



EQUITY MARKET SUMMARY

The company that made headlines in the last week, Choppies, commenced the new week recovery bound. The stock gained 22 thebe, to close at 62 thebe per share, which was approximately in line with its closing price on the JSE at 85 cents. Choppies' valuations have never been low this and investors have taken advantage of this with slightly over 13.6mn shares of them buying into the stock in the last trading session. The likelihood of the stock recovering all its losses (-74.4%) in the remaining three months are very slim, considering that they have already notified the public that they expected a profit after tax decline of 20% or more in a trading statement on the 21st of September. Also making a leap forward was Chobe, pocketing 11 thebe to close at a new year high of P10.40 per share - this movement has made it the biggest gainer of 2018 so far at 13.4%. Meanwhile on the losing front, was RDC Properties ending the trading day 1 thebe lighter at P2.24 per share.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	13,966,008	4,688,453
Turnover (BWP)	9,447,869	2,060,617
Turnover* (USD)	885,265	194,522
No. of stocks trading	7	6
No. of stocks advancing	3	2
No. of stocks declining	1	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
CHOPPIES	62	40	0.55	(74.4)	8,449,242
CHOBE	1040	1029	0.01	13.4	531,515
RDCP	224	225	-0.00	(4.7)	38,250

STOCKS TRADING UNDER CAUTIONARY

Sechaba	Cresta	Lettlole	Lettlole
Turnstar	Choppies	Furnmart	

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
Sechaba	24-Aug-18	Interim	22.00 Thebe	14-Sep-18	19-Sep-18
Far Property	19-Jun-18	Final	12.27 Thebe*	24-Aug-18	28-Sep-18
Letshego	29-Aug-18	Interim	8.70 Thebe	21-Sep-18	28-Sep-18
BIHL	15-Aug-18	Interim	60.00 Thebe	28-Sep-18	12-Oct-18
RDCP	15-Aug-18	Interim	6.33 Thebe*	14-Sep-18	26-Oct-18
Barclays	05-Sep-18	Interim	9.38 Thebe	05-Oct-18	26-Oct-18
G4S	26-Sep-18	Interim	10.91 Thebe	12-Oct-18	23-Oct-18

DOMESTIC EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0937	0.0944	-0.74	-7.50
ZAR/BWP	1.3424	1.3339	0.64	6.85
EURO/BWP	0.081	0.0812	-0.25	-4.48
GBP/BWP	0.0721	0.0722	-0.14	-3.26
Yen/BWP	10.67	10.72	-0.47	-6.57
CNH/BWP	0.6452	0.62	4.06	-2.32

Source: Bank of Botswana

Comment

The US dollar has kicked off the week on strong note following the announcement that the US, Canada, and Mexico have come to a trade agreement - an indication that President Trump will not be vying for a global trade war. Still in the play, in terms of trade disagreements that involve the US are the disputes with China, that have been playing tit-for-tat for the last few months and a new threat by President Trump aimed at the EU on their car exports.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,203.14	1,203.32	-0.01	-8%
Silver (US\$/oz)	14.22	14.69	-3.20	-16%
Platinum (US\$/oz)	822.00	831.00	-1.08	-13%
Copper* (US\$/t)	6,274.00	6,170.00	1.69	-12%
Nickel* (US\$/t)	12,420.00	12,320.00	0.81	1%
Crude Oil (US\$/bl)	85.14	84.80	0.40	28%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Brent crude oil hovered near its year high of US\$85.25 per barrel on Wednesday. This was a result of the increasingly declining Iran exports as oil buyers of the country are finding alternatives, while the OPEC members and non-OPEC members led by Russia are holding off on a formal decision that would allow them to increase production. The deciding meeting is expected in December 2018.

