



EQUITY MARKET SUMMARY

Minergy started the week on good footing, climbing 3 thebe higher to end the day at P1.03 per share. The gain was supported by the mining licence they were recently granted, which has seen the stock climb up 18 thebe from 85 thebe to the current price since the beginning of the month. Mining stocks are prone to speculator support, in that, the investors will be hoping to buy into while the company is still at early stages in the hope that there will be generous returns in the future. BTCL has also pocketed a few thebe, closing for the day at 98 thebe per share. Activity has slowed down on the stock - the buyer are all hopeful to buy at under P1.00, while the sellers are reluctant to give their shares away for under P1.00 (at a loss, so to speak). Letshego Holdings Limited, otherwise known as the Letshego Group, on Monday announced their new managing director, Smit Crouse, would be taking up office on the 24th September (Monday) following his approval by NBFIRA.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,592,925	1,352,866
Turnover (BWP)	2,816,299	3,028,239
Turnover* (USD)	263,887	284,957
No. of stocks trading	10	7
No. of stocks advancing	3	3
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Minergy	103	100	0.03	(1.9)	13,078
BTCL	98	95	0.03	(46.7)	56,840

STOCKS TRADING UNDER CAUTIONARY

Sechaba	Cresta	Lettle	Afinitas	Olympia	Engen
Minergy					

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
Sechaba	24-Aug-18	Interim	22.00 Thebe	14-Sep-18	19-Sep-18
Far Property	19-Jun-18	Final	12.27 Thebe*	24-Aug-18	28-Sep-18
Letshego	29-Aug-18	Interim	8.70 Thebe	21-Sep-18	28-Sep-18
BIHL	15-Aug-18	Interim	60.00 Thebe	28-Sep-18	12-Oct-18
RDCP	15-Aug-18	Interim	6.33 Thebe*	14-Sep-18	26-Oct-18
Barclays	05-Sep-18	Interim	9.38 Thebe	05-Oct-18	26-Oct-18

DOMESTIC EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0937	0.0941	-0.43	-7.50
ZAR/BWP	1.3517	1.3496	0.16	7.59
EURO/BWP	0.0799	0.0799	0.00	-5.78
GBP/BWP	0.0717	0.071	0.99	-3.80
Yen/BWP	10.55	10.62	-0.66	-7.62
CNH/BWP	0.6441	0.6432	0.14	-2.48

Source: Bank of Botswana

Comment

The dollar made a turnaround on Monday, with investors flocking for the unit in anticipation of the expected rate hike this week by the US Federal Reserve. This would be the third interest rate increase this year made by the Federal Reserve as part of their plan of staying ahead of the growing inflation amid the strong growth and employment levels.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,200.29	1,200.04	0.02	-8%
Silver (US\$/oz)	14.35	14.23	0.84	-15%
Platinum (US\$/oz)	832.00	822.00	1.22	-11%
Copper* (US\$/t)	6,203.00	6,056.00	2.43	-13%
Nickel* (US\$/t)	12,955.00	12,525.00	3.43	6%
Crude Oil (US\$/bl)	80.73	79.58	1.45	21%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Brent has surpassed its four year high on Monday, following the refusal of OPEC to increase production, at the dismay of the US. The production increase would have been compensation for the loss of supply from Iran after the US sanctions effectively come into place in November. With no immediate increase in the oil producing countries, this is likely to drive prices further higher while the supply is in shortage - with speculators thinking it will surpass US\$100 per barrel by early next year.

