



EQUITY MARKET SUMMARY

Mining company, Minergy continued its creep higher, pocketing an additional 5 thebe to end for the day at 95 thebe. Investor sentiment seems to have improved for the stock, which has been trading below its IPO price of P1.00 since the beginning of the year. Further supporting investor outlook for the stock, is the decrease in the companies losses, which as per the cautionary released by the firm on Wednesday, will be around P10 million. It is worth noting that, since its listing in 2017, Minergy has not posted any profits, only decreasing losses on a half yearly basis. Stealing the cake for the session, was Wilderness Safaris, as a single trade of 34,000 shares changed hands at its 52 week high of P6.05 worth P205,700 - constituting 60% of the day's turnover. This was followed by BTCL, with a turnover of P93,000. The pressure on the price of the stock appears to have eased some, with investors now playing watch and see.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	195,508	4,137,674
Turnover (BWP)	357,148	15,432,897
Turnover* (USD)	32,751	1,413,653
No. of stocks trading	8	8
No. of stocks advancing	1	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Minergy	95	90	0.06	(9.5)	16,887

STOCKS TRADING UNDER CAUTIONARY

Sechaba	Cresta	Lettole	FNBB	StanChart
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
Sechaba	24-Aug-18	Interim	22.00 Thebe	14-Sep-18	19-Sep-18
Far Property	19-Jun-18	Final	12.27 Thebe*	24-Aug-18	28-Sep-18
Letshego	29-Aug-18	Interim	8.70 Thebe	21-Sep-18	28-Sep-18
BIHL	15-Aug-18	Interim	60.00 Thebe	28-Sep-18	12-Oct-18
RDCP	15-Aug-18	Interim	6.33 Thebe*	14-Sep-18	26-Oct-18
Barclays	05-Sep-18	Interim	9.38 Thebe	05-Oct-18	26-Oct-18

DOMESTIC EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0917	0.0916	0.11	-9.48
ZAR/BWP	1.3836	1.3862	-0.19	10.13
EURO/BWP	0.0791	0.0789	0.25	-6.72
GBP/BWP	0.0705	0.0702	0.43	-5.41
Yen/BWP	10.22	10.21	0.10	-10.51
CNH/BWP	0.6307	0.6295	0.19	-4.51

Source: Bank of Botswana

Comment

The US dollar dipped slightly on Wednesday, giving some breathing room to the emerging markets, more so the rand which has been taking its cue from international news. The rand by midafternoon, was trading at R15.05/\$, sporting a 0.08% gain for the day. The local unit meanwhile, also added some ground to the greenback, lodging a 0.11% gain.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,195.80	1,194.80	0.08	-8%
Silver (US\$/oz)	14.15	14.13	0.14	-16%
Platinum (US\$/oz)	792.00	789.00	0.38	-16%
Copper* (US\$/t)	5,849.00	5,840.00	0.15	-18%
Nickel* (US\$/t)	12,255.00	12,200.00	0.45	0%
Crude Oil (US\$/bl)	79.20	79.06	0.18	19%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

As the inventories in the level of US crude continue to decline, the prospect of constricted supply rises, as a result Brent crude creeps higher. Having inched 0.18% higher, crude oil was on the border of touching the US\$80 per barrel mark. The other factor that has worked alongside the inventory decreases, in raising the price of oil is that of the US sanctions on Iran which are expected to take full effect in November. However, Iran's exports have already dwindled as the threats made by the US hold water in the buying nations.

