



EQUITY MARKET SUMMARY

BancABC led the trades during Tuesday's session. The bank traded almost 3.5mn shares worth a hefty P7.15mn. The uptake was somewhat surprising considering the bank's IPO closed a little over a month ago and the underlying investors are buying into the stock at a 2.5% premium of P2.05 as opposed to the listing price of P2.00 per share. It is worth noting that no new information has been made public with respect to the company's performance. Letlole La Rona has released a circular giving more colour and information on its proposed transaction with Cresta Marakanelo, which involves the selling of a number of hotels - the four where Cresta have a lease signed with Letlole. Included in the circular as well is a notice of the Extraordinary General Meeting to be held on the 12th of February at Cresta Lodge.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	3,591,802	2,452,444
Turnover (BWP)	7,294,686	17,852,661
Turnover* (USD)	691,536	1,696,003
No. of stocks trading	5	11
No. of stocks advancing	0	0
No. of stocks declining	1	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
ABC	205	205	0.0	2.5	7,152,563

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	Primetime	Sechaba
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
BTCL	20-Dec-18	Interim	3.53 Thebe	11-Jan-19	21-Feb-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0948	0.095	-0.21	1.72
ZAR/BWP	1.3173	1.3147	0.20	-1.99
EURO/BWP	0.0835	0.0835	0.00	2.45
GBP/BWP	0.0736	0.0738	-0.27	0.27
Yen/BWP	10.37	10.41	-0.38	0.88
CNH/BWP	0.6462	0.6464	-0.03	0.80

Source: Bank of Botswana

Comment

The rand plummeted against the US dollar on Tuesday as investors backed away from the emerging market currencies which by nature are labelled as risky investments, instead choosing to flock the more sturdy units. At the writing of this report, the rand was going for US\$13.86/R after falling 0.34% - however, the rands biggest loss was from the pound where the unit fell 0.54% to trade at £17.90/R.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,282.81	1,280.47	0.18	0.02%
Silver (US\$/oz)	15.30	15.27	0.20	-1.26%
Platinum (US\$/oz)	793.41	796.84	-0.43	-0.28%
Copper* (US\$/t)	5,951.00	6,021.00	-1.16	-0.22%
Nickel* (US\$/t)	11,665.00	11,605.00	0.52	10.15%
Crude Oil (US\$/bl)	61.62	62.74	-1.79	14.54%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Concerns of a global economic slowdown has dragged the attractiveness of oil down, as the commodity lost almost 2% of its value on Tuesday. The main catalyst being signs of an economic slowdown in the world's second largest economy, that is, China. The country reported that it had recorded its lowest annual economic growth in almost 30 years. This in turn made safe haven asset like bullion gold all the more attractive, as the metal reversed all year to date losses with a 0.18% growth.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.5%(Dec)	3.8%(Nov)	3.5
SA CPI (y/y)	5.2%(Nov)	5.1%(Oct)	-
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.58	1.53
91-day BoBC (%)	1.53	1.53	1.53

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div Yield (%)							
Domestic															
ABC	-	225	205	3,489,055	0	0.0	8.9	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	521	521	0	0	0.0	10.1	28.2	5.4	522	(0.2)	612	452	4,439,760,123	
BIHL	-	-	1,750	0	0	0.0	13.2	149.9	8.6	1750	0.0	1,885	1,750	4,941,486,410	
BTCL XD	-	96	96	55,300	0	0.0	4.6	12.4	12.9	95	1.1	185	94	1,008,000,000	
CHOBE	-	1,050	1,050	0	0	0.0	13.2	50.0	4.8	1050	0.0	1,050	756	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	120	-	120	0	0	0.0	10.2	7.4	6.2	120	0.0	131	107	221,561,933	
ENGEN	-	1,040	1,040	0	0	0.0	11.3	42.6	4.1	1040	0.0	1,060	1,001	1,661,111,088	
FNBB	-	245	245	0	0	0.0	9.6	13.0	5.3	245	0.0	296	219	6,232,065,000	
FPC	-	250	250	0	0	0.0	25.0	11.3	4.5	250	0.0	259	245	998,461,595	
FURNMART	-	-	65	1,067	0	0.0	3.7	5.5	8.4	55	18.2	65	53	394,189,952	
G4S	-	360	360	0	0	0.0	9.4	22.3	6.2	364	(1.1)	410	362	288,000,000	
LETLOLE CA	176	-	176	0	0	0.0	5.7	12.5	7.1	176	0.0	232	164	492,800,000	
LETSHEGO	-	165	165	0	0	0.0	5.4	20.2	12.2	162	1.9	190	182	3,537,674,539	
MINERGY	-	106	106	0	0	0.0	-	-	0.0	106	0.0	106	85	430,331,449	
NAP	-	324	324	0	0	0.0	9.0	22.7	7.0	325	(0.3)	324	271	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	1.9	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME CA	-	303	303	0	0	0.0	19.6	16.1	5.3	305	(0.7)	316	260	741,291,573	
RDCP CD	-	223	223	0	0	0.0	6.2	10.3	4.6	222	0.5	275	224	775,030,305	
SECHABA CA	-	-	2,000	2,000	0	0.0	25.5	50.0	2.5	2000	0.0	2,000	1,938	2,660,297,500	
SEEDCO	-	550	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	878	878	0	0	0.0	12.5	30.5	3.5	878	0.0	1,400	879	2,201,380,505	
STANCHART	-	376	380	0	0	0.0	-10.4	15.4	4.1	380	0.0	800	385	1,133,732,322	
TURNSTAR	-	290	290	0	0	0.0	22.7	16.7	5.7	290	0.0	302	302	1,659,245,449	
WIL	590	656	656	0	0	0.0	13.3	15.3	2.3	656	0.0	656	525	1,558,406,825	
AFINITAS*	-	105	105	0	0	0.0	-166.7	0.0	0.0	105	0.0	105	85	224,643,563	
BBS**	-	110	110	44,380	(1)	(0.9)	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				3,591,802			10.5		6.0	0				41,555,698,138	
Foreign															
ANGLO	23,566	24,889	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	378	378	0	0	0.0	14.2	4.4	1.2	378	0.0	375	345	1,587,197,634	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156		156	156		
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC	1,066	-	1,600	0	0	0.0	0.0	385.5	24.1	1,600	0.0	3,478	1,132	6,121,909,344	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	115	115	0	0	0.0	0.0	0.0	0.0	115	0.0	117	109	304,294,886	
				0										330,888,815,542	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				3,591,802											372,444,513,680
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,069	5,192	-	0	0					-	-	-	-	100000#	
NEWGOLD	12,750	12,850	12,660	956	0	0				12,640	0.2	13,193	10,450	2950000#	
NEWPLAT	8,100	8,240	8,690	0	0	0				8,690	0.0	10,740	8,980	2600000#	
BSE INDICES															
DCI	22-Jan-19	21-Jan-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,878.63	7,880.57	(0.02)	0.34											
FCI	1,570.30	1,570.30	0.00	0.00											