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.0%(Aug)	3.1%(Jul)	3
SA CPI (y/y)	4.9%(Aug)	5.1%(Jul)	6.6
Bank Rate (%)	5	5.5	5
Prime Rate (%)	6.5	7	6.5
14-day BoBC (%)	1.52	1.47	1.45
91-day BoBC (%)	1.52	1.46	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	29 Dec 17 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div							
Domestic															
BARCLAYS CD	535	545	540	0	0	0.0	10.5	28.2	5.2	610	(11.5)	612	452	4,601,670,761	
BIHL CD	1,750	-	1,750	186	0	0.0	13.2	149.9	8.6	1854	(5.6)	1,885	1,560	4,941,486,410	
BTCL	98	100	98	58,000	2	2.1	4.7	12.4	12.7	184	(46.7)	185	94	1,029,000,000	
CHOBE	1,019	-	1,029	997	1	0.1	12.9	50.0	4.9	917	12.2	1,028	756	920,333,916	
CHOPPIES	120	155	169	0	0	0.0	22.6	2.6	1.5	242	(30.2)	256	169	2,203,131,896	
CRESTA CA	126	129	130	0	0	0.0	11.1	7.4	5.7	113	15.0	131	107	240,025,427	
ENGEN CA	1,035	1,040	1,040	0	0	0.0	11.3	42.6	4.1	1060	(1.9)	1,060	1,001	1,661,111,088	
FNBB CD	229	231	229	391	0	0.0	9.0	13.0	5.7	233	(1.7)	296	219	5,825,073,000	
FPC XD	-	250	250	0	0	0.0	12.5	11.3	4.5	250	0.0	259	245	998,461,595	
FURNMART CA	54	-	54	0	0	0.0	3.2	5.3	9.7	55	(1.8)	60	53	327,480,883	
G4S	-	363	364	0	0	0.0	9.6	22.3	6.1	399	(8.8)	410	362	291,200,000	
LETLOLE CA	165	168	165	0	0	0.0	5.0	12.5	7.6	215	(23.3)	232	164	462,000,000	
LETSHEGO XD	184	-	184	1,418,954	0	0.0	6.1	20.2	11.0	188	(2.1)	190	183	3,945,043,122	
MINERGY	100	105	103	12,697	3	3.0	-	-	0.0	105	(1.9)	105	85	418,152,257	
NAP	323	324	324	0	0	0.0	10.2	22.7	7.0	321	0.9	324	271	1,958,246,682	
OLYMPIA CA	12	15	12	0	0	0.0	1.9	0.0	0.0	20	(40.0)	20	12	3,432,000	
PRIMETIME	309	311	311	1,090	0	0.0	20.1	16.1	5.2	315	(1.3)	316	260	760,863,627	
RDCP XD	222	224	225	0	0	0.0	6.3	10.3	4.6	235	(4.3)	275	225	781,981,250	
SECHABA CA	-	1,940	1,939	0	0	0.0	24.7	50.0	2.6	1947	(0.4)	2,000	1,938	2,579,158,426	
SEFALANA	-	891	891	206	0	0.0	12.7	30.5	3.4	975	(8.6)	1,400	892	2,233,974,977	
STANCHART	395	398	400	0	0	0.0	-10.9	15.4	3.9	514	(22.2)	800	400	1,193,402,444	
TURNSTAR	303	306	305	1,618	0	0.0	23.8	16.7	5.5	329	(7.3)	330	303	1,745,068,489	
WIL	611	615	611	0	0	0.0	18.9	15.3	2.5	550	11.1	611	525	1,451,503,918	
AFINITAS*	-	-	105	0	0	0.0	-166.7	0.0	0.0	105	0.0	105	85	224,643,563	
BBS**	113	-	113	98,786	1	0.9	20.5	5.6	4.9	-	0.0	111	100	550,325,822	
Totals & Weighted Averages				1,592,925			11.1		5.8	0				40,796,445,731	
Foreign															
ANGLO	24,421	25,367	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	-	375	0	0	0.0	0.0			351	6.8	375	345	1,574,600,828	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156		156	156		
A-CAP RESOURCES*	39	-	39	0	0	0.0	0.0	0.0	0.0	35	11.4	39	27	340,035,098	
BOD	16	-	16	0	0	0.0	0.0	0.0	0.0	22	(27.3)	40	12	73,447,553	
LUC	1,706	1,739	1,642	0	0	0.0	0.0	385.5	23.5	1,900	(13.6)	3,478	1,132	6,282,609,464	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA CA	-	115	115	0	0	0.0	0.0	0.0	0.0	116	(0.9)	117	109	304,294,886	
				0										331,041,509,328	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,592,925											371,837,955,059
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,875	4,999	-	0	0					-	-	-	-	100000#	
NEWGOLD	11,980	12,200	12,200	0	0	0				11,720	4.1	13,193	10,450	2950000#	
NEWPLAT	8,550	8,780	8,790	0	0	0				10,490	(16.2)	10,740	8,980	2600000#	
BSE INDICES															
	24-Sep-18	21-Sep-18	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	8,142.38	8,135.58	0.08	(8.10)											
FCI	1,570.97	1,570.97	0.00	(0.25)											