



EQUITY MARKET SUMMARY

The market traded 173,238 shares in total, with a total turnover of P368,223.40 across 7 stocks. BancABC led the session on Wednesday as 139,900 shares moved across the exchange, worth P286,795.00, at its unchanged price of P2.05 - this was the most significant trade of the day, claiming 78% of the sessions turnover. Two stocks traded down - Turnstar downticked a single thebe to P2.88 as a result of 3,385 shares changing ownership. This price is a 12 month low for the properties company. Lucara Diamonds was the other downticker, dropping P2.17 after 2,400 shares crossed the board, to close the day at P13.83. The company announced on Wednesday that they have discovered a 223 carat high white gem at their Karowe Diamond Mine. This diamond, alongside, the other two high quality diamonds the mine has unearthed this year are expected to be made for sale in the company's first tender of the year on 7 March 2019.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	173,238	9,126,809
Turnover (BWP)	368,223	29,351,241
Turnover* (USD)	34,723	2,759,017
No. of stocks trading	7	3
No. of stocks advancing	0	0
No. of stocks declining	2	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BancABC	205	205	0.0	0.0	29,245,030

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	Primetime	Sechaba
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
BTCL	20-Dec-18	Interim	3.53 Thebe	11-Jan-19	21-Feb-19
SEFALANA	23-Jan-19	Interim	10.00 Thebe	15-Feb-19	27-Feb-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0943	0.094	0.32	1.18
ZAR/BWP	1.3279	1.3299	-0.15	-1.21
EURO/BWP	0.0832	0.0832	0.00	2.09
GBP/BWP	0.0723	0.0728	-0.69	-1.50
Yen/BWP	10.46	10.4	0.58	1.75
CNH/BWP	0.6348	0.6374	-0.41	-0.98

Source: Bank of Botswana

Comment

In a budget speech presented South Africa's Minister of Finance, Tito Mboweni, announced that the national power utility, Eskom, will be granted a R69bn bailout spread out across 3 years (that is, R23bn annually). Step one of the proposed bailout plan announced by the South African President to divide the power utility into three organisations, will be to move a number of the utility's assets to a transmission subsidiary that will attempt to raise capital for the utility.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,344.10	1,340.94	0.24	5%
Silver (US\$/oz)	16.05	15.99	0.38	4%
Platinum (US\$/oz)	824.91	819.65	0.64	4%
Copper* (US\$/t)	6,246.50	6,269.50	-0.37	5%
Nickel* (US\$/t)	12,430.00	12,350.00	0.65	17%
Crude Oil (US\$/bl)	65.94	66.45	-0.77	23%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil reversed its growth on Wednesday, as it dipped almost 1% to US\$65.94 per barrel. US shale oil production has continued to grow in the last few months, and concerns of its growth are weighing down on the commodity's price. Fortunately, the drop was capped by the continued efforts of the Organisation of Petroleum Exporting Countries (OPEC) to reduce supply cuts to prevent a glut.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.5%(Dec)	3.8%(Nov)	3.5%
SA CPI (y/y)	4.4%(Dec)	5.2%(Nov)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.55	1.45
91-day BoBC (%)	1.57	1.57	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div Yield (%)							
Domestic															
ABC	205	205	205	139,900	0	0.0	8.9	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	521	521	0	0	0.0	10.1	28.2	5.4	522	(0.2)	610	521	4,439,760,123	
BIHL	-	1,750	1,750	0	0	0.0	13.2	149.9	8.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL XD	-	91	92	17,171	0	0.0	4.7	12.4	13.5	95	(3.2)	184	92	966,000,000	
CHOBE	-	1,050	1,050	463	0	0.0	11.0	50.0	4.8	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	-	120	120	0	0	0.0	10.2	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN	-	1,039	1,039	0	0	0.0	10.0	42.6	4.1	1040	(0.1)	1,060	1,039	1,659,513,866	
FNBB	250	-	250	2,000	0	0.0	9.8	13.0	5.2	245	2.0	250	233	6,359,250,000	
FPC	-	250	250	0	0	0.0	25.0	11.3	4.5	250	0.0	259	250	998,461,595	
FURNMART	-	-	65	0	0	0.0	3.7	5.5	8.4	55	18.2	65	54	394,189,952	
G4S	-	360	360	0	0	0.0	10.0	19.3	5.4	364	(1.1)	399	360	288,000,000	
LETLOLE CA	-	176	176	0	0	0.0	5.7	12.5	7.1	176	0.0	215	164	492,800,000	
LETSHEGO	160	162	162	7,919	0	0.0	5.3	20.2	12.4	162	0.0	188	162	3,473,353,184	
MINERGY	106	-	106	0	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449	
NAP	323	-	323	0	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	3.5	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	300	300	0	0	0.0	5.3	15.6	5.2	305	(1.6)	315	300	733,952,052	
RDCP CD	220	223	223	0	0	0.0	6.2	11.6	5.2	222	0.5	235	222	775,030,305	
SECHABA	-	2,000	2,000	0	0	0.0	25.5	50.0	2.5	2000	0.0	2,000	1,947	2,660,297,500	
SEEDCO	-	-	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA XD	-	870	870	0	0	0.0	11.4	30.5	3.5	878	(0.9)	925	870	2,181,322,368	
STANCHART	-	374	380	0	0	0.0	-10.4	15.4	4.1	380	0.0	514	380	1,133,732,322	
TURNSTAR	-	288	288	3,385	(1)	(0.3)	6.6	18.5	6.4	290	(0.7)	329	288	1,647,802,377	
WIL	656	-	656	0	0	0.0	13.3	15.3	2.3	656	0.0	656	550	1,558,406,825	
AFINITAS*	-	105	105	0	0	0.0	-159.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS**	-	110	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				170,838			9.5		5.8	0				41,460,471,527	
Foreign															
ANGLO	24,519	27,110	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	351	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156	0.0	156	156		
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	15	15	68,857,081	
LUC	1,328	1,400	1,383	2,400	(217)	(13.6)	0.0	385.5	27.9	1,600	(13.6)	1,600	1,132	5,291,625,389	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	115	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				2,400										330,054,332,652	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				173,238											371,514,804,179
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,020	5,142	-	0	0					-	-	-	-	100000#	
NEWGOLD	13,450	13,550	12,620	0	0	0				12,640	(0.2)	13,193	10,450	2950000#	
NEWPLAT	8,500	8,640	8,065	0	0	0				8,690	(7.2)	10,740	8,980	2600000#	
BSE INDICES															
	20-Feb-19	19-Feb-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,875.83	7,876.88	(0.01)	0.31											
FCI	1,570.22	1,570.22	0.00	(0.01)											