



EQUITY MARKET SUMMARY

The market's quiet streak stretched for another day as 6 companies traded for the session for a volume of 169,021 and a turnover of P313,303. The market forces appear to be somewhat balanced for BTCL, as the stock continued to trade at 90 thebe, crossing 130,768 shares valued at P117,691. Wilderness Holdings, was at the forefront of the session with trades valued at P156,968 for 23,928 shares crossing the board, in a countdown to their delisting. The company, released an announcement on Tuesday notifying their investors of their intention to delist the company following an offer to buyout the registered shareholders by African Wildlife Holdings Partnership. The offer will be extended to all the shareholders of Wilderness at a discount to the current market price, at P6.25 each. This will be subject to shareholder approval during a general meeting that will be announced no later than the 31 May 2019.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	169,021	1,242,736
Turnover (BWP)	315,303	2,005,902
Turnover* (USD)	29,449	187,151
No. of stocks trading	6	7
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	90	90	0.0	(1.2)	1,777,214

STOCKS TRADING UNDER CAUTIONARY

Cresta Letlole

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
PRIMETIME	22-Feb-19	Interim	5.23 Thebe	12-Mar-19	22-Mar-19
FNBB	06-Feb-19	Interim	6.00 Thebe	08-Mar-19	29-Mar-19
LETSHEGO	01-Mar-19	Final	3.30 Thebe	21-Mar-19	02-Apr-19
BIHL	21-Feb-19	Final	67.00 Thebe	09-Apr-19	19-Apr-19
BIHL		Special	16.00 Thebe		
PRIMETIME	22-Feb-19	Final	2.93 Thebe	12-Mar-19	26-Apr-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0934	0.0933	0.11	0.21
ZAR/BWP	1.3471	1.3477	-0.04	0.22
EURO/BWP	0.0823	0.0823	0.00	0.98
GBP/BWP	0.0704	0.0703	0.14	-4.09
Yen/BWP	10.39	10.41	-0.19	1.07
CNH/BWP	0.6278	0.6267	0.18	-2.07

Source: Bank of Botswana

Comment

The dollar continued on its retreat on Tuesday, ahead of the US Federal Reserve's monetary policy meeting to start today. The greenback trailed around its two-week low as investors anticipate the outcome of the meeting to be more dovish, with the Fed adopting a accommodative policy amidst growing fears of a slowing US economy.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,309.67	1,305.47	0.32	2%
Silver (US\$/oz)	15.42	15.34	0.52	0%
Platinum (US\$/oz)	854.02	833.72	2.43	7%
Copper* (US\$/t)	6,492.00	6,410.00	1.28	9%
Nickel* (US\$/t)	12,810.00	12,845.00	-0.27	21%
Crude Oil (US\$/bl)	67.92	67.54	0.56	26%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The ongoing OPEC-led supply cuts have fuelled oil prices to 2019 highs as the commodity traded at levels around US\$67.92 per barrel on Tuesday. The OPEC have decided to not hold the meeting they had scheduled for April 2019, the agenda of which was expected to include the reviewing of the ongoing production cuts. This implies the cuts will go on possibly until their next meeting in June. Also providing support to the oil prices are the declining output levels from US sanctioned Iran and Venezuela.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.5%(Jan)	3.5%(Dec)	3.5%
SA CPI (y/y)	4.0%(Jan)	4.4%(Dec)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.55	1.45
91-day BoBC (%)	1.6	1.6	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
Domestic															
ABC	-	205	205	0	0	0.0	8.9	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	-	521	0	0	0.0	10.1	28.2	5.4	522	(0.2)	610	521	4,439,760,123	
BIHL CD	-	1,750	1,750	0	0	0.0	13.2	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	89	90	90	130,768	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000	
CHOBE	1,050	-	1,050	282	0	0.0	11.0	46.3	4.4	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	120	-	120	0	0	0.0	10.2	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN	-	1,039	1,039	0	0	0.0	10.0	42.6	4.1	1040	(0.1)	1,060	1,039	1,659,513,866	
FNBB XD	255	-	255	13,833	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000	
FPC	-	249	249	0	0	0.0	24.9	11.3	4.6	250	(0.4)	259	250	994,467,749	
G4S	-	360	360	0	0	0.0	10.0	19.3	5.4	364	(1.1)	399	360	288,000,000	
LETLOLE CA	176	-	176	0	0	0.0	5.7	12.5	7.1	176	0.0	215	164	492,800,000	
LETSHEGO XD	-	160	160	0	0	0.0	7.7	11.1	6.9	162	(1.2)	188	160	3,430,472,280	
MINERGY	106	-	106	0	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449	
NAP	-	-	323	0	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	3.5	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME XD	-	300	300	0	0	0.0	5.3	7.5	2.5	305	(1.6)	315	300	733,952,052	
RDCP CD	-	220	220	0	0	0.0	6.2	11.6	5.3	222	(0.9)	235	222	764,603,888	
SECHABA	-	-	2,000	100	0	0.0	25.5	50.0	2.5	2000	0.0	2,000	1,947	2,660,297,500	
SEEDCO	-	-	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	868	868	0	0	0.0	11.3	30.5	3.5	878	(1.1)	925	868	2,176,307,834	
STANCHART	-	372	372	110	0	0.0	0.0	15.4	4.1	380	(2.1)	514	372	1,109,864,273	
TURNSTAR	-	287	287	0	0	0.0	6.6	18.5	6.4	290	(1.0)	329	287	1,642,080,841	
WIL	656	-	656	23,928	0	0.0	13.3	15.3	2.3	656	0.0	656	550	1,558,406,825	
AFINITAS*	-	105	105	0	0	0.0	-159.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS**	-	110	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				169,021			10.0		5.2	0				41,080,561,290	
Foreign															
ANGLO XD	27,315	28,983	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156	0.0	156	156		
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	15	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081	
LUC	1,130	-	1,364	0	0	0.0	0.0	385.5	28.3	1,600	(14.8)	1,600	1,132	5,218,927,716	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	115	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										329,981,634,978	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				169,021											371,062,196,268
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,929	5,046	5,090	0	0	0				-	-	-	-	100000#	
NEWGOLD	13,055	13,155	13,020	0	0	0				12,640	3.0	13,193	10,450	2950000#	
NEWPLAT	8,590	8,740	8,500	-	0	0				8,690	(2.2)	10,740	8,700	2600000#	
BSE INDICES															
	19-Mar-19	18-Mar-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,878.46	7,878.46	0.00	0.34											
FCI	1,566.26	1,566.26	0.00	(0.26)											