



EQUITY MARKET SUMMARY

It is the last week of reporting season, and a few key companies' financials are still outstanding - including recently listed BancABC who have not released any optimistic nor pessimistic trading update for their full year results and so we expect them to be relatively flat; and Sechaba who did release a positive statement on Friday, noting that they expected a profit before tax increase of between 85% to 97% for their ended 31 Decemeber 2018, as compared to the previous comparative period. The stock market traded some 416,000 shares valued at P1.04mn, this was primarily led by a trade in FNBB which crossed 390,000 shares with a value of P995,000. The trade was executed at the company's market price of P2.55 per share which is also its 52 week high. The market registered no price movements for the day, and thus the indexes all remained unchanged.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	415,750	19,581
Turnover (BWP)	1,035,984	20,074
Turnover* (USD)	96,450	1,887
No. of stocks trading	5	3
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
FNBB	255	255	0.0	4.1	995,347

STOCKS TRADING UNDER CAUTIONARY

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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
PRIMETIME	22-Feb-19	Interim	5.23 Thebe	12-Mar-19	22-Mar-19
FNBB	06-Feb-19	Interim	6.00 Thebe	08-Mar-19	29-Mar-19
LETSHEGO	01-Mar-19	Final	3.30 Thebe	21-Mar-19	02-Apr-19
BIHL	21-Feb-19	Final	67.00 Thebe	09-Apr-19	19-Apr-19
BIHL		Special	16.00 Thebe		
PRIMETIME	22-Feb-19	Final	2.93 Thebe	12-Mar-19	26-Apr-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0931	0.094	-0.96	-0.11
ZAR/BWP	1.3511	1.3374	1.02	0.52
EURO/BWP	0.0824	0.0826	-0.24	1.10
GBP/BWP	0.0706	0.0715	-1.26	-3.81
Yen/BWP	10.24	10.42	-1.73	-0.39
CNH/BWP	0.6255	0.6308	-0.84	-2.43

Source: Bank of Botswana

Comment

The pound is set for yet another rocky week, as the unit started the week on a low, coming off of riding the high wave on Friday, on news that the UK lawmakers were pushing for the resignation of their Prime Minister. The Parliament is set to put it to a vote on Monday, in an attempt to force the PM to step down from her seat after twice failing to secure agreeable terms in the Brexit negotiations with the European Union Council.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,319.38	1,313.68	0.43	3%
Silver (US\$/oz)	15.53	15.42	0.69	0%
Platinum (US\$/oz)	851.71	847.23	0.53	7%
Copper* (US\$/t)	6,375.00	6,518.00	-2.19	7%
Nickel* (US\$/t)	12,930.00	13,140.00	-1.60	22%
Crude Oil (US\$/bl)	66.97	67.03	-0.09	24%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The precious metals got their shine back, amidst growing concerns of a US recession and slowing global growth. Safe haven buying was the key facilitator of this movement, as investors disinvested from the more high yield investments to more reliable ones. Gold grew by some 0.43% from Friday to US\$1,319.38/oz, while silver and platinum grew by 0.69% and 0.53% from their Friday numbers to US\$15.53/oz and US\$851.71/oz respectively.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.3%(Feb)	3.5%(Jan)	3.5%
SA CPI (y/y)	4.1%(Feb)	4.0%(Jan)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.55	1.45
91-day BoBC (%)	1.6	1.6	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
Domestic															
ABC	-	-	205	0	0	0.0	8.9	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS CD	522	-	522	0	0	0.0	10.1	28.2	5.4	522	0.0	610	521	4,448,281,735	
BIHL CD	1,750	-	1,750	0	0	0.0	13.2	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	89	90	90	20,330	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000	
CHOBE	-	-	1,050	0	0	0.0	11.0	46.3	4.4	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	-	120	120	0	0	0.0	10.2	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN CA	-	1,039	1,039	938	0	0.0	10.0	42.6	4.1	1040	(0.1)	1,060	1,039	1,659,513,866	
FNBB XD	-	255	255	390,332	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000	
FPC	-	249	249	0	0	0.0	24.9	11.3	4.6	250	(0.4)	259	250	1,011,706,469	
G4S	-	360	360	0	0	0.0	10.0	19.3	5.4	364	(1.1)	399	360	288,000,000	
LETLOLE CA	-	176	176	0	0	0.0	5.7	12.5	7.1	176	0.0	215	164	492,800,000	
LETSHEGO XD	-	160	160	0	0	0.0	7.7	11.1	6.9	162	(1.2)	188	160	3,430,472,280	
MINERGY CA	106	-	106	0	0	0.0	-	-	0.0	106	0.0	106	90	456,951,420	
NAP	323	-	323	630	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	3.5	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	300	300	3,520	0	0.0	5.3	7.5	2.5	305	(1.6)	315	300	733,952,052	
RDCP CD	-	-	220	0	0	0.0	6.2	11.6	5.3	222	(0.9)	235	222	772,161,027	
SECHABA	2,000	-	2,000	0	0	0.0	25.5	50.0	2.5	2000	0.0	2,000	1,947	2,212,337,180	
SEEDCO	-	-	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	867	868	0	0	0.0	11.3	30.5	3.5	878	(1.1)	925	868	2,176,307,834	
STANCHART CA	-	372	372	0	0	0.0	0.0	15.4	4.1	380	(2.1)	514	372	1,109,864,273	
TURNSTAR	-	286	286	0	0	0.0	6.5	18.5	6.5	290	(1.4)	329	286	1,636,359,305	
WIL	-	656	656	0	0	0.0	13.3	15.3	2.3	656	0.0	656	550	1,562,438,365	
AFINITAS*	-	105	105	0	0	0.0	-159.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS**	-	110	110	11,116	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				426,866			10.7		5.2	0				42,177,098,416	
Foreign															
ANGLO XD	25,568	28,677	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales CD	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156	0.0	156	156		
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081	
LUC XI	1,130	-	1,364	0	0	0.0	0.0	385.5	28.3	1,600	(14.8)	1,600	1,132	5,218,927,716	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	115	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										329,981,634,978	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				426,866											372,158,733,394
EXCHANGE TRADED FUNDS															
NEWFUNDS XD	4,930	5,049	5,090	0	0	0				-	-	-	-	100000#	
NEWGOLD	13,160	13,530	13,140	386	0	1				12,640	4.0	13,193	10,450	2950000#	
NEWPLAT	8,800	9,050	8,500	0	0	0				8,690	(2.2)	10,740	8,700	2600000#	
BSE INDICES															
	25-Mar-19	22-Mar-18	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,878.98	7,878.98	0.00	0.35											
FCI	1,566.26	1,566.26	0.00	(0.26)											