



EQUITY MARKET SUMMARY

The stock market was abuzz with activity on Wednesday, as it moved 4.6mn shares worth P26.5mn across 14 counter listed on the exchange. Leading the session by way of turnover was Sechaba, which moved 760,000 shares worth a little over P15.2mn. The Sechaba Breweries stock was on a downward trend for the better part of 10 years after the alcohol levy was introduced in 2008. The stock partially recovered in late October 2018, after the levy was brought down by 20%. The stock closed the day unchanged at P20.00 per share. Leading the session by way of volume was Letshego, moving 1.75mn worth P2.835mn at the unchanged price of P1.62 per share.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	4,598,715	398,250
Turnover (BWP)	26,528,090	1,446,096
Turnover* (USD)	2,530,780	137,524
No. of stocks trading	14	12
No. of stocks advancing	0	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sechaba	2000	2000	0.0	0.0	15,214,320
Letshego	162	162	0.00	0.0	2,835,000

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	Primetime	Sechaba
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
BTCL	20-Dec-18	Interim	3.53 Thebe	11-Jan-19	21-Feb-19
SEFALANA	23-Jan-19	Interim	10.00 Thebe	15-Feb-19	27-Feb-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0954	0.0951	0.32	2.36
ZAR/BWP	1.3085	1.3096	-0.08	-2.65
EURO/BWP	0.0841	0.0843	-0.24	3.19
GBP/BWP	0.0738	0.0739	-0.14	0.54
Yen/BWP	10.55	10.51	0.38	2.63
CNH/BWP	0.6447	0.6455	-0.12	0.56

Source: Bank of Botswana

Comment

The dollar pulled back on Wednesday after rallying on the hopes that the trade talks between the US and China would reach an amicable understanding. The US President said on Tuesday that he would be on board with delaying the finalising of an agreement to beyond the set deadline of March 1. As such, the Pula regained some ground against the dollar, further extending its yearly gains to 2.36%.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,310.28	1,313.12	-0.22	2%
Silver (US\$/oz)	15.67	15.70	-0.19	1%
Platinum (US\$/oz)	790.30	791.62	-0.17	-1%
Copper* (US\$/t)	6,102.00	6,148.00	-0.75	2%
Nickel* (US\$/t)	12,455.00	12,475.00	-0.16	18%
Crude Oil (US\$/bl)	63.31	62.40	1.46	18%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The oil rally has been fuelled by reports that came in that show that the Organisation of Petroleum Exporting Countries, had reduced its production by almost 800,000 barrels per day to 30.81 million in January. Saudi Arabia on Tuesday announced that the nation's production would fall to under 10 million barrels per day by March. The supply reduction is part of the decision of the organisation to stem the supply build up from the second half of 2018.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.5%(Dec)	3.8%(Nov)	3.5%
SA CPI (y/y)	4.4%(Dec)	5.2%(Nov)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.55	1.55	1.45
91-day BoBC (%)	1.57	1.53	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div							
Domestic															
ABC	205	225	205	0	0	0.0	8.9	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	521	521	37,600	0	0.0	10.1	28.2	5.4	522	(0.2)	610	521	4,439,760,123	
BIHL	-	1,750	1,750	205,233	0	0.0	13.2	149.9	8.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL XD	-	94	94	0	0	0.0	4.8	12.4	13.2	95	(1.1)	184	94	987,000,000	
CHOBE	-	1,050	1,050	66,000	0	0.0	11.0	50.0	4.8	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	-	-	120	255,200	0	0.0	10.2	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN	-	1,039	1,039	0	0	0.0	10.0	42.6	4.1	1040	(0.1)	1,060	1,039	1,659,513,866	
FNBB	250	-	250	6,684	0	0.0	9.8	13.0	5.2	245	2.0	250	233	6,359,250,000	
FPC	-	249	250	65,500	0	0.0	25.0	11.3	4.5	250	0.0	259	250	998,461,595	
FURNMART	-	-	65	509,682	0	0.0	3.7	5.5	8.4	55	18.2	65	54	394,189,952	
G4S	-	360	360	0	0	0.0	10.0	19.3	5.4	364	(1.1)	399	360	288,000,000	
LETLOLE CA	-	176	176	0	0	0.0	5.7	12.5	7.1	176	0.0	215	164	492,800,000	
LETSHEGO	160	162	162	1,750,000	0	0.0	5.3	20.2	12.4	162	0.0	188	162	3,473,353,184	
MINERGY	-	-	106	0	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449	
NAP	-	323	323	323,300	0	0.0	9.0	22.7	7.0	325	(0.6)	325	321	1,952,202,711	
OLYMPIA	-	-	12	0	0	0.0	3.5	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME	-	300	300	110,600	0	0.0	5.3	15.6	5.2	305	(1.6)	315	300	733,952,052	
RDCP CD	220	223	223	60,800	0	0.0	6.2	11.6	5.2	222	0.5	235	222	775,030,305	
SECHABA CA	-	-	2,000	760,716	0	0.0	25.5	50.0	2.5	2000	0.0	2,000	1,947	2,660,297,500	
SEEDCO	-	-	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA CD	-	870	870	64,000	0	0.0	11.4	30.5	3.5	878	(0.9)	925	870	2,181,322,368	
STANCHART	-	374	380	0	0	0.0	-10.4	15.4	4.1	380	0.0	514	380	1,133,732,322	
TURNSTAR	-	290	290	383,400	0	0.0	6.6	18.5	6.4	290	0.0	329	290	1,659,245,449	
WIL	656	-	656	0	0	0.0	13.3	15.3	2.3	656	0.0	656	550	1,558,406,825	
AFINITAS*	-	-	105	0	0	0.0	-159.6	0.0	0.0	105	0.0	105	105	224,643,563	
BBS**	-	110	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				4,598,715			9.5		5.8	0				41,492,914,600	
Foreign															
ANGLO	24,921	27,036	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	345	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156	0.0	156	156		
A-CAP RESOURCES	39	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC	1,250	1,400	1,600	0	0	0.0	0.0	385.5	24.1	1,600	0.0	3,478	1,132	6,121,909,344	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	115	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	117	109	291,064,674	
				0										330,884,616,606	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				4,598,715											372,377,531,206
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,091	5,214	-	0	0					-	-	-	-	100000#	
NEWGOLD	12,980	13,080	12,640	0	0	0				12,640	0.0	13,193	10,450	2950000#	
NEWPLAT	8,050	8,200	8,690	0	0	0				8,690	0.0	10,740	8,980	2600000#	
BSE INDICES															
	13-Feb-19	12-Feb-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,881.83	7,881.83	0.00	0.38											
FCI	1,570.22	1,570.22	0.00	(0.01)											