



EQUITY MARKET SUMMARY

The market took a breather on Thursday, trading considerably less than the previous session, crossing 57,000 shares valued at P64,400 across 5 companies. Retail clients took charge of the market as BTCL led the session, with 42,600 shares at 90 thebe, worth just under P38,400 changing ownership. In the absence of any new information coming to the market, coupled with the supply/demand balance currently surrounding the stock, the company's share price is likely to stay where it is for some time. However, if the supply for the stock does tip the scale in its favour, the balance will become vulnerable and the price will decline; if the demand outweighs the supply, the opposite will happen and the price rise.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	57,164	3,316,055
Turnover (BWP)	64,402	37,473,293
Turnover* (USD)	5,970	3,492,511
No. of stocks trading	5	14
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	90	90	0.0	(5.1)	38,395

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	StanChart	Minergy	Sechaba
Engen				

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
PRIMETIME	22-Feb-19	Interim	5.23 Thebe	12-Mar-19	22-Mar-19
FNBB	06-Feb-19	Interim	6.00 Thebe	08-Mar-19	29-Mar-19
LETSHEGO	01-Mar-19	Final	3.30 Thebe	21-Mar-19	02-Apr-19
BIHL	21-Feb-19	Final	67.00 Thebe	09-Apr-19	19-Apr-19
BIHL		Special	16.00 Thebe		
PRIMETIME	22-Feb-19	Final	2.93 Thebe	12-Mar-19	26-Apr-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0927	0.0932	-0.54	-0.54
ZAR/BWP	1.3567	1.3471	0.71	0.94
EURO/BWP	0.0823	0.0828	-0.60	0.98
GBP/BWP	0.0702	0.0707	-0.71	-4.36
Yen/BWP	10.2	10.3	-0.97	-0.78
CNH/BWP	0.6239	0.6266	-0.43	-2.68

Source: Bank of Botswana

Comment

The British Prime Minister, Theresa May, tendered in her resignation to the Parliament during their meeting held on Wednesday, as soon as Brexit has been completed. The meeting held was for the lawmakers to decide on a way forward with the Brexit proceedings, which did not end in any conclusive manner. There will be a lot of uncertainty surrounding the unit as these proceedings continue forward.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,294.45	1,309.55	-1.15	1%
Silver (US\$/oz)	15.10	15.29	-1.24	-3%
Platinum (US\$/oz)	839.04	853.58	-1.70	5%
Copper* (US\$/t)	6,338.50	6,361.00	-0.35	6%
Nickel* (US\$/t)	13,025.00	12,850.00	1.36	23%
Crude Oil (US\$/bl)	66.68	67.83	-1.70	24%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The US President appealed to the Organisation of Petroleum Exporting Countries on Thursday, asking them to increase their oil production. This came after oil prices reached their 2019 high earlier on in the week, on concerns that the unexpected supply cuts, more recently from the nation wide power cut that further crippled production in Venezuela, would fuel prices higher. This was however outweighed by the not expected increase in US oil inventories as was reported by the API on Wednesday.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.3%(Feb)	3.5%(Jan)	3.5%
SA CPI (y/y)	4.1%(Feb)	4.0%(Jan)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.55	1.45
91-day BoBC (%)	1.6	1.6	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
Domestic															
ABC	205	-	205	2,053	0	0.0	8.9	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS CD	522	-	522	796	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735	
BIHL CD	-	1,750	1,750	0	0	0.0	13.2	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	90	-	90	42,661	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000	
CHOBE	1,050	-	1,050	0	0	0.0	11.0	46.3	4.4	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	-	-	120	2,507	0	0.0	10.2	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN CA	-	1,039	1,039	0	0	0.0	10.0	42.6	4.1	1040	(0.1)	1,060	1,039	1,659,513,866	
FNBB XD	-	-	255	0	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000	
FPC	-	249	249	0	0	0.0	24.9	11.3	4.6	250	(0.4)	259	250	1,011,706,469	
G4S	-	360	360	0	0	0.0	10.0	19.3	5.4	364	(1.1)	399	360	288,000,000	
LETLOLE CA	-	176	176	0	0	0.0	5.7	12.5	7.1	176	0.0	215	164	492,800,000	
LETSHEGO XD	-	160	160	9,147	0	0.0	7.7	11.1	6.9	162	(1.2)	188	160	3,430,472,280	
MINERGY CA	106	-	106	0	0	0.0	-	-	0.0	106	0.0	106	90	456,951,420	
NAP	323	-	323	0	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	3.5	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	300	300	0	0	0.0	5.3	7.5	2.5	305	(1.6)	315	300	733,952,052	
RDCP CD	-	-	220	0	0	0.0	7.3	12.1	5.5	222	(0.9)	235	222	772,161,027	
SECHABA CA	-	-	2,050	0	0	0.0	26.1	50.0	2.4	2000	2.5	2,050	1,947	2,267,645,610	
SEEDCO	-	-	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	860	860	0	0	0.0	11.2	30.5	3.5	878	(2.1)	925	860	2,156,249,697	
STANCHART CA	-	372	372	0	0	0.0	0.0	15.4	4.1	380	(2.1)	514	372	1,109,864,273	
TURNSTAR	-	286	286	0	0	0.0	6.5	18.5	6.5	290	(1.4)	329	286	1,636,359,305	
WIL	536	656	656	0	0	0.0	13.3	15.3	2.3	656	0.0	656	550	1,562,438,365	
AFINITAS*	-	105	105	0	0	0.0	-159.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS**	-	110	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				57,164			10.7		5.2	0				42,212,348,709	
Foreign															
ANGLO XD	27,303	28,130	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales CD	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156	0.0	156	156		
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081	
LUC XI	1,130	-	1,364	0	0	0.0	0.0	385.5	28.3	1,600	(14.8)	1,600	1,132	5,218,927,716	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA CA	-	115	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										329,981,634,978	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				57,164											372,193,983,687
EXCHANGE TRADED FUNDS															
NEWFUNDS XD	4,873	4,990	5,090	0	0	0				-	-	-	-	100000#	
NEWGOLD	13,290	13,390	13,140	0	0	0				12,640	4.0	13,193	10,450	2950000#	
NEWPLAT	8,870	9,010	8,500	0	0	0				8,690	(2.2)	10,740	8,700	2600000#	
BSE INDICES															
	28-Mar-19	27-Mar-19	Change (%)	YTD (%)											
DCI	7,885.57	7,885.57	0.00	0.43											
FCI	1,566.26	1,566.26	0.00	(0.26)											

Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.