



EQUITY MARKET SUMMARY

The week opened with 3 companies crossing the board, with Primetime leading the session as 400,000 shares traded worth P1.2mn at the stock's unchanged price of P3.00 per share. Investors were booking profits on these trades after the Primetime shares went ex-dividend on Friday - with investors expecting their dividend payouts later on this month. The price appears to be right to the investors of BTCL as 223,424 shares crossed the board at 90 thebe. The buyers are mopping up the excess supply in the market, and if this continues to persist, we should see the price turn around soon. The third stock to trade, was Cresta, moving a handful of shares for a small turnover of P594 at the price of P1.20 per share. The market in total traded 623,919 and had a total market turnover of P1.4mn.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	623,919	718,666
Turnover (BWP)	1,401,676	1,774,194
Turnover* (USD)	130,496	164,645
No. of stocks trading	3	9
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Primetime	300	300	0.0	(1.6)	1,200,000
BTCL	90	90	0.0	(5.3)	201,082

STOCKS TRADING UNDER CAUTIONARY

Cresta Letlole

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
PRIMETIME	22-Feb-19	Interim	5.23 Thebe	12-Mar-19	22-Mar-19
FNBB	28-Feb-19	Interim	6.00 Thebe	08-Mar-19	29-Mar-19
LETSHEGO	01-Mar-19	Final	3.30 Thebe	21-Mar-19	02-Apr-19
BIHL	21-Feb-19	Final	67.00 Thebe	09-Apr-19	19-Apr-19
BIHL		Special	16.00 Thebe		
PRIMETIME	22-Feb-19	Final	2.93 Thebe	12-Mar-19	26-Apr-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0931	0.0928	0.32	-0.11
ZAR/BWP	1.3437	1.3486	-0.36	-0.03
EURO/BWP	0.0829	0.0829	0.00	1.72
GBP/BWP	0.0717	0.0709	1.13	-2.32
Yen/BWP	10.35	10.31	0.39	0.68
CNH/BWP	0.6269	0.6247	0.35	-2.21

Source: Bank of Botswana

Comment

Brexit is in three weeks and terms have not been agreed to in Britain's Parliament. Britain's Prime Minister, did not have a more productive meeting with the European Union with regards to amending a number of points in the agreement that relate to the Irish border, which needs to be finalised. The Parliament is expected to vote on the amended deal that the PM had written up on Tuesday, but without the actual amendment, the deal is largely expected to be rejected.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,295.38	1,298.30	-0.22	1%
Silver (US\$/oz)	15.28	15.34	-0.35	-1%
Platinum (US\$/oz)	815.90	818.21	-0.28	3%
Copper* (US\$/t)	6,398.50	6,456.00	-0.89	7%
Nickel* (US\$/t)	13,040.00	13,370.00	-2.47	23%
Crude Oil (US\$/bl)	66.34	65.74	0.91	23%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil gained almost 1% on Monday on concerns that supply to the market will reduce as the OPEC de facto leader Saudi Arabia reiterated the group's stance on keeping the production cuts in check, at least not before the group meets in June. Also giving the oil prices a lift was a decline in the US oil rig count by 9 to 834. Gold was, on the other hand, down 0.22% on the back of a firm dollar.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.5%(Jan)	3.5%(Dec)	3.5%
SA CPI (y/y)	4.0%(Jan)	4.4%(Dec)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.58	1.45
91-day BoBC (%)	1.6	1.57	1.26

COUNTER	52 Week		Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)	
	Buy (t)	Sell (t)										High (thebe)	Low (thebe)		
Domestic															
ABC	-	205	205	0	0	0.0	8.9	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	-	521	0	0	0.0	10.1	28.2	5.4	522	(0.2)	610	521	4,439,760,123	
BIHL CD	-	1,750	1,750	0	0	0.0	13.2	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	89	-	90	223,424	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000	
CHOBE	1,050	-	1,050	0	0	0.0	11.0	46.3	4.4	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	-	120	120	495	0	0.0	10.2	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN	-	-	1,039	0	0	0.0	10.0	42.6	4.1	1040	(0.1)	1,060	1,039	1,659,513,866	
FNBB CD	-	-	255	0	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000	
FPC	-	250	250	0	0	0.0	25.0	11.3	4.5	250	0.0	259	250	998,461,595	
G4S	-	360	360	0	0	0.0	10.0	19.3	5.4	364	(1.1)	399	360	288,000,000	
LETLOLE CA	-	176	176	0	0	0.0	5.7	12.5	7.1	176	0.0	215	164	492,800,000	
LETSHEGO CD	-	160	160	0	0	0.0	7.7	11.1	6.9	162	(1.2)	188	160	3,430,472,280	
MINERGY	106	-	106	0	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449	
NAP	-	323	323	0	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	3.5	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME XD	-	-	300	400,000	0	0.0	5.3	7.5	2.5	305	(1.6)	315	300	733,952,052	
RDCP CD	-	220	220	0	0	0.0	6.2	11.6	5.3	222	(0.9)	235	222	764,603,888	
SECHABA	-	-	2,000	0	0	0.0	25.5	50.0	2.5	2000	0.0	2,000	1,947	2,660,297,500	
SEEDCO	-	-	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	868	870	0	0	0.0	11.4	30.5	3.5	878	(0.9)	925	870	2,181,322,368	
STANCHART	-	372	372	0	0	0.0	0.0	15.4	4.1	380	(2.1)	514	372	1,109,864,273	
TURNSTAR	-	288	288	0	0	0.0	6.6	18.5	6.4	290	(0.7)	329	288	1,647,802,377	
WIL	600	655	656	0	0	0.0	13.3	15.3	2.3	656	0.0	656	550	1,558,406,825	
AFINITAS*	-	105	105	0	0	0.0	-159.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS**	-	110	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				623,919			10.0		5.2	0				41,095,291,206	
Foreign															
ANGLO	27,634	28,799	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156	0.0	156	156		
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081	
LUC CD	1,130	-	1,383	0	0	0.0	0.0	385.5	27.9	1,600	(13.6)	1,600	1,132	5,291,625,389	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	115	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										330,054,332,652	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				623,919											371,149,623,858
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,965	5,085	5,090	194	0					-	-	-	-	100000#	
NEWGOLD	12,920	13,280	12,960	290	0	0				12,640	2.5	13,193	10,450	2950000#	
NEWPLAT	8,400	8,655	8,500	-	0	0				8,690	(2.2)	10,740	8,700	2600000#	
BSE INDICES															
	11-Mar-19	08-Mar-18	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,881.23	7,881.23	0.00	0.37											
FCI	1,566.58	1,566.58	0.00	(0.24)											