



EQUITY MARKET SUMMARY

First National Bank Botswana continued to ride the happy wave it started last year after the release the bank's FY2018 financial results in September. Demand for the stock is still on the high side, with 685k shares crossing the board worth P1.6mn, marking the stock as the highlight trade of the day. The stock closed 2018 on a very positive note as the only financial institution listed on the Botswana Stock Exchange to register some growth, with yearly gains of 5.2%. Primetime traded down during the session on a small 445 shares to P3.03 from where it opened at P3.05 per share. The properties company is the third to trade down this month, of the 6 price movements we have had so far.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	788,438	17,642
Turnover (BWP)	38,425	38,425
Turnover* (USD)	3,666	3,647
No. of stocks trading	6	4
No. of stocks advancing	0	1
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
FNBB	245	245	0.0	0.0	1,679,201

STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	Primetime	Sechaba
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
BTCL	20-Dec-18	Interim	3.53 Thebe	11-Jan-19	21-Feb-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0954	0.0949	0.53	2.36
ZAR/BWP	1.3144	1.323	-0.65	-2.21
EURO/BWP	0.0832	0.0827	0.60	2.09
GBP/BWP	0.074	0.0739	0.14	0.82
Yen/BWP	10.37	10.26	1.07	0.88
CNH/BWP	0.6453	0.6427	0.40	0.66

Source: Bank of Botswana

Comment

Theresa May's Brexit deal will be put to the test today as it goes to Parliament for official votes at 1900GMT. The pound was more or less stuck in limbo around its two month high of \$1.2860/£, as determination of its direction hangs on the results of the the vote. Concerns have floated that the vote will be heavily against the Prime Minister and the loss will likely be the biggest for the UK government in 95 years.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,291.27	1,294.81	-0.27	0.68%
Silver (US\$/oz)	15.62	15.65	-0.19	0.81%
Platinum (US\$/oz)	801.10	802.13	-0.13	0.68%
Copper* (US\$/t)	5,861.00	5,926.50	-1.11	-1.73%
Nickel* (US\$/t)	11,420.00	11,400.00	0.18	7.84%
Crude Oil (US\$/bl)	59.34	59.91	-0.95	10.30%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Gold bullion reversed gains on Tuesday, pulled down by firmer dollar. Also playing a part in the dampened sentiment for the precious metal was the turnaround in global equities as news came in from Beijing that they would be working to stabilise their slowing economy and are looking for a better than expected first quarter. Gold was trading at a positive ytd, despite the decline, by midafternoon session at US\$

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.8%(Nov)	3.6%(Oct)	3
SA CPI (y/y)	5.2%(Nov)	5.1%(Oct)	6.6
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.52	1.53	1.45
91-day BoBC (%)	1.53	1.53	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div Yield (%)							
Domestic															
ABC	200	225	200	0	0	0.0	8.7	0.0	0.0	200	0.0	200	200	1,450,000,000	
BARCLAYS	-	521	521	748	0	0.0	10.1	28.2	5.4	522	(0.2)	612	452	4,439,760,123	
BIHL	-	1,750	1,750	0	0	0.0	13.2	149.9	8.6	1750	0.0	1,885	1,750	4,941,486,410	
BTCL	-	96	96	50,857	0	0.0	4.6	12.4	12.9	95	1.1	185	94	1,008,000,000	
CHOBE	-	1,050	1,050	0	0	0.0	13.2	50.0	4.8	1050	0.0	1,050	756	939,116,241	
CHOPPIES S	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	120	-	120	50,000	0	0.0	10.2	7.4	6.2	120	0.0	131	107	221,561,933	
ENGEN	-	1,040	1,040	0	0	0.0	11.3	42.6	4.1	1040	0.0	1,060	1,001	1,661,111,088	
FNBB	-	250	245	685,388	0	0.0	9.6	13.0	5.3	245	0.0	296	219	6,232,065,000	
FPC	-	250	250	0	0	0.0	25.0	11.3	4.5	250	0.0	259	245	998,461,595	
FURNMART XD,CA	-	65	65	0	0	0.0	3.7	5.5	8.4	55	18.2	65	53	394,189,952	
G4S X	-	360	360	0	0	0.0	9.4	22.3	6.2	364	(1.1)	410	362	288,000,000	
LETLOLE	-	-	176	0	0	0.0	5.7	12.5	7.1	176	0.0	232	164	492,800,000	
LETSHEGO	165	-	165	0	0	0.0	5.4	20.2	12.2	162	1.9	190	182	3,537,674,539	
MINERGY	-	-	106	0	0	0.0	-	-	0.0	106	0.0	106	85	430,331,449	
NAP	-	325	325	0	0	0.0	9.0	22.7	7.0	325	0.0	324	271	1,964,290,653	
OLYMPIA	-	-	12	0	0	0.0	1.9	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME CA	-	303	303	445	(2)	(0.7)	19.6	16.1	5.3	305	(0.7)	316	260	741,291,573	
RDCP	-	223	223	1,000	0	0.0	6.2	10.3	4.6	222	0.5	275	224	775,030,305	
SECHABA CA	-	2,000	2,000	0	0	0.0	25.5	50.0	2.5	2000	0.0	2,000	1,938	2,660,297,500	
SEEDCO	-	550	550	0	0	0.0	38.2			550	0.0	580	538	2,086,321,199	
SEFALANA	-	878	878	0	0	0.0	12.5	30.5	3.5	878	0.0	1,400	879	2,201,380,505	
STANCHART	-	376	380	0	0	0.0	-10.4	15.4	4.1	380	0.0	800	385	1,133,732,322	
TURNSTAR XD	-	290	290	0	0	0.0	22.7	16.7	5.7	290	0.0	1,659,245,449	302	1,659,245,449	
WIL	590	-	656	0	0	0.0	13.3	15.3	2.3	656	0.0	656	525	1,558,406,825	
AFINITAS*	-	105	105	0	0	0.0	-166.7	0.0	0.0	105	0.0	105	85	224,643,563	
BBS**	-	112	112	0	0	0.0	20.4	5.6	5.0	112	0.0	117	100	545,455,682	
Totals & Weighted Averages				788,438			10.5		6.0	0				41,561,742,109	
Foreign															
ANGLO	23,452	24,363	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	378	378	0	0	0.0	14.2	4.4	1.2	378	0.0	375	345	1,587,197,634	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156		156	156		
A-CAP RESOURCES	39	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC CD	1,066	-	1,600	0	0	0.0	0.0	385.5	24.1	1,600	0.0	3,478	1,132	6,121,909,344	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	-	115	0	0	0.0	0.0	0.0	0.0	115	0.0	117	109	304,294,886	
				0										330,888,815,542	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				788,438											372,450,557,651
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,045	5,167	-	0	0					-	-	-	-	100000#	
NEWGOLD	12,770	12,870	12,640	0	0					12,640	0.0	13,193	10,450	2950000#	
NEWPLAT	8,180	8,320	8,690	0	0					8,690	0.0	10,740	8,980	2600000#	
BSE INDICES	15-Jan-19	14-Jan-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,874.98	7,875.43	(0.01)	0.29											
FCI	1,570.30	1,570.30	0.00	0.00											