



EQUITY MARKET SUMMARY

In the midst of a slow trading month, there is one clear force to be reckoned with trading on the local exchange. With yearly gains inching higher and higher, Chobe currently sits on second place amongst the three gainers on the domestic board, with a percentage growth of 10.9%. At the beginning of the year, Chobe's share price was P9.17 after ending the previous year as one of the top gainers, having grown by 19.1%. The stock's share price on Monday closed at P10.17 after gaining a thebe from the trading session just ended, as 392 shares exchanged hands. Activity on the local bourse has generally been subdued, in line with the general slowdown in economic activity within the country, as 7,803 shares worth P16,997.60 crossed the board.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	7,803	42,614
Turnover (BWP)	16,998	125,983
Turnover* (USD)	1,598	11,805
No. of stocks trading	6	6
No. of stocks advancing	1	1
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Chobe	1017	1016	0.00	10.9	3,987

STOCKS TRADING UNDER CAUTIONARY

Sechaba	Cresta	Lettole	FNBB	StanChart
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend	Total	LDR	Payable
Lettole	21-Jun-18	Final	7.10 Thebe*	13-Jul-18	24-Aug-18
BTCL	28-Jun-18	Final	9.70 Thebe	20-Jul-18	31-Aug-18
NAP	25-Jul-18	Final	12.28 Thebe*	17-Aug-18	31-Aug-18
Sefalana	26-Jul-18	Final	23.00 Thebe	17-Aug-18	31-Aug-18
Primetime	27-Jul-18	Interim	8.40 Thebe	17-Aug-18	31-Aug-18
Far Property	19-Jun-18	Final	12.27 Thebe*	24-Aug-18	28-Sep-18
RDCP	15-Aug-18	Interim	6.33 Thebe*	14-Sep-18	26-Oct-18

DOMESTIC EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.094	0.0937	0.32	-7.21
ZAR/BWP	1.3434	1.344	-0.04	6.93
EURO/BWP	0.081	0.081	0.00	-4.48
GBP/BWP	0.0732	0.0731	0.14	-1.78
Yen/BWP	10.44	10.44	0.00	-8.58
CNH/BWP	0.64	0.6447	-0.73	-3.10

Source: Bank of Botswana

Comment

The rand year to date, has weakened around 15% against the US dollar, due to a number of factors, most recently the Turkey economic crisis affecting all emerging market currencies and the SA President Cyril Ramaphosa's announcement on the land redistribution without compensation. As the currency was trading at R14.23/\$, registering a marginal increase from opening price of 0.01%, the local unit weakened by 0.04% to the rand, while on the upside, strengthened against the US dollar by 0.32%.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,206.00	1,192.00	1.17	-7%
Silver (US\$/oz)	14.82	14.64	1.20	-12%
Platinum (US\$/oz)	794.00	785.00	1.15	-16%
Copper* (US\$/t)	6,001.00	5,910.00	1.54	-16%
Nickel* (US\$/t)	13,310.00	13,135.00	1.33	9%
Crude Oil (US\$/bl)	75.97	75.72	0.33	14%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The more the dollar eases, the shinier precious gold gets. As these precious are priced in dollars, this made it cheaper and thereby boosts the price. On Friday, gold recorded its largest one day percentage gain since May 2017, moving 1.7% to close at US\$__ per ounce. The metal was however trading at US\$1,206 per ounce by midafternoon on Monday, meanwhile silver and platinum were going for US\$14.82 per ounce and US\$794 per ounce respectively.

