



EQUITY MARKET SUMMARY

Sefalana dropped 8 thebe on Wednesday to P8.70 per share as 14,166 shares traded - appetite for the stock has not improved despite the trading statement released by the company two weeks ago that they expect a significant increase of between 15% to 25% in their profit before tax for their six months ended 31 October 2018. Other price movements for the day included Letshego dropping 1 thebe to a 52 week rolling low of P1.64 as well as a recurring up and down movement by BTCL, back down to 95 thebe from the previous day's 96 thebe. Choppies have released an update with respect to the scandal that erupted around the Zimbabwean shareholding back in September 2018. According to the announcement, the directors and shareholders of Nanavac Investments have apparently settled all their outstanding issues with specific reference to the Mphoko's. The Mphoko's have supposedly now disinvested from Nanavac and by extension in Choppies.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	3,797,100	3,591,802
Turnover (BWP)	9,859,606	7,294,686
Turnover* (USD)	933,705	691,536
No. of stocks trading	11	5
No. of stocks advancing	1	0
No. of stocks declining	2	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sefalana	870	878	-0.9	(0.9)	123,244
Letshego	164	165	-0.6	1.2	413,937
BTCL	96	95	1.1	1.1	960

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	Primetime	Sechaba
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
BTCL	20-Dec-18	Interim	3.53 Thebe	11-Jan-19	21-Feb-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0947	0.0948	-0.11	1.61
ZAR/BWP	1.3206	1.3173	0.25	-1.75
EURO/BWP	0.0833	0.0835	-0.24	2.21
GBP/BWP	0.0731	0.0736	-0.68	-0.41
Yen/BWP	10.39	10.37	0.19	1.07
CNH/BWP	0.6434	0.6462	-0.43	0.36

Source: Bank of Botswana

Comment

The pound climbed up 0.3% against the dollar on reports that there is a high possibility of Britain deferring their departure from the world's largest trading bloc, the European Union. Also giving the pound some lift was better than expected employment data which may imply that the British economy has retained its strength despite the going concerns of an economic global slowdown.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,285.12	1,285.22	-0.01	0.21%
Silver (US\$/oz)	15.41	15.34	0.46	-0.55%
Platinum (US\$/oz)	791.39	791.04	0.04	-0.54%
Copper* (US\$/t)	5,926.50	5,951.00	-0.41	-0.63%
Nickel* (US\$/t)	11,615.00	11,665.00	-0.43	9.68%
Crude Oil (US\$/bl)	62.09	61.50	0.96	15.41%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

AFTER kicking off Wednesday on a slight down, Brent crude oil climbed almost 1% to US\$62.09 per barrel. This came after the commodity lost around 2% on Tuesday after China released weaker than expected annual economic growth numbers on Monday which triggered concerns of a global economic slowdown. It was reported that the Chinese government would make plans to boost activity in the economy by implementing a fiscal stimulus plan that they are yet to make public.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.5%(Dec)	3.8%(Nov)	3.5
SA CPI (y/y)	4.5%(Dec)	5.2%(Nov)	4.5
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.58	1.58	1.53
91-day BoBC (%)	1.53	1.53	1.53

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Trailing P/E							
Domestic															
ABC	-	205	205	2,801,216	0	0.0	8.9	0.0	0.0	200	2.5	205	200	1,486,250,000	
BARCLAYS	-	521	521	431,053	0	0.0	10.1	28.2	5.4	522	(0.2)	612	452	4,439,760,123	
BIHL	1,750	-	1,750	36,456	0	0.0	13.2	149.9	8.6	1750	0.0	1,885	1,750	4,941,486,410	
BTCL XD	-	96	96	1,000	1	1.1	4.6	12.4	12.9	95	1.1	185	94	1,008,000,000	
CHOBÉ	-	-	1,050	14,635	0	0.0	13.2	50.0	4.8	1050	0.0	1,050	756	939,116,241	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	120	-	120	18,860	0	0.0	10.2	7.4	6.2	120	0.0	131	107	221,561,933	
ENGEN	-	1,040	1,040	0	0	0.0	11.3	42.6	4.1	1040	0.0	1,060	1,001	1,661,111,088	
FNBB	245	250	245	179,954	0	0.0	9.6	13.0	5.3	245	0.0	296	219	6,232,065,000	
FPC	-	249	250	0	0	0.0	25.0	11.3	4.5	250	0.0	259	245	998,461,595	
FURNMART	-	-	65	0	0	0.0	3.7	5.5	8.4	55	18.2	65	53	394,189,952	
G4S	-	360	360	0	0	0.0	9.4	22.3	6.2	364	(1.1)	410	360	288,000,000	
LETLOLE CA	176	-	176	36,578	0	0.0	5.7	12.5	7.1	176	0.0	232	164	492,800,000	
LETSHEGO	-	164	164	251,322	(1)	(0.6)	5.4	20.2	12.3	162	1.2	190	164	3,516,234,087	
MINERGY	-	106	106	0	0	0.0	-	-	0.0	106	0.0	106	85	430,331,449	
NAP	-	324	324	0	0	0.0	9.0	22.7	7.0	325	(0.3)	324	271	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	1.9	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME CA	-	303	303	0	0	0.0	19.6	16.1	5.3	305	(0.7)	316	260	741,291,573	
RDCP CD	-	223	223	0	0	0.0	6.2	10.3	4.6	222	0.5	275	223	775,030,305	
SECHABA CA	-	-	2,000	0	0	0.0	25.5	50.0	2.5	2000	0.0	2,000	1,938	2,660,297,500	
SEEDCO	-	-	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	870	870	14,166	(8)	(0.9)	12.4	30.5	3.5	878	(0.9)	1,400	870	2,181,322,368	
STANCHART	-	376	380	0	0	0.0	-10.4	15.4	4.1	380	0.0	800	380	1,133,732,322	
TURNSTAR	-	290	290	331	0	0.0	22.7	16.7	5.7	290	0.0	330	290	1,659,245,449	
WIL	-	656	656	0	0	0.0	13.3	15.3	2.3	656	0.0	656	525	1,558,406,825	
AFINITAS*	-	105	105	0	0	0.0	-166.7	0.0	0.0	105	0.0	105	85	224,643,563	
BBS**	-	110	110	11,529	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				3,797,100			10.5		6.0	0				41,514,199,549	
Foreign															
ANGLO	23,510	24,817	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	378	378	0	0	0.0	14.2	4.4	1.2	378	0.0	375	345	1,587,197,634	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156		156	156		
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC	1,066	-	1,600	0	0	0.0	0.0	385.5	24.1	1,600	0.0	3,478	1,132	6,121,909,344	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	115	115	0	0	0.0	0.0	0.0	0.0	115	0.0	117	109	304,294,886	
				0										330,888,815,542	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				3,797,100											372,403,015,091
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,079	5,202	-	0	0					-	-	-	-	100000#	
NEWGOLD	12,600	12,950	12,660	0	0	0.0				12,640	0.2	13,193	10,450	2950000#	
NEWPLAT	8,050	8,285	8,065	1270	(625)	(7.2)				8,690	(7.2)	10,740	8,065	2600000#	
BSE INDICES															
DCI	23-Jan-19	22-Jan-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,872.89	7,878.63	(0.07)	0.27											
FCI	1,570.30	1,570.30	0.00	0.00											