



EQUITY MARKET SUMMARY

The last Monday of the month kicked off with some BTCL trading just under half a million shares at 95 thebe, worth P383k - accounting for roughly two thirds of the day's trades. The stock has been struggling to move up from its opening price since the year started, with muted demand being the major cause. On its quest to leave the exchange, Furnmart released an announcement on Monday that they have pushed back their delisting date - from the 29 of January to the 20 February. The reason behind the move was to allow for all those shareholders that still hold share certificates time to dematerialise their shares and participate in the buy back by the company. Investors have until the 7 of February to have completed the process, otherwise the remainder of the share buy back process will be done when the company has delisted from the Stock Exchange.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	489,581	326,390
Turnover (BWP)	575,761	485,065
Turnover* (USD)	55,216	46,324
No. of stocks trading	7	7
No. of stocks advancing	0	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	95	95	0.0	0.0	383,890

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	Primetime	Sechaba
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
BTCL	20-Dec-18	Interim	3.53 Thebe	11-Jan-19	21-Feb-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19
SEFALANA	23-Jan-19	Interim	10.00 Thebe	15-Feb-19	27-Feb-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0959	0.0955	0.42	-5.33
ZAR/BWP	1.306	1.307	-0.08	3.96
EURO/BWP	0.0841	0.0844	-0.36	-0.83
GBP/BWP	0.0727	0.0728	-0.14	-2.46
Yen/BWP	10.49	10.49	0.00	-8.14
CNH/BWP	0.6474	0.6474	0.00	-1.98

Source: Bank of Botswana

Comment

The dollar kicked off the week on a good note in anticipation of the outcome of the trade talks between the US and China. As it is considered the safest currency to bet for when there is global uncertainty, the dollar tends to surge of which it did on Monday at the uncertainty of the talks. The gains were capped however, on the expectation that the US Federal Reserve is set to press pause on its policy tightening cycle.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,299.65	1,305.25	-0.43	1%
Silver (US\$/oz)	15.70	15.77	-0.44	1%
Platinum (US\$/oz)	813.92	818.18	-0.52	2%
Copper* (US\$/t)	5,901.00	5,884.00	0.29	-1%
Nickel* (US\$/t)	11,715.00	11,535.00	1.56	11%
Crude Oil (US\$/bl)	60.73	61.64	-1.48	13%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

As reports came in showing that the US has added more rigs to its ever increasing count, the price of Brent crude fell by over 1%, as signs of a glut formed. The US, now the world's biggest producer of crude after the nation surpassed the levels of Saudi Arabia and Russia back in November 2018, now produces 11.9mn barrels per day and is set to produce more with the new additions.

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.5%(Dec)	3.8%(Nov)	3.5%
SA CPI (y/y)	4.4%(Dec)	5.2%(Nov)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.55	1.53	1.45
91-day BoBC (%)	1.53	1.53	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div Yield (%)							
Domestic															
ABC	-	225	205	0	0	0.0	8.9	0.0	0.0	200	2.5	205	200	1,450,000,000	
BARCLAYS	-	521	521	0	0	0.0	10.1	28.2	5.4	522	(0.2)	610	521	4,439,760,123	
BIHL	1,733	1,750	1,750	0	0	0.0	13.2	149.9	8.6	1750	0.0	1,854	1,750	4,941,486,410	
BTCL XD	93	95	95	404,095	0	0.0	4.6	12.4	13.1	95	0.0	184	94	997,500,000	
CHOBE	-	-	1,050	0	0	0.0	13.2	50.0	4.8	1050	0.0	1,050	920	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	-	-	120	0	0	0.0	10.2	7.4	6.2	120	0.0	131	112	221,561,933	
ENGEN	-	1,040	1,040	1,429	0	0.0	11.3	42.6	4.1	1040	0.0	1,060	1,040	1,661,111,088	
FNBB	-	245	245	583	0	0.0	9.6	13.0	5.3	245	0.0	245	233	6,232,065,000	
FPC	-	249	250	0	0	0.0	25.0	11.3	4.5	250	0.0	259	250	998,461,595	
FURNMART	-	-	65	0	0	0.0	3.7	5.5	8.4	55	18.2	65	54	394,189,952	
G4S	-	360	360	0	0	0.0	9.4	22.3	6.2	364	(1.1)	399	360	288,000,000	
LETLOLE CA	176	-	176	9,693	0	0.0	5.7	12.5	7.1	176	0.0	215	164	492,800,000	
LETSHEGO	164	165	165	0	0	0.0	5.4	20.2	12.2	162	1.9	188	165	3,537,674,539	
MINERGY	-	106	106	20,564	0	0.0	-	-	0.0	106	0.0	106	90	430,331,449	
NAP	-	324	324	0	0	0.0	9.0	22.7	7.0	325	(0.3)	325	321	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	1.9	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME CA	-	303	303	22,562	0	0.0	19.6	16.1	5.3	305	(0.7)	315	303	741,291,573	
RDCP C	-	223	223	30,655	0	0.0	6.2	10.3	4.6	222	0.5	235	222	775,030,305	
SECHABA CA	-	2,000	2,000	0	0	0.0	25.5	50.0	2.5	2000	0.0	2,000	1,947	2,660,297,500	
SEEDCO	-	550	550	0	0	0.0	38.2			550	0.0	580	538	2,086,321,199	
SEFALANA CD	-	870	870	0	0	0.0	11.4	30.5	3.5	878	(0.9)	925	870	2,181,322,368	
STANCHART	-	375	380	0	0	0.0	-10.4	15.4	4.1	380	0.0	514	380	1,133,732,322	
TURNSTAR	-	290	290	0	0	0.0	22.7	16.7	5.7	290	0.0	329	290	1,659,245,449	
WIL	-	656	656	0	0	0.0	13.3	15.3	2.3	656	0.0	656	550	1,558,406,825	
AFINITAS*	-	105	105	0	0	0.0	-166.7	0.0	0.0	105	0.0	105	105	224,643,563	
BBS**	-	110	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				489,581			10.4		5.8	0				41,455,531,669	
Foreign															
ANGLO	23,840	24,619	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	378	378	0	0	0.0	14.2	4.4	1.2	378	0.0	375	345	1,587,197,634	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156		156	156		
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC	1,066	-	1,600	0	0	0.0	0.0	385.5	24.1	1,600	0.0	3,478	1,132	6,121,909,344	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	115	115	0	0	0.0	0.0	0.0	0.0	115	0.0	117	109	304,294,886	
				0										330,888,815,542	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				489,581											372,344,347,211
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,120	5,244	-	0	0					-	-	-	-	100000#	
NEWGOLD	12,700	12,800	12,620	950	(40)	(0.32)				12,640	(0.2)	13,193	10,450	2950000#	
NEWPLAT	8,200	8,350	8,065	0	0	0.00				8,690	(7.2)	10,740	8,980	2600000#	
BSE INDICES															
DCI	28-Jan-19	25-Jan-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,874.91	7,874.91	0.00	0.29											
FCI	1,570.30	1,570.30	0.00	0.00											