



#### EQUITY MARKET SUMMARY

It was a quiet start to the week on the equities front. A small 17,642 shares changed hands worth P38,425.35, trading across 4 counters. Properties company, RDCP, was the only mover, pocketing a single thebe to close the day at P2.23 per share. RDCP investors should expect a dividend distribution of 5.31 thebe for all those who will be shareholders by the 12th of April. RDC Properties has a footprint in 6 regions globally, including Botswana, South Africa, Madagascar and Namibia. Of notable worth in Botswana, is the property where Masa Centre is situate. It makes up the largest portion of the company's Botswana portfolio in value at P558mn at the end of the 2017 reporting year.

#### MARKET STATISTICS

	Today	Previous
No. of Shares Trading	17,642	120,944
Turnover (BWP)	38,425	116,246
Turnover* (USD)	3,647	11,078
No. of stocks trading	4	2
No. of stocks advancing	1	1
No. of stocks declining	0	0

#### MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
RDCP	223	222	0.5	0.5	14,370

#### STOCKS TRADING UNDER CAUTIONARY

Cresta	Letlole	Primetime	Sechaba
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#### DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
BTCL	20-Dec-18	Interim	3.53 Thebe	11-Jan-19	21-Feb-19
RDCP	24-Apr-18	Interim	5.38 Thebe*	12-Apr-19	26-Apr-19

#### DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0949	0.0953	-0.42	-6.32
ZAR/BWP	1.323	1.3181	0.37	5.31
EURO/BWP	0.0827	0.0827	0.00	-2.48
GBP/BWP	0.0739	0.0747	-1.07	-0.85
Yen/BWP	10.26	10.33	-0.68	-10.16
CNH/BWP	0.6427	0.6437	-0.16	-2.69

Source: Bank of Botswana

#### Comment

The British pound kicked the week off on a high, as a result of speculations rising of a push back on the Brexit date that was pencilled in for the 29th of March. The unit paused, however, on Monday as all eyes went to the pending Brexit vote. The Prime Minister of Britain has had a lot of push back from her cabinet which has put some warranted uncertainty on the unit. When put up against the Pula, the pound surged over 1% between Friday and Monday.

#### METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,294.81	1,290.25	0.35	1%
Silver (US\$/oz)	15.60	15.60	0.03	1%
Platinum (US\$/oz)	804.48	810.16	-0.70	1%
Copper* (US\$/t)	5,926.50	5,907.50	0.32	-1%
Nickel* (US\$/t)	11,400.00	11,220.00	1.60	8%
Crude Oil (US\$/bl)	59.91	60.48	-0.94	11%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

#### Comment

The world's second largest economy, China, has reportedly shown signs of economic slowdown, thereby prompting the price of Brent to fall below US\$60 on Monday. Weaker economic growth in China, raises concerns of a weaker demand for fuel, this in turn has an impact on crude, which by mid afternoon trading had lost 0.94% in value, to trade at US\$59.91 per barrel.

#### MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.8%(Nov)	3.6%(Oct)	3
SA CPI (y/y)	5.2%(Nov)	5.1%(Oct)	6.6
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
14-day BoBC (%)	1.52	1.53	1.45
91-day BoBC (%)	1.53	1.53	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div Yield (%)							
<b>Domestic</b>															
ABC	200	225	200	0	0	0.0	8.7	0.0	0.0	200	0.0	200	200	1,450,000,000	
BARCLAYS	-	521	521	0	0	0.0	10.1	28.2	5.4	522	(0.2)	612	452	4,439,760,123	
BIHL	-	1,750	1,750	0	0	0.0	13.2	149.9	8.6	1750	0.0	1,885	1,750	4,941,486,410	
BTCL	-	96	96	3,203	0	0.0	4.6	12.4	12.9	95	1.1	185	94	1,008,000,000	
CHOBÉ	-	1,050	1,050	0	0	0.0	13.2	50.0	4.8	1050	0.0	1,050	756	939,116,241	
CHOPPIES S	-	-	69	0	0	0.0	9.2	2.6	3.8	69	0.0	256	40	899,503,555	
CRESTA CA	120	-	120	0	0	0.0	10.2	7.4	6.2	120	0.0	131	107	221,561,933	
ENGEN	-	1,040	1,040	0	0	0.0	11.3	42.6	4.1	1040	0.0	1,060	1,001	1,661,111,088	
FNBB	-	245	245	7,775	0	0.0	9.6	13.0	5.3	245	0.0	296	219	6,232,065,000	
FPC	-	250	250	0	0	0.0	25.0	11.3	4.5	250	0.0	259	245	998,461,595	
FURNMART XD,C	-	65	65	0	0	0.0	3.7	5.5	8.4	55	18.2	65	53	394,189,952	
G4S X	-	360	360	0	0	0.0	9.4	22.3	6.2	364	(1.1)	410	362	288,000,000	
LETLOLE CA	-	-	176	0	0	0.0	5.7	12.5	7.1	176	0.0	232	164	492,800,000	
LETSHEGO	165	-	165	0	0	0.0	5.4	20.2	12.2	162	1.9	190	182	3,537,674,539	
MINERGY	-	-	106	0	0	0.0	-	-	0.0	106	0.0	106	85	430,331,449	
NAP	-	325	325	0	0	0.0	9.0	22.7	7.0	325	0.0	324	271	1,964,290,653	
OLYMPIA	-	-	12	0	0	0.0	1.9	0.0	0.0	12	0.0	20	12	3,432,000	
PRIMETIME CA	-	304	305	0	0	0.0	19.7	16.1	5.3	305	0.0	316	260	746,184,586	
RDCP	-	223	223	6,444	1	0.5	6.2	10.3	4.6	222	0.5	275	224	775,030,305	
SECHABA CA	-	2,000	2,000	0	0	0.0	25.5	50.0	2.5	2000	0.0	2,000	1,938	2,660,297,500	
SEEDCO	-	550	550	0	0	0.0	38.2	-	-	550	0.0	580	538	2,086,321,199	
SEFALANA	-	878	878	220	0	0.0	12.5	30.5	3.5	878	0.0	1,400	879	2,201,380,505	
STANCHART	-	377	380	0	0	0.0	-10.4	15.4	4.1	380	0.0	800	385	1,133,732,322	
TURNSTAR XD	-	290	290	0	0	0.0	22.7	16.7	5.7	290	0.0	1,659,245,449	302	1,659,245,449	
WIL	590	-	656	0	0	0.0	13.3	15.3	2.3	656	0.0	656	525	1,558,406,825	
AFINITAS*	-	105	105	0	0	0.0	-166.7	0.0	0.0	105	0.0	105	85	224,643,563	
BBS**	-	112	112	0	0	0.0	20.4	5.6	5.0	112	0.0	117	100	545,455,682	
<b>Totals &amp; Weighted Averages</b>				17,642			10.5		6.0	0				41,566,635,123	
<b>Foreign</b>															
ANGLO	23,720	24,626	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	378	378	0	0	0.0	14.2	4.4	1.2	378	0.0	375	345	1,587,197,634	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156		156	156		
A-CAP RESOURCES	39	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	40	12	68,857,081	
LUC CD	1,066	-	1,600	0	0	0.0	0.0	385.5	24.1	1,600	0.0	3,478	1,132	6,121,909,344	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	-	115	0	0	0.0	0.0	0.0	0.0	115	0.0	117	109	304,294,886	
				0										330,888,815,542	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				17,642											372,455,450,665
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	5,013	5,134	-	0	0					-	-	-	-	100000#	
NEWGOLD	12,690	13,040	12,640	0	0	0				12,640	0.0	13,193	10,450	2950000#	
NEWPLAT	8,165	8,405	8,690	0	0	0				8,690	0.0	10,740	8,980	2600000#	
<b>BSE INDICES</b>															
DCI	14-Jan-19	11-Jan-19	Change (%)	YTD (%)	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,875.43	7,874.78	0.01	0.30											
FCI	1,570.30	1,570.30	0.00	0.00											