



EQUITY MARKET SUMMARY

For the second consecutive day, Sechaba dominated the trading session on the Botswana Stock Exchange trading platform. The company traded 1.24mn shares at its recently reached 12 month high price of P20.50 per share, in transactions that valued P24.9mn. Investor sentiment has clearly improved for the company, as they seem willing to cash in their gains with no concern for any potential dividend the company may release alongside their financial results. The market recorded a single casualty unfortunately, with local retailer Sefalana bearing the whole brunt, losing 8 thebe, to close the day at P8.60 per share. The day's loss piled on to the stock's year to date loss, dragging it further down to -2.1% to make it the market's second biggest loser for the year thus far. In its totality, the Botswana Stock Exchange's total volumes for the day were 3.32mn shares, traded across 14 counters, with a total turnover of P37.47mn.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	3,316,055	335,262
Turnover (BWP)	37,473,293	6,759,664
Turnover* (USD)	3,492,511	633,380
No. of stocks trading	14	7
No. of stocks advancing	0	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sechaba	2050	2050	0.0	2.5	24,900,797
Sefalana	860	868	(0.9)	(2.1)	6,450,000

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	StanChart	Minergy	Sechaba
Engen				

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
PRIMETIME	22-Feb-19	Interim	5.23 Thebe	12-Mar-19	22-Mar-19
FNBB	06-Feb-19	Interim	6.00 Thebe	08-Mar-19	29-Mar-19
LETSHEGO	01-Mar-19	Final	3.30 Thebe	21-Mar-19	02-Apr-19
BIHL	21-Feb-19	Final	67.00 Thebe	09-Apr-19	19-Apr-19
BIHL		Special	16.00 Thebe		
PRIMETIME	22-Feb-19	Final	2.93 Thebe	12-Mar-19	26-Apr-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0932	0.0937	-0.53	0.00
ZAR/BWP	1.3471	1.341	0.45	0.22
EURO/BWP	0.0828	0.0829	-0.12	1.60
GBP/BWP	0.0707	0.0711	-0.56	-3.68
Yen/BWP	10.3	10.32	-0.19	0.19
CNH/BWP	0.6266	0.6291	-0.40	-2.26

Source: Bank of Botswana

Comment

The British Parliament is set to vote on Wednesday on the possible options it may take with regards to Brexit. The options to be voted on include whether or not Brexit should be stopped altogether, forming and/or joining a new customs union, as well whether or not to vote in favour of the Prime Minister's existing Brexit deal. Despite the uncertainty surrounding the pound, the unit appears to have found some support in the developments of the Brexit dealings.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,316.00	1,315.71	0.02	3%
Silver (US\$/oz)	15.39	15.43	-0.26	-1%
Platinum (US\$/oz)	863.36	859.10	0.50	9%
Copper* (US\$/t)	6,361.00	6,328.00	0.52	7%
Nickel* (US\$/t)	12,850.00	12,765.00	0.67	21%
Crude Oil (US\$/bl)	67.98	67.97	0.01	26%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices fended off a fall when a report from the American Petroleum Institute showed that inventories for the week had increased by 1.9mn barrels per week as opposed to the 1.2mn barrels per day drop that was anticipated by analysts. Oil's decline was however offset by further supply concerns as Venezuela main oil exporter was not able to restart their operations after a power blackout hit the country on Monday. As a result oil was relatively unchanged at US\$67.97 per barrel.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.3%(Feb)	3.5%(Jan)	3.5%
SA CPI (y/y)	4.1%(Feb)	4.0%(Jan)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.55	1.45
91-day BoBC (%)	1.6	1.6	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week			31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)	
							Trailing P/E	Net Div (thebe)	Net Div Yield (%)			High (thebe)	Low (thebe)		
Domestic															
ABC	-	-	205	0	0	0.0	8.9	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS CD	522	-	522	128,445	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735	
BIHL CD	-	1,750	1,750	41,985	0	0.0	13.2	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	89	90	90	161,789	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000	
CHOBE	1,050	-	1,050	350	0	0.0	11.0	46.3	4.4	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	-	120	120	0	0	0.0	10.2	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN CA	-	1,039	1,039	22,250	0	0.0	10.0	42.6	4.1	1040	(0.1)	1,060	1,039	1,659,513,866	
FNBB XD	-	-	255	446,496	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000	
FPC	-	249	249	0	0	0.0	24.9	11.3	4.6	250	(0.4)	259	250	1,011,706,469	
G4S	-	360	360	29,594	0	0.0	10.0	19.3	5.4	364	(1.1)	399	360	288,000,000	
LETLOLE CA	-	176	176	0	0	0.0	5.7	12.5	7.1	176	0.0	215	164	492,800,000	
LETSHEGO XD	-	160	160	0	0	0.0	7.7	11.1	6.9	162	(1.2)	188	160	3,430,472,280	
MINERGY CA	106	-	106	0	0	0.0	-	-	0.0	106	0.0	106	90	456,951,420	
NAP	323	-	323	93,034	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	3.5	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	300	300	23,421	0	0.0	5.3	7.5	2.5	305	(1.6)	315	300	733,952,052	
RDCP CD	-	-	220	0	0	0.0	6.2	11.6	5.3	222	(0.9)	235	222	772,161,027	
SECHABA CA	-	-	2,050	1,259,351	0	0.0	26.1	50.0	2.4	2000	2.5	2,000	1,947	2,267,645,610	
SEEDCO	-	-	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	867	860	823,129	(8)	(0.9)	11.2	30.5	3.5	878	(2.1)	925	868	2,156,249,697	
STANCHART CA	-	372	372	0	0	0.0	0.0	15.4	4.1	380	(2.1)	514	372	1,109,864,273	
TURNSTAR	-	286	286	34,857	0	0.0	6.5	18.5	6.5	290	(1.4)	329	286	1,636,359,305	
WIL	-	656	656	0	0	0.0	13.3	15.3	2.3	656	0.0	656	550	1,562,438,365	
AFINITAS*	-	105	105	0	0	0.0	-159.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS**	-	110	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				3,064,701			10.7		5.2	0				42,212,348,709	
Foreign															
ANGLO XD	27,460	28,355	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales CD	-	-	377	238,300	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156	0.0	156	156		
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081	
LUC XI	1,130	-	1,364	13,054	0	0.0	0.0	385.5	28.3	1,600	(14.8)	1,600	1,132	5,218,927,716	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA CA	-	115	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				251,354										329,981,634,978	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				3,316,055											372,193,983,687
EXCHANGE TRADED FUNDS															
NEWFUNDS XD	4,893	5,011	5,090	0	0	0				-	-	-	-	100000#	
NEWGOLD	13,230	13,600	13,140	0	0	0				12,640	4.0	13,193	10,450	2950000#	
NEWPLAT	8,970	9,225	8,500	0	0	0				8,690	(2.2)	10,740	8,700	2600000#	
BSE INDICES															
	27-Mar-19	26-Mar-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,885.57	7,889.32	(0.05)	0.43											
FCI	1,566.26	1,566.26	0.00	(0.26)											