945	0	0.0	7.6	7.4	6.2	120	0.0	131	112	221,561,933
ENGEN CD	-	1,039	1,039	500	0	0.0	13.0	36.9	3.5	1040	(0.1)	1,060	1,039	1,659,513,866
FNBB	254	-	254	98,268	(1)	(0.4)	9.5	13.9	5.5	245	3.7	255	233	6,460,998,000
FPC	-	248	248	0	0	0.0	24.8	11.3	4.6	250	(0.8)	259	250	1,007,643,391
G4S DB	-	360	360	0	0	0.0	10.0	21.2	5.9	364	(1.1)	399	360	288,000,000
LETLOLE CA,CD	176	186	176	0	0	0.0	5.7	15.6	8.8	176	0.0	215	164	492,800,000
LETSHEGO	-	158	158	3,000	0	0.0	7.6	11.1	7.0	162	(2.5)	188	160	3,387,591,377
MINERGY	106	-	106	0	0	0.0	-	-	0.0	106	0.0	106	90	456,951,420
NAP	323	325	323	1,000	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	20	12	3,432,000
PRIMETIME	-	300	300	0	0	0.0	5.3	7.5	2.5	305	(1.6)	315	300	733,952,052
RDCP CA,XD	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	235	222	772,161,027
SECHABA CD	2,050	-	2,050	2,021	0	0.0	12.2	101.8	5.0	2000	2.5	2,050	1,947	2,267,645,610
SEEDCO	-	-	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199
SEFALANA	-	860	860	0	0	0.0	11.2	30.5	3.5	878	(2.1)	925	860	2,156,249,697
STANCHART	-	372	372	0	0	0.0	46.6	7.4	2.0	380	(2.1)	514	372	1,109,864,273
TURNSTAR CA	-	286	286	1,500	0	0.0	6.5	18.5	6.5	290	(1.4)	329	286	1,636,359,305
WIL	-	630	630	0	0	0.0	12.8	15.3	2.4	656	(4.0)	656	550	1,500,512,454
AFINITAS*	-	105	105	0	0	0.0	-35.6	0.0	0.0	105	0.0	105	105	224,643,563
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				118,158			14.7		5.3	0				42,078,041,817
Foreign														
ANGLO XD	30,000	30,900	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales XD	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	156	0						156	0.0	156	156	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	15	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081
LUC XI	1,136	1,364	1,364	0	0	0.0	0.0	385.5	28.3	1,600	(14.8)	1,600	1,132	5,218,927,716
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785
SHUMBA	-	115	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674
				0										329,981,634,978
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				118,158										372,059,676,795
EXCHANGE TRADED FUNDS														
NEWFUNDS	4,949	5,144	5,090	0	0	0				-	-	-	-	100000#
NEWGOLD	12,800	13,175	12,720	0	0	0				12,640	0.6	13,193	10,450	2950000#
NEWPLAT	9,055	9,320	8,500	0	0	0				8,690	(2.2)	10,740	8,700	2600000#
BSE INDICES														
	10-Apr-19	09-Apr-19	Change (%)	YTD (%)										
DCI	7,860.48	7,865.23	(0.06)	0.11										
FCI	1,566.26	1,566.26	0.00	(0.26)										

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