MACRO INDICATORS

	Latest	Previous	Dec 17
BW CPI (y/y)	3.1%(Jul)	3.1%(Jun)	3
SA CPI (y/y)	5.1%(Jul)	4.6%(Jun)	6.6
Bank Rate (%)	5	5.5	5
Prime Rate (%)	6.5	7	6.5
14-day BoBC (%)	1.5	1.47	1.45
91-day BoBC (%)	1.47	1.46	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	29 Dec 17 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div							
Domestic															
BARCLAYS	542	546	546	366	0	0.0	10.8	30.4	5.6	610	(10.5)	612	452	4,652,800,436	
BIHL	-	-	1,747	0	0	0.0	12.1	145.2	8.3	1854	(5.8)	1,885	1,560	4,933,015,290	
BTCL XD	111	113	113	3,888	0	0.0	5.5	12.4	11.0	184	(38.6)	185	100	1,186,500,000	
CHOBÉ	1,017	1,060	1,017	392	1	0.1	12.6	50.0	4.9	917	10.9	1,010	756	909,601,159	
CHOPPIES	209	229	229	0	0	0.0	31.2	2.6	1.1	242	(5.4)	256	219	2,985,308,901	
CRESTA CA	130	-	130	0	0	0.0	7.5	10.2	7.8	113	15.0	131	107	240,025,427	
ENGEN	1,036	1,045	1,045	0	0	0.0	14.7	81.1	7.8	1060	(1.4)	1,060	1,001	1,669,097,199	
FNBB CA	223	227	223	100	0	0.0	10.8	14.8	6.6	233	(4.3)	296	219	5,672,451,000	
FPC CD	225	250	250	0	0	0.0	12.5	11.3	4.5	250	0.0	259	245	998,461,595	
FURNMART	54	-	54	0	0	0.0	3.2	4.7	8.8	55	(1.8)	60	53	327,480,883	
G4S	360	3,640	370	0	0	0.0	11.3	22.3	6.0	399	(7.3)	410	362	296,000,000	
LETLOLE CA	168	170	170	0	0	0.0	5.1	12.4	7.3	215	(20.9)	232	174	476,000,000	
LETSHEGO	182	184	184	2,435	0	0.0	5.3	19.9	10.8	188	(2.1)	190	183	3,945,043,122	
MINERGY	-	-	85	0	0	0.0	-	-	0.0	105	(19.0)	105	85	345,077,105	
NAP XD	322	323	322	0	0	0.0	10.2	32.3	10.0	321	0.3	321	271	1,946,158,739	
OLYMPIA	12	20	12	0	0	0.0	1.9	0.0	0.0	20	(40.0)	20	12	3,432,000	
PRIMETIME XD	309	312	312	0	0	0.0	17.1	14.7	4.7	315	(1.0)	316	260	763,310,134	
RDCP CD	222	225	225	0	0	0.0	7.0	9.6	4.3	235	(4.3)	275	225	781,981,250	
SECHABA CA	1,900	1,939	1,939	0	0	0.0	23.1	55.5	2.9	1947	(0.4)	2,000	1,940	2,579,158,426	
SEFALANA XD	892	893	892	0	0	0.0	17.0	27.8	3.1	975	(8.5)	1,400	892	2,236,482,244	
STANCHART CA	396	410	400	0	0	0.0	-29.4	30.8	7.7	514	(22.2)	800	400	1,193,402,444	
TURNSTAR	305	308	308	622	0	0.0	24.1	16.7	5.4	329	(6.4)	330	303	1,762,233,097	
WIL	589	605	605	0	0	0.0	18.7	15.3	2.5	550	10.0	586	525	1,436,495,986	
AFINITAS*	80	105	105	0	0	0.0	-6.7	0.0	0.0	105	0.0	105	85	224,643,563	
Totals & Weighted Averages				7,803			12.4		6.2	0				41,564,160,001	
Foreign															
ANGLO	20,688	21,511	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	375	375	0	0	0.0	0.0			351	6.8	375	345	1,574,600,828	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	156	0						156		156	156		
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	35	11.4	39	27	340,035,098	
BOD	13	20	20	0	0	0.0	0.0	0.0	0.0	22	(9.1)	40	12	91,809,442	
LUC	1,610	1,699	1,580	0	(30)	(1.9)	0.0	385.5	24.4	1,900	(16.8)	3,478	1,132	6,045,385,477	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	4	42,518,785	
SHUMBA	88	115	115	0	0	0.0	0.0	0.0	0.0	116	(0.9)	117	109	304,294,886	
				0										330,822,647,229	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				7,803											372,386,807,230
EXCHANGE TRADED FUNDS															
NEWFUNDS	-	-	0	0	0					-	-	-	-	100000#	
NEWGOLD	12,080	12,180	12,275	0	65	1				11,720	4.7	13,193	10,450	2950000#	
NEWPLAT	8,170	8,310	8,790	0	0	0				10,490	(16.2)	10,740	8,980	2600000#	
BSE INDICES															
	27-Aug-18	24-Aug-18	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	8,296.13	8,295.95	0.00	(6.37)											
FCI	1,570.58	1,570.58	0.00	(0.28)											