



EQUITY MARKET SUMMARY

Choppies lost a thebe during the session to close at 69 thebe per share. It appears that the flock of investors that flooded for the shares after the stock hit its prehistoric low of 40thebe, have taken their fill. The company, which is still to produce their full year financials for the period ended June 2018, is slowly losing investor confidence the longer they delay; this, coupled with the impromptu resignation of one of their board members last week, leaves a lot of room for speculation, none of which is likely positive. Choppies' competitor in the FMCG space, CA Sales, on the other hand, pocketed an additional 3 thebe to close at P3.78 per share. This makes it a new 52 week high for the stock. Accordingly, the Domestic Company Index dipped slightly by 2.47 points to end the day at 7,948.46 whereas the Foreign Company Index inched a tad higher for the first time in a number of weeks, ticking up a paltry 0.06 points to 1,572.08 points.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	957,021	327,199
Turnover (BWP)	3,034,370	1,985,050
Turnover* (USD)	280,072	183,816
No. of stocks trading	11	9
No. of stocks advancing	0	0
No. of stocks declining	1	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Choppies	69	70	-0.01	(71.5)	1,225
CA Sales	378	375	0.01	7.7	434,385

STOCKS TRADING UNDER CAUTIONARY

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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
RDCP	15-Aug-18	Interim	6.33 Thebe*	14-Sep-18	26-Oct-18
Barclays	05-Sep-18	Interim	9.38 Thebe	05-Oct-18	26-Oct-18
G4S	26-Sep-18	Interim	10.91 Thebe	12-Oct-18	23-Nov-18
Turnstar	23-Oct-18	Interim	9.00 Thebe*	16-Nov-18	06-Dec-18

DOMESTIC EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0923	0.0926	-0.32	-8.88
ZAR/BWP	1.3545	1.3522	0.17	7.82
EURO/BWP	0.0811	0.0812	-0.12	-4.36
GBP/BWP	0.0721	0.0721	0.00	-3.26
Yen/BWP	10.41	10.36	0.48	-8.84
CNH/BWP	0.6436	0.6448	-0.19	-2.56

Source: Bank of Botswana

Comment

As trade tensions between the US and China continue to escalate, the emerging market currencies are waiting poised for an outcome that may see them tumbling down. The most vulnerable of the emerging market currencies, the South African Rand, will likely be affected the most, together with the other volatile unite, i.e. the Mexican Peso and Brailian Real, should the latest round of US tariffs on Chinese good be imposed.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,221.88	1,231.50	-0.78	-6%
Silver (US\$/oz)	14.42	14.75	-2.24	-14%
Platinum (US\$/oz)	834.21	842.04	-0.93	-11%
Copper* (US\$/t)	6,260.00	6,159.00	1.64	-13%
Nickel* (US\$/t)	11,725.00	11,835.00	-0.93	-4%
Crude Oil (US\$/bl)	76.61	77.77	-1.49	15%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices plummeted slightly on Tuesday, dampened by fears that the effects of the US-China trade will trickle down and depress the demand for the commodity, despite the US sanctions on Iran that are due to begin on the first of November. Another factor that could possibly be hurting the demand for oil was the relatively high price. Brent crude spent the better part of the month trading around and above the US\$80 mark, only recently did it fall to its current levels of US\$76.06 per barrel.

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	2.9%(Sep)	3.0%(Aug)	3
SA CPI (y/y)	4.9%(Sep)	4.9%(Aug)	6.6
Bank Rate (%)	5	5.5	5
Prime Rate (%)	6.5	7	6.5
14-day BoBC (%)	1.52	1.52	1.45
91-day BoBC (%)	1.5	1.52	1.26

