



EQUITY MARKET SUMMARY

The local stock market traded some 335,000 shares, across 6 of the companies that are listed on the domestic main board, bringing the day's total turnover to P6.76mn. The highlight trade for the day was by Sechaba, crossing 328,000 shares on the board with a value of P6.73mn. The brewery's share price climbed up 2.5%, which is 50 thebe, to P20.50 per share. This comes after the very optimistic trading update released on Friday, as was mentioned previously, with investors cashing in ahead of the release of the financial results which are due by Friday the 29th 2019. In response to the jump in Sechaba, the Domestic Company Index also made a jump - 0.13% - to 7,889.32 points. The same movement was mirrored in the Domestic Company Total Returns Index, as it furthered by 0.13% to 1,731.70 points - now sitting firmly above 1% in total gains for the year.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	335,262	415,750
Turnover (BWP)	6,759,664	1,035,984
Turnover* (USD)	633,380	96,450
No. of stocks trading	7	5
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sechaba	2050	2000	2.5	2.5	6,727,449

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	StanChart
Engen	Minergy	Sechaba

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
PRIMETIME	22-Feb-19	Interim	5.23 Thebe	12-Mar-19	22-Mar-19
FNBB	06-Feb-19	Interim	6.00 Thebe	08-Mar-19	29-Mar-19
LETSHEGO	01-Mar-19	Final	3.30 Thebe	21-Mar-19	02-Apr-19
BIHL	21-Feb-19	Final	67.00 Thebe	09-Apr-19	19-Apr-19
BIHL		Special	16.00 Thebe		
PRIMETIME	22-Feb-19	Final	2.93 Thebe	12-Mar-19	26-Apr-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0937	0.0931	0.64	0.54
ZAR/BWP	1.341	1.3511	-0.75	-0.23
EURO/BWP	0.0829	0.0824	0.61	1.72
GBP/BWP	0.0711	0.0706	0.71	-3.13
Yen/BWP	10.32	10.24	0.78	0.39
CNH/BWP	0.6291	0.6255	0.58	-1.87

Source: Bank of Botswana

Comment

It appeared the happening of Brexit is more important to the UK Parliament than it is the ousting of the Britain Prime Minister, Theresa May, as two of the lawmakers noted that supporting May's deal would be a far better outcome than cancelling Brexit. The Parliament is set to vote on Wednesday on a way forth, whether it agrees on terms that will leave intact and possibly strengthen Britains relationship with the European Union Council.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,316.16	1,319.38	-0.24	3%
Silver (US\$/oz)	15.47	15.53	-0.39	0%
Platinum (US\$/oz)	860.59	851.71	1.04	8%
Copper* (US\$/t)	6,328.00	6,375.00	-0.74	6%
Nickel* (US\$/t)	12,765.00	12,930.00	-1.28	21%
Crude Oil (US\$/bl)	68.13	66.97	1.73	27%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

With the dollar at a slight recovery on Tuesday afternoon, we saw the precious metals retreating a few steps back as gold and silver closed Tuesday at US\$1,316.16/oz and US\$15.47/oz, respectively. Brent crude oil on the other hand, climbed 1.73% for the day, on concerns that the US inventories will for the second consecutive week slightly drop, on top of ongoing production cuts initiated by the Organisation of Petroleum Exporting Countries on the first of January 2019.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.3%(Feb)	3.5%(Jan)	3.5%
SA CPI (y/y)	4.1%(Feb)	4.0%(Jan)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.55	1.45
91-day BoBC (%)	1.6	1.6	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
Domestic															
ABC	-	-	205	0	0	0.0	8.9	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS CD	522	-	522	0	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735	
BIHL CD	-	1,750	1,750	604	0	0.0	13.2	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	89	90	90	1,067	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000	
CHOBE	1,050	-	1,050	489	0	0.0	11.0	46.3	4.4	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	-	120	120	0	0	0.0	10.2	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN CA	-	1,039	1,039	0	0	0.0	10.0	42.6	4.1	1040	(0.1)	1,060	1,039	1,659,513,866	
FNBB XD	-	-	255	0	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000	
FPC	-	249	249	0	0	0.0	24.9	11.3	4.6	250	(0.4)	259	250	1,011,706,469	
G4S	-	360	360	0	0	0.0	10.0	19.3	5.4	364	(1.1)	399	360	288,000,000	
LETLOLE CA	-	176	176	0	0	0.0	5.7	12.5	7.1	176	0.0	215	164	492,800,000	
LETSHEGO XD	-	160	160	172	0	0.0	7.7	11.1	6.9	162	(1.2)	188	160	3,430,472,280	
MINERGY CA	106	-	106	0	0	0.0	-	-	0.0	106	0.0	106	90	456,951,420	
NAP	323	-	323	4,729	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	3.5	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	300	300	0	0	0.0	5.3	7.5	2.5	305	(1.6)	315	300	733,952,052	
RDCP CD	-	-	220	0	0	0.0	6.2	11.6	5.3	222	(0.9)	235	222	772,161,027	
SECHABA CA	-	-	2,050	328,201	50	2.5	26.1	50.0	2.4	2000	2.5	2,000	1,947	2,267,645,610	
SEEDCO	-	-	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	867	868	0	0	0.0	11.3	30.5	3.5	878	(1.1)	925	868	2,176,307,834	
STANCHART CA	-	372	372	0	0	0.0	0.0	15.4	4.1	380	(2.1)	514	372	1,109,864,273	
TURNSTAR	-	286	286	0	0	0.0	6.5	18.5	6.5	290	(1.4)	329	286	1,636,359,305	
WIL	-	656	656	0	0	0.0	13.3	15.3	2.3	656	0.0	656	550	1,562,438,365	
AFINITAS*	-	105	105	0	0	0.0	-159.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS**	-	110	110	2,189	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				337,451			10.7		5.2	0				42,232,406,846	
Foreign															
ANGLO XD	26,956	27,793	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales CD	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156	0.0	156	156		
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081	
LUC XI	1,130	-	1,364	0	0	0.0	0.0	385.5	28.3	1,600	(14.8)	1,600	1,132	5,218,927,716	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	115	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										329,981,634,978	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				337,451											372,214,041,824
EXCHANGE TRADED FUNDS															
NEWFUNDS XD	4,941	5,061	5,090	0	0	0				-	-	-	-	100000#	
NEWGOLD	13,110	13,400	13,140	0	0	0				12,640	4.0	13,193	10,450	2950000#	
NEWPLAT	8,780	8,985	8,500	0	0	0				8,690	(2.2)	10,740	8,700	2600000#	
BSE INDICES															
	26-Mar-19	25-Mar-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,889.32	7,878.98	0.13	0.48											
FCI	1,566.26	1,566.26	0.00	(0.26)											