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.1%(Jul)	3.1%(Jun)	3
SA CPI (y/y)	5.1%(Jul)	4.6%(Jun)	6.6
Bank Rate (%)	5	5.5	5
Prime Rate (%)	6.5	7	6.5
14-day BoBC (%)	1.5	1.47	1.45
91-day BoBC (%)	1.47	1.46	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	29 Dec 17 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div							
Domestic															
BARCLAYS CD	-	545	545	805	0	0.0	10.7	30.4	5.6	610	(10.7)	612	452	4,644,278,823	
BIHL CD	1,748	1,767	1,748	0	0	0.0	12.1	145.2	8.3	1854	(5.7)	1,885	1,560	4,935,838,997	
BTCL	97	98	98	94,932	0	0.0	4.7	12.4	12.7	184	(46.7)	185	100	1,029,000,000	
CHOBE	1,029	-	1,028	0	0	0.0	12.8	50.0	4.9	917	12.1	1,010	756	919,439,520	
CHOPPIES	155	170	170	1,139	0	0.0	23.2	2.6	1.5	242	(29.8)	256	219	2,216,168,180	
CRESTA CA	130	-	130	0	0	0.0	7.5	10.2	7.8	113	15.0	131	107	240,025,427	
ENGEN	1,034	1,045	1,045	0	0	0.0	14.7	81.1	7.8	1060	(1.4)	1,060	1,001	1,669,097,199	
FNBB CA	225	228	225	0	0	0.0	10.9	14.8	6.6	233	(3.4)	296	219	5,723,325,000	
FPC CD	225	250	250	0	0	0.0	12.5	11.3	4.5	250	0.0	259	245	998,461,595	
FURNMART	53	54	54	0	0	0.0	3.2	4.7	8.8	55	(1.8)	60	53	327,480,883	
G4S	-	364	364	0	0	0.0	11.1	22.3	6.1	399	(8.8)	410	362	291,200,000	
LETLOLE CA	-	166	165	0	0	0.0	5.0	12.4	7.5	215	(23.3)	232	174	462,000,000	
LETSHEGO CD	184	187	184	9,748	0	0.0	5.3	19.9	10.8	188	(2.1)	190	183	3,945,043,122	
MINERGY	95	105	95	17,776	5	5.6	-	-	0.0	105	(9.5)	105	85	385,674,412	
NAP	323	326	323	0	0	0.0	10.2	32.3	10.0	321	0.6	321	271	1,952,202,711	
OLYMPIA	10	12	12	0	0	0.0	1.9	0.0	0.0	20	(40.0)	20	12	3,432,000	
PRIMETIME	309	312	312	0	0	0.0	17.1	14.7	4.7	315	(1.0)	316	260	763,310,134	
RDCP XD	223	225	225	0	0	0.0	7.0	9.6	4.3	235	(4.3)	275	225	781,981,250	
SECHABA CA,CD	1,900	1,938	1,939	0	0	0.0	23.1	55.5	2.9	1947	(0.4)	2,000	1,940	2,579,158,426	
SEFALANA	884	892	892	0	0	0.0	17.0	27.8	3.1	975	(8.5)	1,400	892	2,236,482,244	
STANCHART CA	395	400	400	0	0	0.0	-29.4	30.8	7.7	514	(22.2)	800	400	1,193,402,444	
TURNSTAR	303	306	306	0	0	0.0	23.9	16.7	5.4	329	(7.0)	330	303	1,750,790,025	
WIL	605	610	605	34,000	0	0.0	18.7	15.3	2.5	550	10.0	586	525	1,437,250,197	
AFINITAS*	-	-	105	0	0	0.0	-6.7	0.0	0.0	105	0.0	105	85	224,643,563	
BBS**	110	-	110	12,054	0	0.0	-	-	0.0	-	0.0	100	100	487,014,002	
Totals & Weighted Averages				170,454			11.7		6.4	0				40,709,686,151	
Foreign															
ANGLO	20,318	21,573	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	-	375	0	0	0.0	0.0			351	6.8	375	345	1,574,600,828	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156		156	156		
A-CAP RESOURCES*	39	-	39	0	0	0.0	0.0	0.0	0.0	35	11.4	39	27	340,035,098	
BOD	16	17	16	25,054	(4)	(20.0)	0.0	0.0	0.0	22	(27.3)	40	12	73,447,553	
LUC XD	1,642	1,699	1,642	0	0	0.0	0.0	385.5	23.5	1,900	(13.6)	3,478	1,132	6,282,609,464	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	80	-	115	0	0	0.0	0.0	0.0	0.0	116	(0.9)	117	109	304,294,886	
				25,054										331,041,509,328	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				195,508										371,751,195,479	
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,731	4,849	0	0	0					-	-	-	-	100000#	
NEWGOLD	12,150	12,490	12,275	0	0	0				11,720	4.7	13,193	10,450	2950000#	
NEWPLAT	8,310	8,490	8,790	0	0	0				10,490	(16.2)	10,740	8,980	2600000#	
BSE INDICES	12-Sep-18	11-Sep-18	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	8,125.43	8,121.38	0.05	(8.29)											
FCI	1,570.97	1,571.05	(0.01)	(0.25)											