COUNTER	52 Week		Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	29 Dec 17 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
	Buy (t)	Sell (t)													
Domestic															
BARCLAYS	-	525	525	208	0	0.0	10.2	28.2	5.4	610	(13.9)	612	452	4,473,846,573	
BIHL	-	1,750	1,750	0	0	0.0	13.2	149.9	8.6	1854	(5.6)	1,885	1,560	4,941,486,410	
BTCL	-	114	114	54,081	0	0.0	5.5	12.4	10.9	184	(38.0)	185	94	1,197,000,000	
CHOBE CA	1,040	1,050	1,040	0	0	0.0	13.1	50.0	4.8	917	13.4	1,040	756	930,172,277	
CHOPPIES CA,RE	69	-	69	1,773	(1)	(1.4)	9.2	2.6	3.8	242	(71.5)	256	40	899,503,555	
CRESTA CA	120	125	125	0	0	0.0	10.7	7.4	5.9	113	10.6	131	107	230,793,680	
ENGEN	-	1,040	1,040	0	0	0.0	11.3	42.6	4.1	1060	(1.9)	1,060	1,001	1,661,111,088	
FNBB	-	235	235	446	0	0.0	9.2	13.0	5.5	233	0.9	296	219	5,977,695,000	
FPC	-	250	250	0	0	0.0	25.0	11.3	4.5	250	0.0	259	245	998,461,595	
FURNMART CA	55	65	55	0	0	0.0	3.2	5.3	9.6	55	0.0	60	53	333,545,344	
G4S XD	-	360	364	0	0	0.0	9.6	22.3	6.1	399	(8.8)	410	362	291,200,000	
LETLOLE CA	175	176	176	0	0	0.0	5.7	12.5	7.1	215	(18.1)	232	164	492,800,000	
LETSHEGO	170	182	182	430,000	0	0.0	6.0	20.2	11.1	188	(3.2)	190	182	3,902,162,219	
MINERGY	-	106	106	5,235	0	0.0	-	-	0.0	105	1.0	106	85	430,331,449	
NAP	-	324	324	238,098	0	0.0	10.2	22.7	7.0	321	0.9	324	271	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	1.9	0.0	0.0	20	(40.0)	20	12	3,432,000	
PRIMETIME	-	307	307	0	0	0.0	19.8	16.1	5.2	315	(2.5)	316	260	751,077,600	
RDCP	220	224	224	1,798	0	0.0	6.3	10.3	4.6	235	(4.7)	275	224	778,505,777	
SECHABA CA	2,000	-	2,000	0	0	0.0	25.5	50.0	2.5	1947	2.7	2,000	1,938	2,660,297,500	
SEEDCO	538	580	580	0	0	0.0	38.2			0	0.0	580	538	2,200,120,537	
SEFALANA	-	882	882	110,000	0	0.0	12.6	30.5	3.5	975	(9.5)	1,400	882	2,211,409,573	
STANCHART	-	-	385	0	0	0.0	-10.5	15.4	4.0	514	(25.1)	800	385	1,148,649,852	
TURNSTAR CD	-	302	302	382	0	0.0	23.6	16.7	5.5	329	(8.2)	330	302	1,727,903,881	
WIL	-	-	611	0	0	0.0	18.9	15.3	2.5	550	11.1	611	525	1,451,503,918	
AFINITAS*	-	105	105	0	0	0.0	-166.7	0.0	0.0	105	0.0	105	85	224,643,563	
BBS**	-	117	117	0	0	0.0	21.3	5.6	4.7	100	17.0	117	100	569,806,382	
Totals & Weighted Averages				842,021			10.8		6.0	0				41,875,900,072	
Foreign															
ANGLO	22,621	23,592	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	-	378	115,000	3	0.8	14.2	4.4	1.2	351	7.7	375	345	1,587,197,634	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156		156	156		
A-CAP RESOURCES*	39	-	39	0	0	0.0	0.0	0.0	0.0	35	11.4	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	22	(31.8)	40	12	68,857,081	
LUC	-	1,706	1,706	0	0	0.0	0.0	385.5	22.6	1,900	(10.2)	3,478	1,132	6,527,485,838	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	-	114	115	0	0	0.0	0.0	0.0	0.0	116	(0.9)	117	109	304,294,886	
				115,000										331,294,392,036	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				957,021											373,170,292,108
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,885	5,004	-	0	0					-	-	-	-	100000#	
NEWGOLD	12,440	12,540	12,200	0	0	0				11,720	4.1	13,193	10,450	2950000#	
NEWPLAT	8,660	8,810	8,690	305,200	50	1				10,490	(17.2)	10,740	8,980	2600000#	
BSE INDICES															
DCI	7,948.46	7,950.93	(0.03)	(10.29)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
FCI	1,572.08	1,572.02	0.00	(0.18)											