



EQUITY MARKET SUMMARY

BTCL appeared to still have a healthy appetite in the market as investors took up 175,578 of the available shares keeping the share price steady at 90 thebe. Bids hitting the market were coming up short though, which implies that if the market were to swing in favour of the buyers, the price could feel the pressure and take a step back. The most significant trade for the day was FNBB, still in demand, having moved 142,074 shares at its 12 month peak of P2.55. The market as a whole moved 331,332 shares across 4 counters with a total turnover of P617,457. Letlole la Rona, made an announcement on Thursday to their shareholders to expect their profit before tax for the 6 months ended 31 December 2018 to be lower than the prior year by between P10.9mn and P16.4mn. This is in line with expectations, as the company had made a forecast that the impact of selling four of their properties to Cresta would somewhat negatively impact their profits.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	331,332	16,039
Turnover (BWP)	617,457	48,298
Turnover* (USD)	57,547	4,511
No. of stocks trading	4	6
No. of stocks advancing	0	0
No. of stocks declining	0	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	90	90	0.0	(5.3)	158,020

STOCKS TRADING UNDER CAUTIONARY

Cresta Letlole

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
PRIMETIME	22-Feb-19	Interim	5.23 Thebe	12-Mar-19	22-Mar-19
FNBB	06-Feb-19	Interim	6.00 Thebe	08-Mar-19	29-Mar-19
LETSHEGO	01-Mar-19	Final	3.30 Thebe	21-Mar-19	02-Apr-19
BIHL	21-Feb-19	Final	67.00 Thebe	09-Apr-19	19-Apr-19
BIHL		Special	16.00 Thebe		
PRIMETIME	22-Feb-19	Final	2.93 Thebe	12-Mar-19	26-Apr-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0932	0.0934	-0.21	0.00
ZAR/BWP	1.3483	1.3432	0.38	0.31
EURO/BWP	0.0824	0.0827	-0.36	1.10
GBP/BWP	0.0703	0.0713	-1.40	-4.22
Yen/BWP	10.4	10.39	0.10	1.17
CNH/BWP	0.6265	0.627	-0.08	-2.28

Source: Bank of Botswana

Comment

The pound rallied on Thursday, jumping by 1.40% against the local unit, supported the UK Parliament voting against the its nation not leaving the European Union in a disruptive "no-deal" manner. Further rallying by the pound was capped though, as investors hold out to see how the Brexit delay vote would conclude. The UK Prime Minister will put it to her Parliament for her third attempt to convince her lawmakers of a EU withdrawal deal next week.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,298.53	1,309.12	-0.81	1%
Silver (US\$/oz)	15.24	15.46	-1.42	-2%
Platinum (US\$/oz)	832.84	843.67	-1.28	5%
Copper* (US\$/t)	6,529.00	6,510.00	0.29	9%
Nickel* (US\$/t)	12,950.00	13,150.00	-1.52	22%
Crude Oil (US\$/bl)	67.87	67.55	0.47	26%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The supply of oil continued to get tighter on Thursday, as the glut formed towards the end of Q4 reduces. Oil prices climbed 0.47% to a four month high at US\$67.87 per barrel. This came as a result of OPEC led supply cuts in tandem with ongoing US sanctions on Iran and Venezuela as well as declining US crude oil inventories.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.5%(Jan)	3.5%(Dec)	3.5%
SA CPI (y/y)	4.0%(Jan)	4.4%(Dec)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.55	1.58	1.45
91-day BoBC (%)	1.6	1.6	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
							Trailing P/E	High (thebe)					Low (thebe)		
Domestic															
ABC	-	205	205	0	0	0.0	8.9	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	-	521	0	0	0.0	10.1	28.2	5.4	522	(0.2)	610	521	4,439,760,123	
BIHL CD	-	1,750	1,750	0	0	0.0	13.2	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	89	90	90	175,578	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000	
CHOBE	1,050	-	1,050	1,880	0	0.0	11.0	46.3	4.4	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	120	-	120	0	0	0.0	10.2	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN	-	1,039	1,039	0	0	0.0	10.0	42.6	4.1	1040	(0.1)	1,060	1,039	1,659,513,866	
FNBB CD	255	-	255	142,074	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000	
FPC	-	249	249	0	0	0.0	24.9	11.3	4.6	250	(0.4)	259	250	994,467,749	
G4S	-	360	360	0	0	0.0	10.0	19.3	5.4	364	(1.1)	399	360	288,000,000	
LETLOLE CA	-	176	176	0	0	0.0	5.7	12.5	7.1	176	0.0	215	164	492,800,000	
LETSHEGO CD	-	160	160	0	0	0.0	7.7	11.1	6.9	162	(1.2)	188	160	3,430,472,280	
MINERGY	106	-	106	0	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449	
NAP	-	-	323	0	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	3.5	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME XD	-	300	300	0	0	0.0	5.3	7.5	2.5	305	(1.6)	315	300	733,952,052	
RDCP CD	-	220	220	0	0	0.0	6.2	11.6	5.3	222	(0.9)	235	222	764,603,888	
SECHABA	-	-	2,000	0	0	0.0	25.5	50.0	2.5	2000	0.0	2,000	1,947	2,660,297,500	
SEEDCO	-	-	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	868	868	0	0	0.0	11.3	30.5	3.5	878	(1.1)	925	868	2,176,307,834	
STANCHART	-	372	372	0	0	0.0	0.0	15.4	4.1	380	(2.1)	514	372	1,109,864,273	
TURNSTAR	-	287	287	0	0	0.0	6.6	18.5	6.4	290	(1.0)	329	287	1,642,080,841	
WIL	656	-	656	11,800	0	0.0	13.3	15.3	2.3	656	0.0	656	550	1,558,406,825	
AFINITAS*	-	105	105	0	0	0.0	-159.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS**	-	110	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				331,332			10.0		5.2	0				41,080,561,290	
Foreign															
ANGLO XD	27,448	28,866	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156	0.0	156	156		
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	15	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081	
LUC CD	1,130	-	1,364	0	0	0.0	0.0	385.5	28.3	1,600	(14.8)	1,600	1,132	5,218,927,716	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	115	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										329,981,634,978	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				331,332											371,062,196,268
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,929	5,046	5,090	0	0	0				-	-	-	-	100000#	
NEWGOLD	13,055	13,155	13,020	0	0	0				12,640	3.0	13,193	10,450	2950000#	
NEWPLAT	8,590	8,740	8,500	-	0	0				8,690	(2.2)	10,740	8,700	2600000#	
BSE INDICES	14-Mar-19	13-Mar-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,878.46	7,878.46	0.00	0.34											
FCI	1,566.26	1,566.26	0.00	(0.26)											