



EQUITY MARKET SUMMARY

The stock market traded 718,666 shares worth P1,774,194mn, with Letshego leading the session by claiming 57% of the day's total volume trading 407,245 shares worth P651,592. This happened a day after the microlender announced the departure of their Group Chief Finance Officer. Seven other stocks traded for the day, none as significant as Letshego, save for FNBB which was the second most traded with 129,000 changing ownership - almost a third of Letshego. FNBB closed the day trading at its 52 week high of P2.55 after releasing better than average six months interim financial results. The stock is currently one of only two, that are trading in the green on the BSEL Main Board as well as the top gainer on the BSE in general. There were no price movements for the day, thereby no movements in any of the indexes.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	718,666	1,078,919
Turnover (BWP)	1,774,194	18,867,027
Turnover* (USD)	166,419	1,771,614
No. of stocks trading	9	5
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	160	160	0.0	(1.2)	651,592
FNBB	255	255	0.0	4.1	328,950

STOCKS TRADING UNDER CAUTIONARY

Cresta Letlole

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
PRIMETIME	22-Feb-19	Interim	5.23 Thebe	12-Mar-19	22-Mar-19
FNBB	28-Feb-19	Interim	6.00 Thebe	08-Mar-19	29-Mar-19
LETSHEGO	01-Mar-19	Final	3.30 Thebe	21-Mar-19	02-Apr-19
BIHL	21-Feb-19	Final	67.00 Thebe	09-Apr-19	19-Apr-19
BIHL		Special	16.00 Thebe		
PRIMETIME	22-Feb-19	Final	2.93 Thebe	12-Mar-19	26-Apr-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0938	0.0939	-0.11	0.64
ZAR/BWP	1.3363	1.3345	0.13	-0.58
EURO/BWP	0.083	0.0831	-0.12	1.84
GBP/BWP	0.0712	0.0715	-0.42	-3.00
Yen/BWP	10.48	10.49	-0.10	1.95
CNH/BWP	0.6301	0.6308	-0.11	-1.72

Source: Bank of Botswana

Comment

As the Brexit talks between Britain and the European Union drag further, the pound is getting stronger. The Prime Minister and the discussions with her law makers were not going too well, despite Brexit being only weeks away. On Wednesday, Britains House of Lords, passed an amendment that called for the lawmakers to negotiate a customs union with the European Union, adding further uncertainty to the pound.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,286.45	1,286.36	0.01	0%
Silver (US\$/oz)	15.10	15.13	-0.20	-3%
Platinum (US\$/oz)	826.31	827.40	-0.13	4%
Copper* (US\$/t)	6,505.00	6,552.50	-0.72	9%
Nickel* (US\$/t)	13,610.00	13,445.00	1.23	29%
Crude Oil (US\$/bl)	66.71	65.99	1.09	24%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices climbed on Thursday, supported by ongoing sanctions in Venezuela and Iran, as well as production cuts that were orchestrated and led by the Organisation of Petroleum Exporting Countries. The gains, were however, capped by increasing US supply which rose by 7.1million barrels to 452.93 million barrels per week. Oil was up 1.09% to US\$66.71 per barrel at the time of writing.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.5%(Jan)	3.5%(Dec)	3.5%
SA CPI (y/y)	4.0%(Jan)	4.4%(Dec)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.58	1.45
91-day BoBC (%)	1.6	1.57	1.26

COUNTER			Last Traded Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth	12 Mnth	Mkt Cap. (BWP)
	Buy (t)	Sell (t)					Trailing P/E	High (thebe)					Low (thebe)		
Domestic															
ABC	-	205	205	0	0	0.0	8.9	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	521	521	115,918	0	0.0	10.1	28.2	5.4	522	(0.2)	610	521	4,439,760,123	
BIHL CD	-	-	1,750	4,321	0	0.0	13.2	132.3	7.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL	90	-	90	49,000	0	0.0	4.6	12.4	13.8	95	(5.3)	184	90	945,000,000	
CHOBE	-	1,050	1,050	5,892	0	0.0	11.0	46.3	4.4	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	120	-	120	2,133	0	0.0	10.2	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN	-	-	1,039	0	0	0.0	10.0	42.6	4.1	1040	(0.1)	1,060	1,039	1,659,513,866	
FNBB CD	-	255	255	129,000	0	0.0	9.5	13.9	5.4	245	4.1	255	233	6,486,435,000	
FPC	-	250	250	0	0	0.0	25.0	11.3	4.5	250	0.0	259	250	998,461,595	
G4S	-	360	360	0	0	0.0	10.0	19.3	5.4	364	(1.1)	399	360	288,000,000	
LETLOLE CA	-	176	176	157	0	0.0	5.7	12.5	7.1	176	0.0	215	164	492,800,000	
LETSHEGO CD	-	-	160	407,245	0	0.0	7.7	11.1	6.9	162	(1.2)	188	160	3,430,472,280	
MINERGY	106	-	106	5,000	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449	
NAP	-	323	323	0	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	3.5	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME CD	-	300	300	0	0	0.0	5.3	7.5	2.5	305	(1.6)	315	300	733,952,052	
RDCP CD	220	-	220	0	0	0.0	6.2	11.6	5.3	222	(0.9)	235	222	764,603,888	
SECHABA	-	-	2,000	0	0	0.0	25.5	50.0	2.5	2000	0.0	2,000	1,947	2,660,297,500	
SEEDCO	-	-	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	868	870	0	0	0.0	11.4	30.5	3.5	878	(0.9)	925	870	2,181,322,368	
STANCHART	-	-	372	0	0	0.0	0.0	15.4	4.1	380	(2.1)	514	372	1,109,864,273	
TURNSTAR	-	288	288	0	0	0.0	6.6	18.5	6.4	290	(0.7)	329	288	1,647,802,377	
WIL	600	655	656	0	0	0.0	13.3	15.3	2.3	656	0.0	656	550	1,558,406,825	
AFINITAS*	-	105	105	0	0	0.0	-159.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS**	-	110	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				718,666			10.0		5.2	0				41,095,291,206	
Foreign															
ANGLO	27,568	28,443	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156	0.0	156	156		
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	15	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081	
LUC CD	1,130	-	1,383	0	0	0.0	0.0	385.5	27.9	1,600	(13.6)	1,600	1,132	5,291,625,389	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	115	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										330,054,332,652	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				718,666											371,149,623,858
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,983	5,104	-	-	0					-	-	-	-	100000#	
NEWGOLD	12,750	13,100	12,960	-	0	0				12,640	2.5	13,193	10,450	2950000#	
NEWPLAT	8,485	8,725	8,700	-	0	0				8,690	0.1	10,740	8,700	2600000#	
BSE INDICES															
	07-Mar-19	06-Mar-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,881.23	7,881.23	0.00	0.37											
FCI	1,566.58	1,566.58	0.00	(0.24)											