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.0%(Aug)	3.1%(Jul)	3
SA CPI (y/y)	4.9%(Aug)	5.1%(Jul)	6.6
Bank Rate (%)	5	5.5	5
Prime Rate (%)	6.5	7	6.5
14-day BoBC (%)	1.52	1.47	1.45
91-day BoBC (%)	1.52	1.46	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (t)	Daily Volume	Daily Move (t)	Move (%)	52 Week			29 Dec 17 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
							Trailing P/E	Net Div (thebe)	Net Div Yield (%)						
Domestic															
BARCLAYS XD	-	540	540	0	0	0.0	10.5	28.2	5.2	610	(11.5)	612	452	4,601,670,761	
BIHL XD	-	1,750	1,750	0	0	0.0	13.2	149.9	8.6	1854	(5.6)	1,885	1,560	4,941,486,410	
BTCL	108	130	107	69,600	0	0.0	5.2	12.4	11.6	184	(41.8)	185	94	1,123,500,000	
CHOBE	1,040	1,050	1,040	51,117	11	1.1	13.1	50.0	4.8	917	13.4	1,040	756	930,172,277	
CHOPPIES CA	62	69	62	13,627,809	22	55.0	8.3	2.6	4.2	242	(74.4)	256	40	808,249,571	
CRESTA CA	-	126	126	100	0	0.0	10.8	7.4	5.9	113	11.5	131	107	232,640,029	
ENGEN	-	1,040	1,040	0	0	0.0	11.3	42.6	4.1	1060	(1.9)	1,060	1,001	1,661,111,088	
FNBB XD	232	255	232	0	0	0.0	9.1	13.0	5.6	233	(0.4)	296	219	5,901,384,000	
FPC XD	-	250	250	0	0	0.0	12.5	11.3	4.5	250	0.0	259	245	998,461,595	
FURNMART CA	54	60	55	0	0	0.0	3.2	5.3	9.6	55	0.0	60	53	333,545,344	
G4S	361	363	364	0	0	0.0	9.6	22.3	6.1	399	(8.8)	410	362	291,200,000	
LETLOLE CA	168	172	168	0	0	0.0	5.1	12.5	7.4	215	(21.9)	232	164	470,400,000	
LETSHEGO	182	183	183	181,465	0	0.0	6.0	20.2	11.0	188	(2.7)	190	183	3,923,602,670	
MINERGY	103	-	103	0	0	0.0	-	-	0.0	105	(1.9)	105	85	418,152,257	
NAP	321	327	324	0	0	0.0	10.2	22.7	7.0	321	0.9	324	271	1,958,246,682	
OLYMPIA	12	-	12	0	0	0.0	1.9	0.0	0.0	20	(40.0)	20	12	3,432,000	
PRIMETIME	305	308	309	0	0	0.0	19.9	16.1	5.2	315	(1.9)	316	260	755,970,614	
RDCP XD	222	224	224	17,076	(1)	(0.4)	6.3	10.3	4.6	235	(4.7)	275	224	778,505,777	
SECHABA CA	-	1,940	1,939	0	0	0.0	24.7	50.0	2.6	1947	(0.4)	2,000	1,938	2,579,158,426	
SEFALANA	-	891	891	0	0	0.0	12.7	30.5	3.4	975	(8.6)	1,400	892	2,233,974,977	
STANCHART	395	397	400	0	0	0.0	-10.9	15.4	3.9	514	(22.2)	800	400	1,193,402,444	
TURNSTAR CA	303	305	305	0	0	0.0	23.8	16.7	5.5	329	(7.3)	330	303	1,745,068,489	
WIL	-	611	611	0	0	0.0	18.9	15.3	2.5	550	11.1	611	525	1,451,503,918	
AFINITAS*	-	-	105	0	0	0.0	-166.7	0.0	0.0	105	0.0	105	85	224,643,563	
BBS**	117	-	116	18,841	1	0.9	21.1	5.6	4.8	100	16.0	116	100	564,936,242	
Totals & Weighted Averages				13,966,008			10.4		6.0	0				39,559,482,892	
Foreign															
ANGLO	24,149	25,079	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	345	375	0	0	0.0	0.0			351	6.8	375	345	1,574,600,828	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156		156	156		
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	35	11.4	39	27	340,035,098	
BOD	-	-	15	0	(1)	(6.3)	0.0	0.0	0.0	22	(31.8)	40	12	68,857,081	
LUC	1,690	1,706	1,642	0	0	0.0	0.0	385.5	23.5	1,900	(13.6)	3,478	1,132	6,282,609,464	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA CA	-	115	115	0	0	0.0	0.0	0.0	0.0	116	(0.9)	117	109	304,294,886	
				0										331,036,918,856	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				13,966,008											370,596,401,748
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,868	4,988	-	0	0					-	-	-	-	100000#	
NEWGOLD	11,950	12,180	12,200	0	0	0				11,720	4.1	13,193	10,450	2950000#	
NEWPLAT	8,520	8,750	8,790	0	0	0				10,490	(16.2)	10,740	8,980	2600000#	
BSE INDICES															
	03-Oct-18	28-Sep-18	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,895.85	7,837.34	0.75	(10.88)											
FCI	1,572.02	157,202.00	(99.00)	(0.18)											